

2024 IRA SEMINARS

OBA MEMBERS: REGISTER ONLINE AT WWW.OBA.COM.
IRA Basic- \$285 IRA Advanced- \$285 or BOTH DAYS- \$550(same attendee)
Non-member rate is \$600 per day
The fee is per person and includes instruction, materials, breaks and lunch.

Each day can be attended independently but for the most comprehensive learning, attending both days is recommended. The same book will be used for both days.

Mark which program(s) you plan to attend.

TULSA

- IRA Basics Nov. 5
 IRA Advanced Nov. 6
 Tulsa Basic & Adv.

OKC

- IRA Basics Nov. 7
 IRA Advanced Nov. 8
 OKC Basic & Adv.

BANK/CO. _____

PHONE _____

FAX _____

P.O. BOX _____ CITY _____ ZIP _____

NAME _____ TITLE _____

CELL PHONE _____

EMAIL _____

NAME _____ TITLE _____

CELL PHONE _____

EMAIL _____

NAME _____ TITLE _____

CELL PHONE _____

EMAIL _____

PAY BY CREDIT CARD:

For security reasons, please e-mail your registration form and credit card information to:

secure e-mail: secure@oba.com

BILL TO VISA MASTERCARD AMEX DISCOVER

CARDHOLDER NAME _____

CARD # _____

CVC# _____ EXP. DATE _____

SIGNATURE _____

PAY BY CHECK:

Mail this form with payment to:

Oklahoma Bankers Association
P.O. Box 960173
Oklahoma City, OK 73196-0173

2024 IRA Seminars



NOV 5 & 6 | TULSA MARRIOTT SOUTHERN HILLS
NOV 7 & 8 | OBA/HARRIS EVENT CENTER

Who Should Attend :

- new account representatives,
- certificate of deposit personnel,
- savings counselors,
- accountholder service representatives,
- investment and trust personnel,
- compliance officers, and
- any other officers/managers who oversee IRA operations



ABOUT THE PROGRAM

The IRS has published final RMD regulations with a January 1, 2025 effective date! The finalization of these highly anticipated regulations has a profound impact on IRA providers nationwide. Among other things, these final regulations provide much-needed clarity on several issues surrounding the new inherited IRA distribution requirements ushered in under the SECURE Act of 2019. Convergent is scouring this regulatory initiative positioning us to provide attendees with the most up-to-date coverage available. Convergent will provide in-depth coverage of the regulations and the immediate steps providers should take to prepare for the regulation's January 1, 2025 effective date.

In short, numerous IRA rules have changed, new forms have been introduced, IRA software has been and continues to be updated and there are more changes on the horizon. Keeping abreast of these changes—while not always easy—is crucial to running a compliant IRA program.

SCHEDULE

8:30 a.m. Registration
9 a.m. to 4 p.m (Basic)..... Program
9 a.m. to 3:00 p.m (Advanced)..... Program
Note: Lunch will be provided each day.

Day One –Join us for the IRA Basics course for a full-circle overview of IRAs and the associated rules. This course is perfect for those new to IRAs, and a helpful refresher and update for those needing to “unlearn” some old rules because of the many recent changes. During day one, we’ll provide you with a solid foundation of the basic IRA rules, both old (if still applicable) and new. We’ll also give a high-level summary of the rules surrounding Health Savings Accounts (HSAs) and Coverdell Education Savings Accounts (ESAs).

Day 1: IRA Basic Agenda (9:00am – 4:00pm) Nov. 5 & 7

- Introduction to IRAs
- Establishing IRAs (Feel free to bring copies of your plan documents and/or transaction forms)
- IRA contributions
 - Traditional
 - Roth
- IRA owner distributions
 - Traditional (including required minimum distributions)
 - Roth
- Inherited IRA fundamentals
- Overview of IRA-to-IRA transfers and rollovers
- Overview of Employer plan-to-IRA rollovers
- Overview of Health Savings Accounts
- Overview of Coverdell Education Savings Accounts

QUESTIONS

Call Nancy, Debbie or Janis at the OBA for further information at 405-424-5252, or email Janis at janisr@oba.com. If you have a disability that may impact your participation in this event, please forward a statement regarding any special needs to the OBA. We will contact you to discuss accommodations.

Day Two – During day two, we’ll get into the nitty gritty of the newly-released required minimum distribution regulations, exploring—in depth—how these new rules affect both IRA owners and IRA beneficiaries. After thoroughly dissecting the new rules and their impact on IRA owners and beneficiaries, we’ll discuss concrete steps your financial organization can take to help ensure ongoing compliance, while also providing top-notch customer service.

Day 2: Advanced IRA Issues (9:00am – 3:00pm) Nov. 6 & 8

- Detailed look at the final required minimum distribution regulations
- Tackling Inherited IRAs
 - Review of old and new beneficiary distribution options/requirements
 - Issues surrounding trust beneficiaries
 - Beneficiary disclaimers
 - Discussion of industry best practices (forms, client communications, policies, and procedures)
- Qualified Charitable Distributions (QCDs)
 - Cost of living adjustments
 - New, one-time, \$50,000 QCD option for “split interest entity”
 - QCDs from Inherited IRAs
- Portability deep-dive
 - Employer plan-to-IRA rollovers
 - IRA-to-IRA transfers
 - IRA-to-IRA rollovers
 - Roth IRA conversions
- Processing Distribution Requests
 - Traditional
 - Roth
 - SIMPLE IRA

ACCOMMODATIONS

Oklahoma City

Residence Inn Bricktown
400 E. Reno Ave.
405-601-1700
Use Code OKB for rate of \$122,
Free breakfast, Self parking \$18/day.

Embassy Suites, OKC Medical Center
741 N Phillips Ave
405-239-3900
Ask for the OBA business rate of \$147
Made to order breakfast, Self parking \$14/ day

Tulsa

Tulsa Marriott Southern Hills
1902 E. 71st St., Tulsa
918-493-7000
Ask for the OBA corporate rate of \$159-\$189.

ABOUT THE SPEAKER

Convergent Retirement Plan Solutions, LLC is a nationally recognized consulting/training firm that is laser focused on the compliance challenges facing IRA providers. Often referred to as “the expert’s expert,” Convergent’s team members are subject matter experts (SMEs) in the truest sense of the word. Convergent RPS and Sunwest Training have enjoyed a successful relationship for the last 9 years and have recently merged to form a strategic partnership to provide the highest quality IRA training. Loni Porta will lead the sessions.

Note: Since these sessions are not vendor-form-specific, feel free to bring a copy of your plan documents and/or any transaction forms about which you have questions.