

**OKLAHOMA BANKERS ASSOCIATION**  
**Meeting of the Board of Directors**  
**Wednesday, October 23, 2024**

A meeting of the Board of Directors of the Oklahoma Bankers Association was held on Wednesday, October 23, 2024. The meeting was called to order by Chairman Alicia Wade at 1:03 p.m.

**OBA Board Members Present:**

Alicia Wade	Steven Bagwell	Priscilla Cude	Adam Anderson
Troy Appling	Mark Caldwell	Nancy Cantu	Ted Cundiff
Bill Fanning	Steve Hart	Loren Parham	Dustin Riddle
Julie Stovall	Leigh-Anne Taylor	Gregg Weber	Beth Wright
Ryan Yates	Evans McBride	Adam Howell	
Greg Boudreax (filling in for Sean Kouplen)			

**OBA Board Members NOT Present:**

Bryan Cain	Matt Jackson	Sean Kouplen	Brian Mooney
Michael Oonk	Jerold Phillips		

**OBA Staff Present:**

Adrian Beverage	Lea Ann Jackson	Megan McGuire	Sharon Lewis
Jeremy Cowen	Janis Reeser (call-in)	Judy Hanna	Joan Anderson

**Consent Agenda**

- Approval of agenda and previous meeting minutes
- Financial Statements

**A motion to approve the Consent Agenda was made by Steve Hart and seconded by Adam Anderson. The motion was approved unanimously with no abstentions.**

**FINANCIALS**

- Lea Ann let the group know that nothing of note was happening, good or bad!
- She also let everyone know that dues invoices were going out November 1. If haven't received payment by December 5 the dues will be run through ACH.

## **Group Question**

*Alicia asked the group the following question: What if it had been your bank? What do you think would have happened? (This is in regards to the bank failure in Lindsey) Below are the comments from the group:*

- Adam Anderson – feel like this is a test from the FDIC – will they get any push back?
- Priscilla Cude – Should we make other state associations aware of what is happening?
- Loren Parham and Julie Stovall – both feel like their banks would have been blown off
- Troy Appling – Rates banks for a living, but when dealing with fraud and collusion those things can't be predicted. Feels like this is an opportunity to push for legislation
- Sharon Lewis asked the question why was this bank treated differently than the one in Kansas? Dudley Gilbert addressed this issue in the GRC meeting and said he felt like it was because the Kansas bank was defrauded from the outside whereas this bank was defrauded from the inside
- In relation to why only the insured deposits were sold, Evans McBride told the group he felt like FDIC is taking this opportunity to take a step back
- Troy informed the group that he spoke with Jan Miller who said he felt like the last time depositors' weren't made whole was the Penn Square Bank failure
- Steve Hart – this needs to be tackled at the Federal level and feels like the FDIC has failed us here in Oklahoma

## **Staff Reports**

### **Education and Training**

- See Board Packet for full report
- Janis did emphasize that she needs the Boards' input for speakers at Convention and Senior Management. Speaker Proposals were left for each member and they were asked to get these filled out as soon as possible and returned to her asap

### **OBASCO**

- Modifications have been made to the holiday signs to include Indigenous Peoples Day
- See Board Packet for report

### **PAC**

- Slightly ahead of where we were this time last year
- Will do a big check run in January and will hand deliver most of those checks

### **GRC**

- See Board Packet for report – everything was gone over during the GRC Meeting

### **Member Relations**

- November 6<sup>th</sup> will be the first session of Emerging Leaders Academy
- Hall of Fame is December 5<sup>th</sup>
- Thanks to those who went on the Washington Visit – save the date for next year's visit which will be September 21-23, 2025
- Nikita Thompson will be receiving an award next week at ABA, this is a big deal so if you know her please congratulate her
- See Board Packet for remainder of report

### **External/Internal Communications**

- See Board Packet for report

### **Fraud**

- Regarding the bank failure in Lindsay, Sharon stated that it is always a lack of internal controls and that this is a good opportunity for our bankers to revisit that fact
- See Board Packet for report

### **Board Calling Reports**

- Adrian stated that this is getting started and things seem to be going well so far

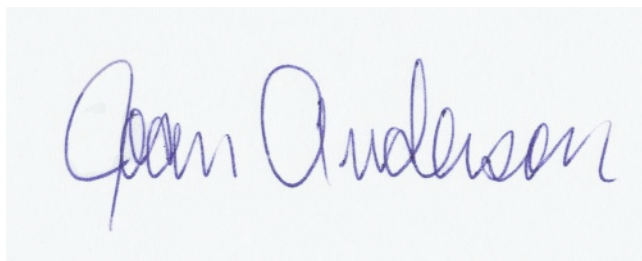
### **OTHER BUSINESS**

- Megan thanked the golfers that played in the tournament on Monday and encouraged everyone to send Halloween pics to her
- Judy Hanna let the group know that there is deposit coverage insurance available and to get in touch with her if that is something they are interested in

### **ADJOURNMENT**

There being no further business, a motion was made by Steve Bagwell and seconded by Alicia Wade to adjourn the meeting. Adjournment was at 1:56 p.m.

Respectfully Submitted,



Joan Anderson  
Recording Secretary

Oklahoma Bankers Association  
Meeting of the Executive Committee  
Wednesday, October 23, 2024

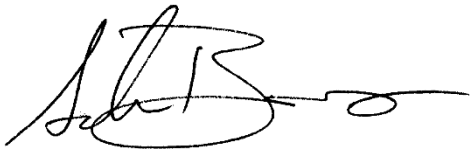
A meeting of the Executive Committee of the Oklahoma Bankers was held at the OBA on Wednesday, October 23, 2024. OBA Chair Alicia Wade called the meeting to order at 10:32am. Others present included Vice-Chair Steve Bagwell and First Vice-Chair Priscilla Cude, Lea Ann Jackson and Adrian Beverage. Chair Wade asked for an approval of the agenda. Cude made the motion to approve and Bagwell made the second. The agenda was approved unanimously with no abstentions.

Jackson presented the financials through 9/30/24. Beverage reported on the OBA's Strategic Plan, emails have gone out to board members and we've started to see a good response.

Under other business the topic of FNB Lindsay was discussed. There was lots of talk about the rumors on how and why everything happened. We started to talk more about the issue dealing with the uninsured deposits. The discussion was brief as we were 2 minutes away from the start of the GRC meeting and we knew this topic was going to be discussed throughout GRC and the board meeting later than morning.

There being no further business to come before the Executive Committee, the meeting was duly adjourned at 10:58am.

Respectfully Submitted  
Recording Secretary

A handwritten signature in black ink, appearing to be the initials 'S.B.' followed by a long horizontal flourish.