

OKLAHOMA BANKERS ASSOCIATION
Meeting of the Board of Directors
10 a.m., Wednesday, May 13, 2024

AGENDA SUMMARY

Agenda – A tentative agenda for the board meeting on Wednesday is enclosed with this agenda summary for your review.

ANY ITEMS REQUIRING BOARD ACTION APPEAR IN RED.

Approval of Minutes — The minutes from the February board meeting and executive committee meeting are in the board packet as **Exhibit A**.

Question Presented: Whether to accept and approve the March board minutes as presented.

Financials — The Executive Committee voted to recommend approval of the attached budget for FYE 4/30/25 by the Board. The budget is part of the board packet as **Exhibit B**.

Also, no financial statements yet available as we close the books for the year. Auditors will be starting their fieldwork in early June and will present their findings at the August board meeting.

Question Presented: Whether to accept and approve the budget as presented.

Education and Training — Here’s a summary of the April/May activities:

April 3	CRA Seminar, OKC	34	Kimberly Boatwright
April 7 – 9	Senior Management Forum, LV	38 golfers 75 registrants 23 guests	various speakers
April 16	BSA Fundamentals, Tulsa	23	Dianne Barton
April 17	BSA Fundamentals, OKC	36	Dianne Barton
April 18	Ag Conference, OKC	51	various speakers
April 22	Frontline Excellence, OKC	60	Kristi Krayneski
April 23	Frontline Excellence, Tulsa	74	Kristi Krayneski
April 24	Frontline Excellence, Enid	60	Vicki Kraai
April 25	HR Update	27	Vicki Worster
April 30	Loan Assistant, Tulsa	43	Ron Rushing
May 1	Loan Assistant, OKC	57	Ron Rushing
May 30	Appraisal Compliance, OKC	17*	Cheryl Bella

*As of 5/6

WEBINARS

March webinar sales/revenue

- 16 webinars purchased
- \$1,826 revenue

SWGSB Scholarship

- April 19 Tyler Davis, Armstrong Bank-Stilwell Janis presented

INTERN PROGRAM

The Intern Orientation will be held May 20. Sharon, Jeremy and Adrian will speak to the group. Most students will start their internship a few days after the orientation.

CONVENTION

Here are details about convention:

- Over 220 planning to attend some or all of convention.
- Over 100 registered for the golf tournament.
- 40 exhibit booths (sold out by end of March)
- Leadership Academy Graduation
- Very generous sponsorships secured by Thi Pham.

A final roster and counts will be provided at the board meeting.

OBASCO —

New Strategic Members:

1. Nexus Legal
2. DDI Technology
3. Bohon Roofing

OBA/Blanchard 2024 Surveys.

o Comp Trends & Employee Benefits Survey results available now.

o Salary & Cash Comp Survey – Participation now open - Results available in Fall.

Strategic Member Dues – Total of 134 members, 117 members have renewed.

2024 OBA Directory for Banks – Member directories mailed out April 17th and orders being sent out.

2024 OBA Directory Advertising – \$17k advertising

2024 OBA Senior Management Forum Sponsorships – Goal is to exceed \$44k last year, closed at \$43k.

Spring Bankers' Night Out – Sponsorships at \$17k. Working on last location, Guymon.

2024 OBA Annual Convention – Sponsorships currently at \$89k. All 40 booths sold in 3 weeks. Ordered laptop bags, sponsored keycards, folders. Coordinating with hotel & golf course.

2025 Photo Calendar Contest – We had 18 banks that participated with over 160 photo submissions for 2024. Starting 2024 contest now and deadline is April 14 for photo submissions. Still accepting photos. Voting date TBD.

The Oklahoma Banker newspaper advertising – Working with current advertisers and new ones on various ads & articles.

Endorsements:

- **Office Depot – Now called Office Business Solutions (ODP)** Really need help ramping up this endorsement.
 - o Darrin Quillen visited us in Las Vegas at the golf course dquillen@synergybai.com
 - o Interior Workspace/Furniture: Cheryl Krawczyk, Cheryl.Krawczyk@workspaceinteriorsod.com
- New Endorsement with **Kentucky Bankers Association**:
- o **Bank Performance Report (BPR)** –Quarterly publication electronic and/or printed format for banks to see where they rank based on 8 different performance categories. Q4 2023 reports has 178 Oklahoma banks
- **Compliance Alliance** - Christ Lingerfelter & Thomas Calvillo - Booth #24
- **Profit Resources Inc. (PRI)** – New Core Contract Endorsement – Silver Sponsor – Golf Hole Sponsor - Booth #35
 - o Contact: Brady Chianciola - bchianciola@profitresources.com (413) 544-1584 (Cell)
- **Banc Card** – New Merchant Services Endorsement – Golf Hole in One Sponsor - Booth #34
 - o Contact: David Miller – dmiller@bancard.com (405) 439-0228 (Cell)
 - ☑ Cord West (OKC Metro), Chase Trammel (Guthrie, Enid, North Central OK)
 - ☑ Brett Appling (Moore, Western Metro), Blaine Richards (Western, OK)
 - ☑ Jacob White (Pauls Valley), Matthew Danuser (Eastern, OK), Rick McElhaney (Tulsa)
- **Bankers Insurance Agency** – Judy Hanna – Golf Hole Sponsor - Booth #2
- **Servis1st Bank/ABA** – Karen Grahn/Craig Driver – General Sponsor – Booth #20
- **IntraFi** – Chuck McBrayer – Booth #13
- **NFP** – Trey Deupree - Hotel Keycard Sponsor – Booth #6
- **Purple Wave** – John Rogers/Jeremy Reid - Golf Hole Sponsor – Booth #5
- **Transfund** – Luke Shoemaker – GOLD sponsor – Closest to the Pin Golf Sponsor - #31
- **Works24** – Rick Jones – Golf Longest Drive Sponsor – Booth #29

Government Relations — State issues —

We are less than a month from the end of the legislative session and the chaos has started, and nobody saw it coming. Last week Senate Pro. Tempore Greg Treat removed Sen. Roger Thompson as Chair of Senate Appropriations. Sen. Chuck Hall immediately became Chair of Senate Appropriations and was tasked with passing a \$14B budget in less than 30 days. While this move throws a monkey wrench in the plans for the Senate, House and Governor, it also upends all of the policy issues that are still alive. The legislature can adjourn as soon as they pass a budget, nobody knows if that is going to be next week or on May 31st, which is the last day the legislature can meet this regular session.

Since we last met there have been several issues that have made it to the Governor's desk for his approval and some that died during the legislative process.

HB4062

This bill removes the sunset of the SBA tax credit, modifies standards of certain tax credits to require they be located in the state, and directs such credits be claimed for fees paid to the SBA. Governor Stitt signed this bill into law on 4/30.

HB4069

This bill adjusts criminal penalties for persons found to be in possession of multiple magnetic cards containing stolen credit or gift card data, imposing more penalties for possession of more cards. Governor Stitt signed this bill in law on 5/1.

SB1819

This bill creates the uniform special deposits act which defines special deposits and outlines associated agreements, procedures for distribution to beneficiaries, interests, and obligations. Governor Stitt signed this bill into law on 4/26.

SB1510

This bill would modify provisions of the Energy Discrimination Elimination Act making certain conditions for contracting applicable to only state agencies, rather than to all government entities. This bill failed on the House floor by a vote of 44-40.

HB4092

This was the bill that was introduced by the OBA that focused on our rural communities. The bill would have allowed lenders that made certain ag loans in communities with a population less than 5,000 to take the net interested earned and remove it from net income. During the Senate Finance Committee there were several questions asked as to why only rural communities should get this benefit. Our author wasn't able to rein them in and it snowballed from there. The bill failed for a lack of a second.

SB1903

This bill prohibits the charging of a buyer's premium on online auction marketplaces for sheriff auctions and sets upper limits on other fees. We are also adding language to this bill that will hopefully address the logjam of foreclosures in Oklahoma county.

Federal issues —

Last month Congressman Frank Lucas announced that he is going to make a run at chairman of the House Financial Services Committee (HFSC). Frank is the longest serving Republican on the committee. At the end of 2023 the Chairman of the HFSC announced that he won't be seeking re-election on 2024. Chairman McHenry's retirement leaves an opening as chairman of the HFSC. Currently there are four members of the HFSC that have announced they are running for the Chair. This will be a long and grueling process for everyone. We'll support Frank as much as we can on this journey. The OBA will be hosting a fundraiser for the congressman here at the OBA on Wednesday, May 29th at 11:30am.

On May 16th there will be two bill that are marked up in the House Financial Services Committee. Both bills are introduced because of Section 1071

H.R. 1806 (Small Lender Act)

This bill exempts certain financial institutions and transactions from the CFPB reporting requirements with respect to data about small business credit applications.

Under the bill, the requirements apply only to financial institutions that originate at least 500 credit transactions to small businesses in each of the preceding two years. The bill further defines small businesses as those with annual revenue of \$1 million or less.

Currently, the CFPB has proposed a rule that the requirements apply only to financial institutions that originate at least 25 annual credit transactions to small businesses in each of the preceding two years. The rule further defines small businesses as those with annual revenue of \$ 5million or less.

H.R. 1810 (Bank Loan Privacy Act)

This bill requires the CFPB to issue a rule prior to deleting or modifying publicly available small business loan data due to privacy concerns. Specifically, the bureau must describe the intended modifications and deletions and explain how such modifications and deletions will advance a privacy interest.

In late April word started to spread that President Biden will propose easing federal restriction on cannabis by reclassifying the drug. This reclassification hasn't changed in more than 50 years. The proposal would change the classification of marijuana from a strictly controlled Scheduled I narcotic to a schedule III drug. This change would expand the availability of cannabis for medicinal purposes. This proposed change has no impact at all on the issues we face as bankers regarding cannabis. The only way that banks can legally bank the cannabis industry is if the Safe Act passes Senate and is signed into law by the President.

Trigger Leads

Sen. Jack Reed (D-R.I.) and Sen. Bill Hagerty (R-Tenn.) recently introduced the Homebuyers' Protection Privacy Act (S.3502). The Act would amend the Fair Credit Reporting Act to prohibit credit reporting agencies from selling trigger leads in certain circumstances. Trigger leads are a marketing product sold by credit bureaus containing contact information for consumers who have had a credit report pulled while in the process of shopping for a mortgage loan. In the bill, a consumer reporting agency would not be able to furnish a trigger lead to a third party unless: the third party certifies to the consumer reporting agency that the consumer has authorized the solicitations; or the third party certifies it has originated the consumer's current residential mortgage loan, is the servicer of the consumer's current residential mortgage loan, or is an insured depository institution or insured credit union and holds a deposit account for the consumer to whom the consumer report relates. Similar legislation has been introduced in the House.

Credit Card Competition Act (S.1838)

- Durbin 2.0
- Being pushed by big box merchants
- Government imposed routing mandates.
- Data Security Risks
- Rewards program would be eliminated
- NDAA & other must pass pieces of legislation
- The proposal would mandate requiring banks with more than \$100B in assets to offer merchants multiple credit card processing networks.

- The practical impacts of this mandate on the largest issuers would fall on smaller issuers as well, likely making community bank cc issuance uneconomical.

PAC Report — PAC Contribution totals for the year are slightly lower than the same point last year. At the end of April, the State PAC raised \$16,87 while the FED PAC raised \$3,686 for a total of \$19,873. This total is \$620 behind of where we were at this date last year. So far, this has been a good year for the PAC. We are seeing some momentum as we get into full election mode.

We still have a lot of work to do the rest of this calendar year. With the state legislature getting ready to adjourn in a couple of weeks they will all be gearing up and it won't be long before we get a bunch of fundraiser requests. The primaries are on June 18th so there won't be a lot of time between the end of session and the primary elections.

We will be reaching out to all the Pres/CEOs that haven't contributed to the PAC in the next couple of weeks to ask for your help. If you are considering hosting a special board meeting please contact me so that we can get it on the calendar. Adrian is available to come and speak with your staff about the importance of getting involved politically.

If you haven't contributed to the PAC, we would strongly encourage you to consider making a contribution. It's a powerful tool when we send out a solicitation that 100% of the OBA Board contributes to the PAC. To those Board Members who are rolling off at this year's convention, thank you for all the support you've given to the PAC and thank-you for serving on the board and helping to make the banking industry in Oklahoma ever stronger.

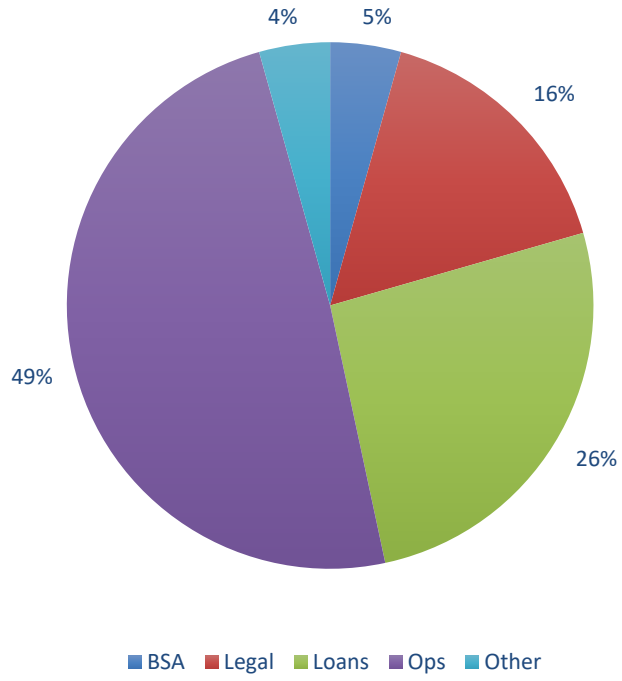
Legal Report — The following is a recap of the Compliance Team's activities since our last report. This is for the months of March and April 2024.

During March the team handled 58 calls and approximately 195 email contacts/questions for 253 in total. This averaged 12 contacts per business day. In April, we handled 61 calls and 125 email contacts/questions for a total of 186.

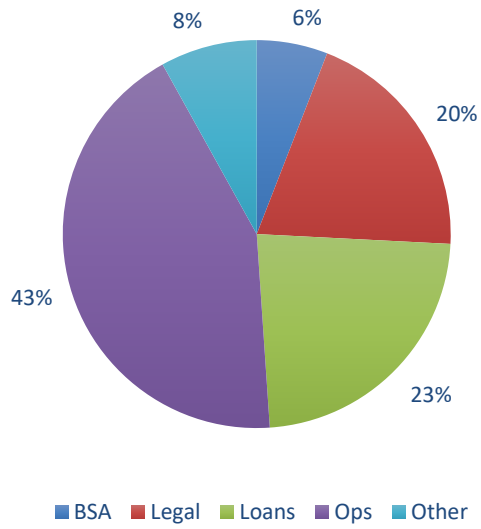
49% of the March total contacts were operations related, 26% pertained to loans, 16% were legal issues, and 9% were BSA and other miscellaneous issues. April's distribution was 40% operations-related; 23% pertaining to loans; 20% on legal issues; 6% on BSA/AML; and 8% Miscellaneous/Other.

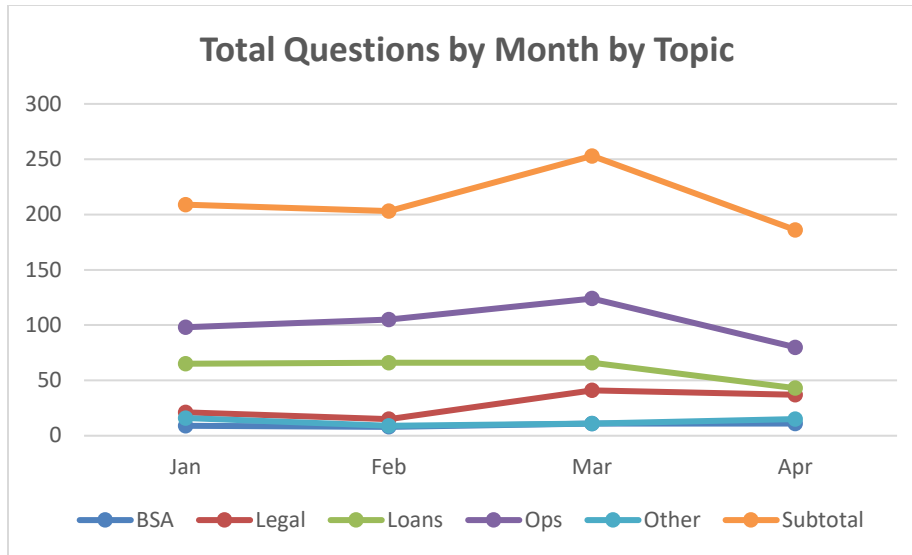
March saw a 25% increase over February even though there was only one additional working day. The total daily contact count increased from 10.2 to 12. April's total daily contact count dropped to 8.5.

Compliance Questions Mar. 2023



Compliance Questions APR. 2023





Here are sample questions from March and April, from the unusual, to the common. Some questions come to us in a series of follow-up questions, and these are represented by the supplemental “.1, .2” identifiers.

Q1: We have a few charged off checking accounts that we would like to satisfy by offsetting another account. Can you give some basic guidelines for this process.

A1: In order to use offset, the two accounts must have common ownership. For instance, Jane Doe has a charged-off account. She also has a CD as sole owner and a joint account with John Doe. The bank can use offset against either or both accounts. If the bank uses setoff against the joint account, I recommend notifying the joint owner, and in the event that checks written by John are returned unpaid as a result of the offset, use "refer to maker" as the reason to prevent the District Attorney filing false and bogus check charges. Keep in mind that the Garnishment of Federal Benefits Rule does apply.

On the other hand, let's say Jane Doe is the sole member of an LLC. he bank cannot use offset at all even if the LLC is using Jane's SSN, because the accounts do NOT have common ownership.

If you have a particular scenario in mind, please send me the details, and I will be happy to provide guidance.

Q2: When calculating the number of days that a full-time employee must take off work to comply with the state of Oklahoma's rules, what exactly is a "banking" day?

A2: It is any day the bank is open for business. Note that the employee doesn't actually have to be absent from the bank, but rather s/he could be assigned to a different position with no contact or input regarding the position s/he currently holds. During the absence of an officer or employee, the duties of the absent officer or employee must be performed by other bank officers and employees. The employees who take over those duties cannot ask the employee on "vacation" questions during the required time period. It is an excellent time for cross training, which we applaud.

Q2.1: I know this is nitpicking, but when you say "business," does that mean specifically open to customers? For example, if a bank chooses to be open on Columbus Day for their employees to come in to catch up on paperwork or filing or stuff like that, but do not wait on customers, is that considered open for "business"?

I believe that in the past, an examiner has stated that a "banking day" is the same as a "business day" meaning that it is a day on which the Federal Reserve is open.

A2.1: If the employees are working whether or not the bank itself is open to the public, then it defeats the intended purpose of the rule.

Q2.2: I'm going to be more specific and tell you the scenario that I'm needing clarification on. My 5-day vacation is scheduled to be June 17-21, Monday through Friday. I just realized that June 19th, Juneteenth, is during that week. We are not open to the public, but we are allowed to come in and work on filing and other necessary catch-up stuff. I'm going to be on vacation (out of state) but my question is that since Juneteenth is a federal holiday, but we're open to do some work, do I have to take another day off to qualify for my 5 consecutive banking days?

I'm really NOT being obtuse on purpose, but I need to be sure I get this right so I'm not in violation of the state's rules.

A2.2: If the employee came in to perform tasks associated with his or her usual tasks, then it would not count as 5 consecutive days. For instance, if I am a loan officer and I am reviewing loan documentation, delinquent payments, or the like, it doesn't matter whether the bank is open to the public or not. This would not count as a vacation day.

Q3: I have a few questions regarding unclaimed property that I was hoping you may help me with.

One of our banks charges a \$100 fee for remitting unclaimed property to the state. Their disclosures state that the bank can take this fee.

- If the balance is less than \$100, can they take the balance as their fee and not remit to the state?
- If the bank has an open and active account for an owner of an unclaimed money order, if they deposit the funds into their account, do they place a stop on the original issued check? Do they need to create a stop payment form and sign it?
- If the bank has a cashier's check that is less than \$50 made payable to someone other than the remitter and the remitter has an open account, can they deposit the funds into the remitters account instead of remitting to the state?
- If the bank has a money order or cashier's check that is going to be reported to the state and the value over \$100, can the bank take their \$100 fee and send the remaining balance to the state?

A3: With regard to the charging of what I would call an escheatment fee, I had another bank asking the same question. My answer to your first, third, and fourth questions is "No." Imposing such fees violates the Uniform Unclaimed Property Act and its administrative rules. Sec. 652 of the Act provides:

C. A holder may not impose with respect to property described in subsection A of this section any charge due to dormancy or inactivity or cease payment of interest unless:

1. Reasonable notice that the holder may impose the charge or cease payment of interest is given to the owner of the property, either:

a. at the time the account is opened,

b. through a schedule of charges sent to the owner of the property, or

c. through a statement in the rules, regulations, or bylaws of the holder that the holder may impose the charge or cease payment of interest; and

2. The holder regularly imposes such charges or ceases payment of interest. If the holder regularly reverses or otherwise cancels such charges or retroactively credits interest for a reason other than an error or omission by the holder, then in proportion to the extent that it does so with respect to other deposits, the holder shall likewise reverse or otherwise cancel charges or retroactively credit interest with respect to property that is reported to the State Treasurer as unclaimed under the Uniform Unclaimed Property Act.

The board of directors of the bank must approve a dormant account fee and/or curtailment of interest, and the provisions must be disclosed to the account owner, for these to be legally imposed. Further, the bank can only refunds such fees or interest when it has made a mistake, e.g., there was account activity and the dormancy fee was charged in error, or payment of interest was curtailed due to inactivity but the account had activity. If the bank reimburses or credit interests on the request of the customer rather than due to a bank error, then the bank cannot deduct the fees or curtail interest without violating this section and will owe these to Unclaimed Property Division of the Oklahoma Treasurer. See Title 735: 80-5-1 (a) and (c) of the administrative code, below.

Such fee cannot be lawfully charged under the Administrative Rule 735: 80-5-1(b)

735:80-5-1. Charges and deductions that may be withheld

(a) Charges shall not be deducted from unclaimed intangible property unless:

(1) A reasonable notice of service charges or deductions is given to the owner at the time the account is opened; or

(2) A schedule of service charges or deductions has been mailed to the owner; or

(3) A statement concerning such charges has been incorporated in the rules, regulations, or bylaws of the holder.

(b) Such charges or fees may not be excluded, withheld, or deducted from property subject to the Uniform Unclaimed Property Act if, under its policy or procedure, the holder would not have excluded, withheld or deducted such charges or fees in the event the property had been claimed by the owner prior to being reported or remitted to OST.

(c) If charges are deducted from property, a holder shall include or attach as a part of the report filed pursuant to the Uniform Unclaimed Property Act:

(1) The value or amount of each item or property before any charges are deducted therefrom;

(2) The amount of the charges deducted from each item and the date or dates on which such charges were deducted.

(3) Policy that the holder regularly imposes such charges and does not regularly reverse or otherwise cancel them.

(4) Such other information or documentation that substantiates the deduction of the charges.

I assume the money order is signed by the purchaser rather than a bank employee. In that case, the bank will put a stop pay on the MO and credit the customer's account. On the other hand, if the MO is signed by a bank employee, it is the equivalent of a cashier's check, and as such is an obligation of the bank and not subject to stop payment, so it is subject to [UCC Section 3-312 - Lost, Destroyed, or Stolen Cashier's Check, Teller's Check, or Certified Check](#). Note these checks never expire. If one is presented to the bank and paid after the bank has remitted the funds as unclaimed property, the bank will file a claim for the remitted funds with proof that it has paid the check.

Q3.1: Do you have any guidance on the following questions being that the escheatment fee is board approved and the fee is disclosed at account opening?

- One of our banks charges a \$100 fee for remitting unclaimed property to the state. Their disclosures state that the bank can take this fee. If the balance is less than \$100, can they take the balance as their fee and not remit to the state?
- If the bank has an open and active account for an owner of an unclaimed money order, if they deposit the funds into their account, do they place a stop on the original issued check? Do they need to create a stop payment form and sign it?
- If the bank has a cashier's check that is less than \$50 made payable to someone other than the remitter and the remitter has an open account, can they deposit the funds into the remitters account instead of remitting to the state?
- If the bank has a money order or cashier's check that is going to be reported to the state and the value over \$100, can the bank take their \$100 fee and send the remaining balance to the state?

Also, a while back I emailed regarding the bank being required to send unclaimed property to the state in which the customer currently lives. I spoke directly to the treasuries office and they informed me that it is the bank's responsibility to know the laws of all 50 states and remit to the state of the last known address.

A3.1: May I see the disclosure? The issue that concerns me is that it sounds like the \$100 fee will be imposed only when the account must be reported as unclaimed property. If my assumption is correct, I will pose the question to the unclaimed property division keeping the bank's name anonymous.

Q3.2: A scan was attached depicting various fees highlighted and one boxed in red, "*Unclaimed Property Fee \$100.00*".

A3.2: You are skating on very, very thin ice here. You are already charging a monthly \$10 dormant account fee once the account has no activity for 2 years, then charge a \$100 fee for reporting the account as unclaimed property. I have charging what I would call an escheat fee.

I don't have problem with the dormant account fee as long as consumer account disclosures describe what constitutes dormancy before imposing the fee. I will note that \$10 is higher than any other bank I know of.

The \$100 unclaimed property fee is not allowed under the statutes nor the Administrative Rules. The bank is leaving itself wide open to liability in the event of an examination by the Oklahoma Treasurer under Sec. 679 of the Unclaimed Property Act. If that occurs, the bank will have to disgorge this fee as well as pay for the cost of the examination.

Q4: I am asking for clarification on the charging of return deposit item fees anytime that a check is returned unpaid. Is this for larger size banks or all size banks? Also, I need to verify that the compliance date of this is November 1, 2023. As always, I appreciate any and all guidance that you can provide me.

A4: The Federal Reserve has not been vocal at all about your question. The CFPB and FDIC are the firebrands here, and the OCC has hit a couple of larger banks with penalties, generally invoking UDAP provisions under the Federal Trade Commission Act or, in the case of the Bureau, the Consumer Financial Protection Act.

The FDIC issued guidance on this question in August 2022, in its Financial Institution Letter 40-2022. Technically, it applies to ALL FDIC-supervised financial institutions, without regard to size.

Here is a link to the FDIC's guidance: <https://www.fdic.gov/news/financial-institution-letters/2022/fil22040a.pdf>

Member Relations —

May 13: Emerging Leaders Reception at Convention

As in previous years, there will be a reception hosted by the Emerging Leaders held in conjunction with the OBA Annual Convention. This will take place at 6 p.m. on Monday, May 13 at the [Red Piano Lounge](#) in the Skirvin Hilton. All bankers welcome.

OBA Emerging Leaders Chair

The OBA Emerging Leaders elected Adam Howell as chair of the Emerging Leaders Division. Adam is an AVP/lender for Quail Creek Bank. He succeeds American Exchange Bank's Julie Stovall and will serve a two-year term both as Division chair and on the OBA board of directors.

2024 Professional Member Scholarship

Each year, the Oklahoma Bankers Association awards a \$1,000 scholarship to a graduating high school senior who has a parent, grandparent, sibling or spouse who is a Professional Member of the Association. We received a record number of applications, and a panel bankers had the difficult task of selecting the recipient. This year's scholarship was awarded to Lauren Witcher, a student at Bixby High School. She will attend the University of Oklahoma this fall and intends to pre-pharmacy. She is the daughter of Katie Witcher with AVB Bank in Broken Arrow.

2024 Washington Visit

The OBA's Annual Washington Visit is Sept. 22 through Sept. 24, and the hotel will be The Mayflower Hotel. [Click here](#) to view the brochure and to register. If you have any questions, contact [Megan McGuire](#) at the OBA.

Hotel Accommodations:

[The Mayflower Hotel](#)

1127 Connecticut Ave NW, Washington, D.C. 20036

Group Rate: \$329 per night

Room reservations must be made through the hotel before Friday, Sept. 6, 2024.

Accommodations after this date are on a space-available basis only. Room rates are \$329 per night.

To reserve your room, reserve online by clicking this [reservation link](#) or call (877) 212-5752 and reference the “Oklahoma Bankers Association” room block.

Thank you for your participation!

Thank you to everyone who took the time and effort to attend a Bankers’ Night Out event and/or Contact Banker at the Capitol. The BNO events brought out bushels of bankers across the state, and the constant presence of bankers at the State Capitol was “known” and has helped us while working on issues facing your industry.

[Click here](#) to view photos from the 2024 Contact Banker program.

2024-25 OBA Emerging Leaders Academy

We are currently finalizing the dates and curriculum for the 2024-25 Academy. The application should be available by early June; application deadline mid-September. The first class will be in November.

2024 ABA Annual Convention

The ABA recently opened early bird registration for their Annual Convention scheduled for Oct. 27-29, 2024, at New York Hilton Midtown in New York City. [Click here](#) for more information.

ABA Emerging Leader Awards

The ABA has opened up nominations for its Emerging Leader Awards to be awarded at the 2024 ABA Convention. If your bank has a candidate, please review the information below and [click here](#) for additional details and the nomination form.

The ABA Emerging Leader Awards identify and recognize the next generation of bank leaders who are committed to the highest standards of achievement and service to the industry and their communities. Developing and guiding future leaders is critical to our industry’s success, as today’s emerging leaders are tomorrow’s decision-makers.

If you or someone you know exhibits banking leadership characteristics including steadfast dedication, inventiveness, and integrity, send us a nomination!

Entry period ends July 1, 2024.

Fraud Department — Scam/issue discussions with our banks centered on:

- Building or organizing a fraud/loss prevention department.
- Customer wires to large banking entities for “investments”. When and how to recover.
- Customers securing loans, collateralized by real estate, to continue sending funds to scammer.
- New commercial accounts opened for sole purpose of depositing stolen checks.
- OMES discussion on fraud mitigation ideas for their payment processes.
- Counterfeit checks on commercial accounts where bank is notified beyond Reg CC return deadline. Recovery best practices produced.
- Customers withdrawing cash to deposit into crypto ATMs.

- Skimming and ATM jackpotting. The U.S. Department of Justice issued an alert on 4/1/2024 regarding Romanian fraud rings blanketing the U.S. with retail payment terminal overlay skimmers. Within days, numerous overlay skimmers were discovered and removed from grocery stores, convenience stores and restaurants in Central Oklahoma. Good Morning America story here <https://youtu.be/Sljmr8m88P8?si=0hubl9XgmV8CMrzz>.

In April, attended statewide MAFIA or information sharing group meetings in Oklahoma City 4/10, Lawton 4/17, Texoma 4/18 and Stillwater 4/24. Benefits of attendance include networking, information sharing on current schemes, fraudsters, and loss mitigation practices, plus building better relationships between financial institutions and local law enforcement officials.

AARP Oklahoma Fraud Prevention Telephone Townhall on Facebook Live April 3.

Community program in Perry 4/11.

Banker programs in Altus 4/16, Durant 4/17 and Pawnee 4/18. Debuted initial draft of the Fraud Bingo game in Altus and Durant.

Upcoming May events include:

Canadian County Fraud Group initial meeting 5/8

Oklahoma Day of Education with Credit Professionals 5/8

Oklahoma Bankers Night Out Guymon 5/9

OBA Convention

In discussion with multiple members for Combating External Fraud programs

Communications/Public Relations — The communications department is in the process of finishing the A/V materials for convention, as well as the scripts for the convention process.

Additionally, the May Oklahoma Banker newspaper went out early last week with the new board members, 50-Year Club inductees, and features on the incoming and outgoing chairs.

A new TikTok Time was released this past week promoting the convention.

A mobile-friendly convention website should be fully ready by the time of the board meeting.

Other Business — For any other business, there will be an update, if needed, at the board meeting.