

OBA & SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2024

	<u>OBA</u>	<u>OBAIA</u>	<u>OBASCO</u>	<u>CONSOL</u>	<u>ELIM</u>	<u>BALANCE</u>
ASSETS						
CASH & SHORT TERM SECURITIES						
Cash, CDs & Investments	5,509,244	22,087	3,434	5,534,765		
TOTAL CASH	5,509,244	22,087	3,434	5,534,765		5,534,765
INVENTORY	2,202	0	0	2,202		2,202
ACCOUNTS RECEIVABLE/ACCRUED INCOI	82,389	53	10,182	92,624		92,624
OTHER RECEIVABLES						
Due from OBA	0	977,901	0	977,901	(977,901)	
Due from Foundation	-	0	0	0	0	
Due from Agency	0	0	42,366	42,366	(42,366)	
Due from OBASCO	666,108	0	0	666,108	(666,108)	
TOTAL OTHER RECEIVABLES	666,108	977,901	42,366	1,686,375	(1,686,375)	0
PREPAID EXPENSES	54,083	771	0	54,854		54,854
DEFERRED EXPENSES	119,937	0	328	120,265		120,265
PROPERTY & EQUIPMENT	754,868	0	33,912	788,780		788,780
OTHER ASSETS	527,672	116,101	0	643,773	(409,494)	234,279
TOTAL ASSETS	7,716,503	1,116,913	90,222	8,923,638	(2,095,869)	6,827,769
LIABILITIES						
ACCOUNTS PAYABLE	172,472	0	0	172,472		172,472
OTHER PAYABLES						
Accrued benefits	153,488	0	0	153,488		
Due OBA	0	0	666,108	666,108	(666,108)	
Due OBAIA	977,901	0	0	977,901	(977,901)	
Due OBASCO	0	42,366	0	42,366	(42,366)	
TOTAL OTHER PAYABLES	1,131,389	42,366	666,108	1,839,863	(1,686,375)	153,488
DEFERRED INCOME	1,020,132	965	88,202	1,109,299		1,109,299
TOTAL LIABILITIES	2,323,993	43,331	754,310	3,121,634	(1,686,375)	1,435,259
FUND BALANCE	5,392,510	1,073,582	(664,088)	5,802,004	(409,494)	5,392,510
TOTAL LIAB & FUND BALANCE	7,716,503	1,116,913	90,222	8,923,638	(2,095,869)	6,827,769

OBA & SUBSIDIARIES
CONSOLIDATED STATEMENT OF REVENUE, EXPENSE AND OTHER CHANGES IN NET ASSETS
FOR THE TWO MONTHS ENDING JUNE 30, 2024

	<u>OBA</u>	<u>OBAIA</u>	<u>OBASCO</u>	<u>CONSOL</u>	<u>CONSOL</u>	<u>CONSOL</u>
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>PR YEAR</u>
INCOME						
Membership Dues	\$ 328,619	\$ -	\$ 23,664	\$ 352,283	\$ 351,620	\$ 345,805
Convention, Seminars, Schools & Subscription	198,360	-	5,129	203,489	108,000	188,258
Products & Services	8,191	-	4,474	12,665	30,304	21,400
Advertising & Sponsorships	83,525	-	16,576	100,101	141,000	74,302
Investment - Recog and Unrealized	95,700	-	-	95,700	35,000	54,564
Miscellaneous/Gain on Sale	-	-	-	-	-	-
Bank Insurance	-	4,415	-	4,415	10,500	8,378
Group Services	-	485	-	485	2,740	1,562
Group Health	-	192	-	192	300	354
TOTAL INCOME	\$ 714,395	\$ 5,092	\$ 49,843	\$ 769,330	\$ 679,464	\$ 694,623
EXPENSE						
Program Services:						
Convention, Seminars & Schools	\$ 187,708	\$ -	\$ -	\$ 187,708	\$ 245,560	\$ 197,833
Government Relations	57,604	-	-	57,604	81,431	82,592
Member Relations/Services	135,193	-	-	135,193	140,843	123,417
Newspaper	-	-	13,896	13,896	24,296	19,824
Fraud Division	-	-	27,471	27,471	31,302	33,198
Endorsements	-	-	15,318	15,318	16,412	2,313
Strategic Member	-	-	11,760	11,760	14,825	9,831
				-		
Support Services:						
Administrative & General	84,704	1,206	2,930	88,840	98,214	72,369
TOTAL EXPENSE	\$ 465,209	\$ 1,206	\$ 71,375	\$ 537,790	\$ 652,883	\$ 541,377
NET PROFIT (LOSS)	\$ 249,186	\$ 3,886	\$ (21,532)	\$ 231,540	\$ 26,581	\$ 153,246

Oklahoma Bankers Association
STATEMENT OF FINANCIAL POSITION
6/30/2024

ASSETS

CASH

Cash and Cash Equivalents	\$180,475	
Investments	5,328,769	
TOTAL CASH		5,509,244

INVENTORY

2,202

ACCOUNTS RECEIVABLE

General	36,215	
Accrued Interest	46,174	
TOTAL ACCOUNTS RECEIVABLE	<u>82,389</u>	82,389

OTHER RECEIVABLES

Due from OBASCO	666,108	
TOTAL OTHER RECEIVABLES	<u>666,108</u>	666,108

PREPAID EXPENSES

54,083

DEFERRED EXPENSES

119,937

TOTAL CURRENT ASSETS **6,433,964**

PROPERTY AND EQUIPMENT

Building	212,083	
Accum Depr - Building	(212,083)	
Office Equipment	79,427	
Accum Depr - Office Equipment	(66,525)	
Furniture & Fixtures	240,935	
Accum Depr - Furniture & Fixures	(226,842)	
Autos	155,943	
Accum Depr - Autos	(62,147)	
Computer Hardware	71,283	
Accum Depr - Computer Hardware	(54,134)	
Computer Software	204,154	
Accum Depr - Computer Software	(202,332)	
Building Improvements	457,353	
Accum Depr - Building Improvements	(272,693)	
Land	60,012	
Building Addition	635,593	
Accum Depr - Building Addition	(635,593)	
2005 Building Addition	969,862	
Accum Depr - 2005 Building Addition	(599,429)	
TOTAL PROPERTY AND EQUIPMENT	<u>754,868</u>	754,868

OTHER ASSETS

Investment in OBAFS	484,380	
Twin Hills Stock	7,742	
The Compliance Alliance	35,550	
TOTAL OTHER ASSETS	<u>527,672</u>	527,672

TOTAL NON-CURRENT ASSETS

1,282,540

TOTAL ASSETS

\$7,716,504

Oklahoma Bankers Association
STATEMENT OF FINANCIAL POSITION
6/30/2024

LIABILITIES AND NET ASSETS

LIABILITIES

ACCOUNTS PAYABLE

Payroll Deductions	152,451	
Miscellaneous Payable	<u>(38)</u>	
TOTAL ACCOUNTS PAYABLE		152,413

OTHER PAYABLES

401 K Plan	153,488	
Accrued Payroll Liability	20,059	
Due OBAIA	<u>977,901</u>	
TOTAL OTHER PAYABLES		1,151,448

DEFERRED REVENUE

Event Income	27,675	
Membership Dues	985,864	
Directory	6,108	
Legal Update	<u>485</u>	
TOTAL DEFERRED REVENUE		<u>1,020,132</u>

TOTAL LIABILITIES

2,323,994

NET ASSETS

Current Earnings-Without Donor Restrictions	249,186	
Current Earnings-With Donor Restrictions		
Retained Earnings-Without Donor Restrictions	5,143,325	
Retained Earnings-With Donor Restrictions		
TOTAL NET ASSETS		<u>5,392,510</u>

TOTAL LIABILITIES & NET ASSETS

\$7,716,504

Oklahoma Bankers Association
REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS
For the Two Months Ending 6/30/2024

	MONTH ENDED 6/30/2024		YEAR TO DATE 6/30/2024		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUE AND GAINS					
Membership Dues	\$164,309	\$164,310	\$328,619	\$328,620	\$324,312
Convention, Seminars, Schools & Subscriptions	42,270	50,000	198,360	230,000	249,589
Products & Services Income	2,923	5,250	8,191	15,500	7,300
Interest & Realized Portfolio Gain/Loss	21,153	17,500	42,165	35,000	60,352
Unrealized Portfolio Gain/Loss	14,841	0	53,535	0	(5,788)
Miscellaneous/Gain on Sale	0	50	0	100	0
Advertising & Sponsorships	2,016	2,000	83,525	127,000	0
Total Revenue and Gains	247,512	239,110	714,395	736,220	635,764
EXPENSES AND LOSSES					
Program Services:					
Convention, Seminars and School	100,859	92,243	187,708	245,560	197,833
Government Relations	36,456	38,995	57,604	81,431	82,592
Member Relations/Services	68,698	69,407	135,193	140,843	123,417
Support Services:					
Administrative & General	44,022	40,868	84,704	87,136	69,581
Total Expenses and Losses	250,035	241,513	465,209	554,970	473,423
INCREASE (DECREASE) IN NET ASSETS	(2,523)	(2,403)	249,186	181,250	162,342
Net Assets, Beginning of Year			5,143,325	5,143,325	4,594,263
Net Assets, End of Year			5,392,511	5,324,575	4,756,605

OBA Insurance Agency
STATEMENT OF FINANCIAL POSITION
6/30/2024

ASSETS

CASH

Cash and Cash Equivalents \$22,087

TOTAL CASH 22,087

ACCOUNTS RECEIVABLE

Accrued Income 53

TOTAL ACCOUNTS RECEIVABLE 53

OTHER RECEIVABLES

Due from OBA 977,901

TOTAL OTHER RECEIVABLES 977,901

PREPAID EXPENSES

TOTAL CURRENT ASSETS 771

1,000,812

OTHER ASSETS

Bankers Bank 4,438

BMSI 111,664

TOTAL OTHER ASSETS 116,101

TOTAL ASSETS \$1,116,913

LIABILITIES AND NET ASSETS

LIABILITIES

OTHER PAYABLES

Due OBASCO 42,366

TOTAL OTHER PAYABLES 42,366

DEFERRED REVENUE

Unearned Premiums 965

TOTAL DEFERRED REVENUE 965

TOTAL LIABILITIES 43,332

NET ASSETS

Common Stock 500

Paid in Capital 633,313

Current Earnings 3,886

Retained Earnings 435,883

TOTAL NET ASSETS 1,073,581

TOTAL LIABILITIES & NET ASSETS \$1,116,913

OBA Insurance Agency
 STATEMENT OF ACTIVITIES
 For the Two Months Ending 6/30/2024

	MONTH ENDED		YEAR TO DATE		
	6/30/2024		6/30/2024		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUE AND GAINS					
Bank Insurance	\$4,415	\$5,250	\$4,415	\$10,500	\$8,378
Other Insurance Endorsements	205	1,370	485	2,740	1,562
Bank Employee Group	192	150	192	300	354
Total Revenue and Gains	4,813	6,770	5,092	13,540	10,294
EXPENSES AND LOSSES					
Administrative & General	614	3,154	1,206	4,125	908
Total Expenses and Losses	614	3,154	1,206	4,125	908
CHANGE IN NET ASSETS	4,199	3,616	3,886	9,415	9,385
Net Assets, Beginning of Year			1,069,695	1,069,695	1,009,597
Net Assets, End of Year			1,073,581	1,079,110	1,018,982

OBA Services Company
STATEMENT OF FINANCIAL POSITION
6/30/2024

ASSETS

CASH

Cash and Cash Equivalents \$3,434

TOTAL CASH 3,434

ACCOUNTS RECEIVABLE

General 4,815

Accrued Income 5,367

TOTAL ACCOUNTS RECEIVABLE 10,182

OTHER RECEIVABLES

Due From Agency 42,366

TOTAL OTHER RECEIVABLES 42,366

DEFERRED EXPENSES

Postage 328

TOTAL DEFERRED EXPENSES 328

PROPERTY AND EQUIPMENT

Autos 34,140

Accum Depr - Autos (2,971)

Computer Hardware 4,757

Accum Depr - Computer Hardware (2,014)

TOTAL PROPERTY AND EQUIPMENT 33,912

TOTAL ASSETS \$90,223

LIABILITIES AND NET ASSETS

LIABILITIES

OTHER PAYABLES

Due OBA 666,108

TOTAL OTHER PAYABLES 666,108

DEFERRED REVENUE

Strategic Membership Dues 71,042

Subscriptions 14,660

Advertising 2,500

TOTAL DEFERRED REVENUE 88,202

TOTAL LIABILITIES 754,311

NET ASSETS

Paid in Capital 1,493,492

Current Earnings (21,533)

Retained Earnings (2,136,046)

TOTAL NET ASSETS (664,088)

TOTAL LIABILITIES & NET ASSETS \$90,223

OBA Services Company
STATEMENT OF ACTIVITIES
For the Two Months Ending 6/30/2024

	MONTH ENDED		YEAR TO DATE		PRIOR
	6/30/2024		6/30/2024		
	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUES AND GAINS					
Products & Services	\$3,998	\$7,402	\$4,474	\$14,804	\$14,100
Strategic Member Program	11,840	11,500	23,664	23,000	21,493
Newspaper	8,342	9,500	21,705	19,000	12,972
Total Revenues and Gains	24,179	28,402	49,843	56,804	48,565
EXPENSES AND LOSSES					
Program Services:					
Newspaper	6,651	12,103	13,896	24,296	19,824
Fraud Division	13,573	15,402	27,471	31,302	33,198
Endorsements	8,450	6,779	15,318	16,412	2,313
Strategic Member	6,634	7,240	11,760	14,825	9,831
Administrative & General	1,533	2,901	2,930	6,953	1,880
Total Expenses and Losses	36,841	44,425	71,375	93,788	67,046
CHANGE IN NET ASSETS	(12,662)	(16,023)	(21,533)	(36,984)	(18,482)
Net Assets, Beginning of Year			(642,555)	(642,555)	(525,217)
Net Assets, End of Year			(664,088)	(679,539)	(543,699)

Political Action Committee State
STATEMENT OF FINANCIAL POSITION
July 31, 2024

ASSETS

CASH

Cash	\$167,701	
Certificates of Deposit	<u>175,015</u>	
TOTAL CASH		342,716

OTHER RECEIVABLES

TOTAL ASSETS		<u><u>\$342,716</u></u>
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LIABILITIES AND FUND BALANCE

LIABILITIES

FUND BALANCE

Current Earnings	23,531	
Retained Earnings	<u>319,185</u>	
TOTAL FUND BALANCE		<u>342,716</u>

TOTAL LIABILITIES & FUND BALANCE		<u><u>\$342,716</u></u>
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Political Action Committee State
 INCOME STATEMENT
 For the Seven Months Ending July 31, 2024

	<u>CURRENT MONTH</u>	<u>CURRENT YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
INCOME			
Solicitation	\$5,749	\$33,185	\$47,004
CD Interest	0	130	159
Total Income	<u>5,749</u>	<u>33,315</u>	<u>47,163</u>
EXPENSES			
Campaign Contribution	0	9,750	3,000
Tax	0	34	34
Miscellaneous Expenses	0	0	118
Total Expenses	<u>0</u>	<u>9,784</u>	<u>3,152</u>
NET PROFIT (LOSS)	<u><u>5,749</u></u>	<u><u>23,531</u></u>	<u><u>44,011</u></u>

Political Action Committee Federal
STATEMENT OF FINANCIAL POSITION
July 31, 2024

ASSETS

CASH

Cash

\$26,537

TOTAL CASH

26,537

TOTAL ASSETS

\$26,537

LIABILITIES AND FUND BALANCE

LIABILITIES

FUND BALANCE

Current Earnings

(20,344)

Retained Earnings

46,881

TOTAL FUND BALANCE

26,537

TOTAL LIABILITIES & FUND BALANCE

\$26,537

Political Action Committee Federal
 INCOME STATEMENT
 For the Seven Months Ending July 31, 2024

	<u>CURRENT MONTH</u>	<u>CURRENT YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
INCOME			
Solicitation	\$764	\$15,478	\$8,859
Total Income	<u>764</u>	<u>15,478</u>	<u>8,859</u>
EXPENSES			
Campaign Contribution	35,000	35,500	35,000
Bank Fees	42	322	258
Total Expenses	<u>35,042</u>	<u>35,822</u>	<u>35,258</u>
NET PROFIT (LOSS)	<u><u>(34,278)</u></u>	<u><u>(20,344)</u></u>	<u><u>(26,399)</u></u>