

**OBA & SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS OF OCTOBER 31, 2024**

	<u>OBA</u>	<u>OBAIA</u>	<u>OBASCO</u>	<u>CONSOL</u>	<u>ELIM</u>	<u>BALANCE</u>
<b>ASSETS</b>						
<b>CASH &amp; SHORT TERM SECURITIES</b>						
Cash, CDs & Investments	4,879,394	22,040	260	4,901,694		
<b>TOTAL CASH</b>	<b>4,879,394</b>	<b>22,040</b>	<b>260</b>	<b>4,901,694</b>		<b>4,901,694</b>
<b>INVENTORY</b>	<b>1,462</b>	<b>0</b>	<b>0</b>	<b>1,462</b>		<b>1,462</b>
<b>ACCOUNTS RECEIVABLE/ACCRUED INCOI</b>	<b>136,274</b>	<b>0</b>	<b>6,604</b>	<b>142,878</b>		<b>142,878</b>
<b>OTHER RECEIVABLES</b>						
Due from OBA	0	992,989	0	992,989	(992,989)	
Due from Foundation	-	0	0	0		
Due from Agency	0	0	42,366	42,366	(42,366)	
Due from OBASCO	755,794	0	0	755,794	(755,794)	
<b>TOTAL OTHER RECEIVABLES</b>	<b>755,794</b>	<b>992,989</b>	<b>42,366</b>	<b>1,791,149</b>	<b>(1,791,149)</b>	<b>0</b>
<b>PREPAID EXPENSES</b>	<b>32,104</b>	<b>463</b>	<b>0</b>	<b>32,567</b>		<b>32,567</b>
<b>DEFERRED EXPENSES</b>	<b>75,624</b>	<b>0</b>	<b>3,247</b>	<b>78,871</b>		<b>78,871</b>
<b>PROPERTY &amp; EQUIPMENT</b>	<b>777,654</b>	<b>0</b>	<b>30,701</b>	<b>808,355</b>		<b>808,355</b>
<b>OTHER ASSETS</b>	<b>527,672</b>	<b>116,101</b>	<b>0</b>	<b>643,773</b>	<b>(375,492)</b>	<b>268,281</b>
<b>TOTAL ASSETS</b>	<b>7,185,978</b>	<b>1,131,593</b>	<b>83,178</b>	<b>8,400,749</b>	<b>(2,166,641)</b>	<b>6,234,108</b>
<b>LIABILITIES</b>						
<b>ACCOUNTS PAYABLE</b>	<b>346</b>	<b>0</b>	<b>0</b>	<b>346</b>		<b>346</b>
<b>OTHER PAYABLES</b>						
Accrued benefits	92,922	0	0	92,922		
Due OBA	0	0	755,794	755,794	(755,794)	
Due OBAIA	992,989	0	0	992,989	(992,989)	
Due OBASCO	0	42,366	0	42,366	(42,366)	
<b>TOTAL OTHER PAYABLES</b>	<b>1,085,911</b>	<b>42,366</b>	<b>755,794</b>	<b>1,884,071</b>	<b>(1,791,149)</b>	<b>92,922</b>
<b>DEFERRED INCOME</b>	<b>518,078</b>	<b>322</b>	<b>40,797</b>	<b>559,197</b>		<b>559,197</b>
<b>TOTAL LIABILITIES</b>	<b>1,604,335</b>	<b>42,688</b>	<b>796,591</b>	<b>2,443,614</b>	<b>(1,791,149)</b>	<b>652,465</b>
<b>FUND BALANCE</b>	<b>5,581,643</b>	<b>1,088,905</b>	<b>(713,413)</b>	<b>5,957,135</b>	<b>(375,492)</b>	<b>5,581,643</b>
<b>TOTAL LIAB &amp; FUND BALANCE</b>	<b>7,185,978</b>	<b>1,131,593</b>	<b>83,178</b>	<b>8,400,749</b>	<b>(2,166,641)</b>	<b>6,234,108</b>

**OBA & SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF REVENUE, EXPENSE AND OTHER CHANGES IN NET ASSETS**  
**FOR THE SIX MONTHS ENDING OCTOBER 31, 2024**

	<u>OBA</u> <u>ACTUAL</u>	<u>OBAIA</u> <u>ACTUAL</u>	<u>OBASCO</u> <u>ACTUAL</u>	<u>CONSOL</u> <u>ACTUAL</u>	<u>CONSOL</u> <u>BUDGET</u>	<u>CONSOL</u> <u>PR YEAR</u>
<b>INCOME</b>						
Membership Dues	\$ 985,857	\$ -	\$ 71,887	\$ 1,057,744	\$ 1,054,860	\$ 1,039,143
Convention, Seminars, Schools & Subscription:	578,256	-	16,355	594,611	627,500	559,169
Products & Services	16,856	-	36,389	53,245	71,137	60,064
Advertising & Sponsorships	147,839	-	42,503	190,342	174,000	130,139
Investment - Recog and Unrealized	199,750	-	-	199,750	105,000	38,551
Miscellaneous/Gain on Sale	6,040	-	-	6,040	300	11,807
Bank Insurance	-	23,620	-	23,620	31,500	24,786
Group Services	-	747	-	747	8,220	2,481
Group Health	-	960	-	960	900	1,069
<b>TOTAL INCOME</b>	<b>\$ 1,934,598</b>	<b>\$ 25,327</b>	<b>\$ 167,134</b>	<b>\$ 2,127,059</b>	<b>\$ 2,073,417</b>	<b>\$ 1,867,209</b>
<b>EXPENSE</b>						
Program Services:						
Convention, Seminars & Schools	\$ 624,906	\$ -	\$ -	\$ 624,906	\$ 719,726	\$ 515,034
Government Relations	212,993	-	-	212,993	235,720	272,865
Member Relations/Services	373,070	-	-	373,070	427,086	387,396
Newspaper	-	-	52,587	52,587	70,842	65,589
Fraud Division	-	-	91,562	91,562	95,077	102,904
Endorsements	-	-	45,707	45,707	43,908	8,031
Strategic Member	-	-	34,559	34,559	42,749	32,675
				-		
Support Services:						
Administrative & General	287,494	6,249	13,693	307,436	284,459	252,991
<b>TOTAL EXPENSE</b>	<b>\$ 1,498,463</b>	<b>\$ 6,249</b>	<b>\$ 238,108</b>	<b>\$ 1,742,820</b>	<b>\$ 1,919,567</b>	<b>\$ 1,637,485</b>
<b>NET PROFIT (LOSS)</b>	<b>\$ 436,135</b>	<b>\$ 19,078</b>	<b>\$ (70,974)</b>	<b>\$ 384,239</b>	<b>\$ 153,850</b>	<b>\$ 229,724</b>

**OKLAHOMA BANKERS ASSOCIATION AND SUBSIDIARIES**  
**CONSOLIDATING STATEMENT OF ACTIVITIES**  
**SIX MONTHS ENDED OCTOBER 31, 2024**

	<u>OBA</u>	<u>OBAIA</u>	<u>OBASCO</u>	<u>BALANCE</u>	<u>Y-T-D CONSOL. BUDGET</u>	<u>Y-T-D PRIOR YEAR</u>
<b>REVENUES</b>						
MEMBERSHIP DUES	985,857	0	71,887	1,057,744	1,054,860	1,039,143
EVENT INCOME & SUBSC	578,256	0	16,355	594,611	627,500	559,169
ADVERTISING & SPONSC	147,839	0	42,503	190,342	174,000	130,139
INVESTMENT INCOME	199,750	0	0	199,750	105,000	38,551
MISC/GAIN ON SALE	6,040	0	0	6,040	300	11,807
BANK INSURANCE	0	23,620	0	23,620	31,500	24,786
OTHER INSURANCE END	0	747	0	747	8,220	2,481
BANK EMPLOYEE GROU	0	960	0	960	900	1,069
PRODUCTS & SERVICES	16,856	0	36,389	53,245	71,137	60,064
<b>TOTAL INCOME</b>	<b>1,934,598</b>	<b>25,327</b>	<b>167,134</b>	<b>2,127,059</b>	<b>2,073,417</b>	<b>1,867,209</b>
<b>EXPENSES</b>						
EMPLOYEE COMP	625,275	2,418	125,243	752,936	883,997	694,761
EMPLOYEE BENEFITS	151,444	319	37,232	188,995	231,909	174,632
GENERAL OFFICE	284,010	57	4,301	288,368	256,694	312,801
OVERHEAD ALLOC						
TO SUBSIDIARIES	(40,395)	451	39,944	0	0	0
BUILDING & GROUNDS	51,490	0	0	51,490	50,550	51,647
DEPRECIATION	53,256	0	4,023	57,279	54,600	52,037
TRAVEL	18,973	0	0	18,973	25,000	21,656
PROMOTION	41,714	0	0	41,714	43,450	18,139
PROFESSIONAL	18,366	2,541	5,587	26,494	26,000	26,334
OTHER	13,973	0	0	13,973	12,500	11,926
ADMINISTRATIVE	22,747	463	0	23,210	24,510	25,677
BANK INSURANCE	0	0	0	0		
FRAUD SERVICES	0	0	6,827	6,827	5,160	793
EDUCATION	249,680	0	0	249,680	258,537	226,750
NEWSPAPER	0	0	12,749	12,749	13,420	11,465
PRODUCTS & SERVICES	7,930	0	2,201	10,131	33,240	8,867
<b>TOTAL EXPENSES</b>	<b>1,498,463</b>	<b>6,249</b>	<b>238,107</b>	<b>1,742,819</b>	<b>1,919,567</b>	<b>1,637,485</b>
<b>OPER. PROFIT (LOSS)</b>	<b>436,135</b>	<b>19,078</b>	<b>(70,973)</b>	<b>384,240</b>	<b>153,850</b>	<b>229,724</b>

Oklahoma Bankers Association  
STATEMENT OF FINANCIAL POSITION  
10/31/2024

ASSETS

CASH

Cash and Cash Equivalents	\$76,345	
Investments	4,803,049	
<b>TOTAL CASH</b>		<b>4,879,394</b>

INVENTORY

1,462

ACCOUNTS RECEIVABLE

General	79,540	
Accrued Interest	56,734	
<b>TOTAL ACCOUNTS RECEIVABLE</b>	<u>136,274</u>	<b>136,274</b>

OTHER RECEIVABLES

Due from OBASCO	755,794	
<b>TOTAL OTHER RECEIVABLES</b>	<u>755,794</u>	<b>755,794</b>

PREPAID EXPENSES

32,104

DEFERRED EXPENSES

75,624

**TOTAL CURRENT ASSETS**

5,880,652

PROPERTY AND EQUIPMENT

Building	212,083	
Accum Depr - Building	(212,083)	
Office Equipment	79,427	
Accum Depr - Office Equipment	(67,424)	
Furniture & Fixtures	240,935	
Accum Depr - Furniture & Fixures	(227,933)	
Autos	162,752	
Accum Depr - Autos	(55,353)	
Computer Hardware	73,223	
Accum Depr - Computer Hardware	(54,399)	
Computer Software	204,154	
Accum Depr - Computer Software	(202,527)	
Building Improvements	488,273	
Accum Depr - Building Improvements	(283,143)	
Land	60,012	
Building Addition	635,593	
Accum Depr - Building Addition	(635,593)	
2005 Building Addition	969,862	
Accum Depr - 2005 Building Addition	(610,205)	
<b>TOTAL PROPERTY AND EQUIPMENT</b>	<u>777,654</u>	<b>777,654</b>

OTHER ASSETS

Investment in OBAFS	484,380	
Twin Hills Stock	7,742	
The Compliance Alliance	35,550	
<b>TOTAL OTHER ASSETS</b>	<u>527,672</u>	<b>527,672</b>

**TOTAL NON-CURRENT ASSETS**

1,305,326

**TOTAL ASSETS**

\$7,185,979

Oklahoma Bankers Association  
STATEMENT OF FINANCIAL POSITION  
10/31/2024

LIABILITIES AND NET ASSETS

LIABILITIES

ACCOUNTS PAYABLE

Miscellaneous Payable	346	
TOTAL ACCOUNTS PAYABLE		346

OTHER PAYABLES

401 K Plan	73,359	
Accrued Payroll Liability	19,563	
Due OBAIA	992,989	
TOTAL OTHER PAYABLES		1,085,912

DEFERRED REVENUE

Event Income	186,840	
Membership Dues	328,626	
Directory	2,168	
Legal Update	444	
TOTAL DEFERRED REVENUE		518,078

TOTAL LIABILITIES		1,604,336
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NET ASSETS

Current Earnings-Without Donor Restrictions	436,135	
Current Earnings-With Donor Restrictions		
Retained Earnings-Without Donor Restrictions	5,145,508	
Retained Earnings-With Donor Restrictions		
TOTAL NET ASSETS		5,581,643

TOTAL LIABILITIES & NET ASSETS		\$7,185,979
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Oklahoma Bankers Association  
REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS  
For the Six Months Ending 10/31/2024

	MONTH ENDED 10/31/2024		YEAR TO DATE 10/31/2024		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
<b>REVENUE AND GAINS</b>					
Membership Dues	\$164,309	\$164,310	\$985,857	\$985,860	\$972,936
Convention, Seminars, Schools & Subscriptions	106,874	170,000	578,256	612,500	543,315
Products & Services Income	1,693	750	16,856	20,425	12,297
Interest & Realized Portfolio Gain/Loss	18,125	17,500	102,050	105,000	192,518
Unrealized Portfolio Gain/Loss	(23,438)	0	97,700	0	(153,967)
Miscellaneous/Gain on Sale	6,000	50	6,040	300	11,482
Advertising & Sponsorships	30,367	0	147,839	132,000	91,876
<b>Total Revenue and Gains</b>	<b>303,930</b>	<b>352,610</b>	<b>1,934,598</b>	<b>1,856,085</b>	<b>1,670,457</b>
<b>EXPENSES AND LOSSES</b>					
<b>Program Services:</b>					
Convention, Seminars and School	91,315	166,760	624,906	719,726	515,034
Government Relations	45,893	38,458	212,993	235,720	272,865
Member Relations/Services	43,088	70,513	373,070	427,086	387,396
<b>Support Services:</b>					
Administrative & General	43,689	39,604	287,494	262,291	236,403
<b>Total Expenses and Losses</b>	<b>223,984</b>	<b>315,335</b>	<b>1,498,464</b>	<b>1,644,823</b>	<b>1,411,698</b>
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>79,945</b>	<b>37,275</b>	<b>436,135</b>	<b>211,262</b>	<b>258,759</b>

Oklahoma Bankers Association  
REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS  
For the Six Months Ending 10/31/2024

	MONTH ENDED		YEAR TO DATE		PRIOR
	10/31/2024		10/31/2024		
	ACTUAL	BUDGET	ACTUAL	BUDGET	
<b>REVENUES AND GAINS</b>					
Membership Dues	\$164,309	\$164,310	\$985,857	\$985,860	\$972,936
Convention, Seminars, Schools & Subscrip	106,874	170,000	578,256	612,500	543,315
Products & Services Income	1,693	750	16,856	20,425	12,297
Interest & Realized Portfolio Gain/Loss	18,125	17,500	102,050	105,000	192,518
Unrealized Portfolio Gain/Loss	(23,438)	0	97,700	0	(153,967)
Miscellaneous/Gain on Sale	6,000	50	6,040	300	11,482
Advertising & Sponsorships	30,367	0	147,839	132,000	91,876
<b>Total Revenue and Gains</b>	<b>303,930</b>	<b>352,610</b>	<b>1,934,598</b>	<b>1,856,085</b>	<b>1,670,457</b>
<b>EXPENSES AND LOSSES</b>					
<b>EMPLOYEE COMPENSATION</b>					
Salaries - Fulltime	104,778	124,363	584,098	687,844	534,806
FICA - Employer Portion	5,704	9,153	38,935	51,126	33,049
State Unemployment	31	0	187	0	129
Federal Unemployment	42	0	43	50	11
HR Administration	146	445	2,011	2,670	2,372
<b>TOTAL EMPLOYEE COMP</b>	<b>110,701</b>	<b>133,961</b>	<b>625,275</b>	<b>741,690</b>	<b>570,366</b>
<b>EMPLOYEE BENEFITS</b>					
Medical Insurance	14,764	19,348	81,303	108,188	72,822
Life Insurance	0	0	0	0	0
Insurance Alloc - OBAIA	0	0	0	0	0
Insurance Alloc - OBASC	0	0	0	0	0
401 K Plan	8,432	8,495	49,839	50,970	43,013
401 K Plan Alloc - OBAIA	0	0	0	0	0
401 K Plan Alloc - OBASC	0	0	0	0	0
Flexible Benefits Plan	0	0	0	0	0
Workers Compensation	181	315	1,089	1,700	1,087
Internet Benefit	363	435	1,465	2,410	1,267
Staff Training	827	0	17,748	23,500	18,418
<b>TOTAL EMPLOYEE BENEFITS</b>	<b>24,568</b>	<b>28,593</b>	<b>151,444</b>	<b>186,768</b>	<b>136,608</b>
<b>GENERAL OFFICE EXPENSES</b>					
Telephone	1,080	1,215	6,310	7,070	5,952
Postage	415	310	1,493	1,860	1,540
Delivery	20	75	396	450	410
Dues and Memberships	900	1,450	6,050	11,840	6,969
Subscriptions	64	290	1,472	1,440	1,393
Equipment Leases	0	0	0	0	0
Equipment Maintenance	1,509	750	6,149	4,500	4,188
Office Supplies	2,625	2,075	10,502	12,350	10,097
Computer Supplies	1,201	1,245	5,516	10,945	7,163
Xerox Supplies	41	50	137	295	265
Network Maintenance	11,158	11,545	68,829	69,270	66,655
BankCard Fees	1,527	2,250	7,269	13,500	7,974
Contract Labor	0	0	166,568	66,628	195,006
Miscellaneous	0	0	72	0	0
Correspondence Supplies	7	0	51	0	44
Records Storage	120	75	360	450	360
Checking / Lockbox Fees	465	400	2,086	2,400	1,880
Licensing Fees	0	150	750	1,350	17
<b>TOTAL GENERAL OFFICE EXPENSE</b>	<b>21,132</b>	<b>21,880</b>	<b>284,010</b>	<b>204,348</b>	<b>309,912</b>
General & Admin Alloc - OBAIA	(69)	0	(451)	0	(359)
General & Admin Alloc - OBASC	(6,772)	0	(39,944)	0	(37,838)
<b>PRODUCTS &amp; SERVICES EXPENSES</b>	<b>887</b>	<b>5,000</b>	<b>7,930</b>	<b>30,000</b>	<b>6,914</b>

Oklahoma Bankers Association  
REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS  
For the Six Months Ending 10/31/2024

	MONTH ENDED 10/31/2024		YEAR TO DATE 10/31/2024		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
<b>BUILDING &amp; GROUNDS EXPENSES</b>					
Insurance	1,662	1,750	9,974	10,500	9,035
Contract Labor - Janit. & Maint.	2,515	2,250	13,783	13,500	16,772
Utilities	3,162	2,500	15,094	15,000	15,860
Security Service	109	175	1,518	1,050	601
Maintenance	1,725	1,750	11,122	10,500	9,380
Property Taxes	0	0	0	0	0
<b>TOTAL BLDG. &amp; GROUNDS</b>	<b>9,173</b>	<b>8,425</b>	<b>51,490</b>	<b>50,550</b>	<b>51,647</b>
<b>DEPRECIATION EXPENSE</b>					
Office Equipment	225	225	1,349	1,350	2,430
Furniture & Fixtures	273	300	1,638	1,800	1,638
Automobiles	3,394	2,505	15,913	15,030	15,975
Computers	443	400	2,344	2,400	2,938
Computer Software	49	50	291	300	762
Maintenance Equipment	0	0	0	0	0
Building Improvements	2,694	2,400	15,458	14,400	12,130
Building Addition	2,792	2,700	16,262	16,200	16,164
<b>TOTAL DEPRECIATION EXP.</b>	<b>9,869</b>	<b>8,580</b>	<b>53,256</b>	<b>51,480</b>	<b>52,037</b>
<b>TRAVEL</b>					
Staff Travel	1,347	1,795	7,158	10,570	11,037
Officer Travel	0	850	0	5,100	0
Vehicle Insurance	533	575	3,196	3,450	3,255
Vehicle Maintenance	151	170	3,457	1,230	2,056
Vehicle Taxes	101	100	391	300	188
Gasoline	702	725	4,771	4,350	5,119
<b>TOTAL TRAVEL</b>	<b>2,833</b>	<b>4,215</b>	<b>18,973</b>	<b>25,000</b>	<b>21,656</b>
<b>ASSOCIATION PROMOTION</b>					
Association Promotion - Lobbying	12,349	2,350	26,090	14,100	8,353
Association Promotion - Misc.	5,718	650	7,835	12,800	3,971
Association Promotion - M&E	1,061	1,450	4,699	11,650	3,964
Contributions	0	1,050	1,000	2,800	250
Professional Membership Benefit	197	250	1,782	1,500	1,313
Public / Member Relations	0	100	307	600	287
<b>TOTAL ASSOC PROMOTION</b>	<b>19,325</b>	<b>5,850</b>	<b>41,714</b>	<b>43,450</b>	<b>18,139</b>
<b>PROFESSIONAL SERVICES</b>					
Accounting & Auditing	0	0	17,268	12,500	16,251
Consulting Services	0	0	0	1,000	0
Investment Management	0	1,500	1,098	3,000	2,476
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>0</b>	<b>1,500</b>	<b>18,366</b>	<b>16,500</b>	<b>18,727</b>
<b>OTHER EXPENSES</b>					
Vending Machine	0	0	75	100	75
Federal & State PAC Expenses	0	1,000	13,898	12,400	11,851
Contact Banker	0	0	0	0	0
<b>TOTAL OTHER EXPENSES</b>	<b>0</b>	<b>1,000</b>	<b>13,973</b>	<b>12,500</b>	<b>11,926</b>
<b>ADMINISTRATIVE EXPENSES</b>					
Board of Directors Expense	467	500	2,541	3,000	5,575
Executive Committee	10	0	2,098	2,500	2,001
Other Committees	690	0	690	500	250
D&O Insurance	2,903	3,000	17,418	18,000	17,388
Income Taxes	0	0	0	0	0
<b>TOTAL ADMIN EXPS.</b>	<b>4,070</b>	<b>3,500</b>	<b>22,747</b>	<b>24,000</b>	<b>25,214</b>
<b>EDUCATION EXPENSES</b>					
Event Expense	28,268	92,831	249,680	258,537	226,750
<b>TOTAL EDUCATION EXPENSES</b>	<b>28,268</b>	<b>92,831</b>	<b>249,680</b>	<b>258,537</b>	<b>226,750</b>
<b>Total Expenses and Losses</b>	<b>223,984</b>	<b>315,335</b>	<b>1,498,464</b>	<b>1,644,823</b>	<b>1,411,698</b>
Change in Unrestricted Net Assets	0	0	0	0	0
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>79,945</b>	<b>37,275</b>	<b>436,135</b>	<b>211,262</b>	<b>258,759</b>



OBA Insurance Agency  
STATEMENT OF FINANCIAL POSITION  
10/31/2024

ASSETS

CASH

Cash and Cash Equivalents

\$22,040

TOTAL CASH

22,040

OTHER RECEIVABLES

Due from OBA

992,989

TOTAL OTHER RECEIVABLES

992,989

PREPAID EXPENSES

463

TOTAL CURRENT ASSETS

1,015,491

OTHER ASSETS

Bankers Bank

4,438

BMSI

111,664

TOTAL OTHER ASSETS

116,101

TOTAL ASSETS

\$1,131,593

LIABILITIES AND NET ASSETS

LIABILITIES

OTHER PAYABLES

Due OBASCO

42,366

TOTAL OTHER PAYABLES

42,366

DEFERRED REVENUE

Unearned Premiums

322

TOTAL DEFERRED REVENUE

322

TOTAL LIABILITIES

42,688

NET ASSETS

Common Stock

500

Paid in Capital

633,313

Current Earnings

19,079

Retained Earnings

436,014

TOTAL NET ASSETS

1,088,905

TOTAL LIABILITIES & NET ASSETS

\$1,131,593

OBA Insurance Agency  
 STATEMENT OF ACTIVITIES  
 For the Six Months Ending 10/31/2024

	MONTH ENDED 10/31/2024		YEAR TO DATE 10/31/2024		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
<b>REVENUE AND GAINS</b>					
Bank Insurance	\$4,895	\$5,250	\$23,620	\$31,500	\$24,786
Other Insurance Endorsements	161	1,370	747	8,220	2,481
Bank Employee Group	192	150	960	900	1,069
<b>Total Revenue and Gains</b>	<b>5,248</b>	<b>6,770</b>	<b>25,327</b>	<b>40,620</b>	<b>28,336</b>
<b>EXPENSES AND LOSSES</b>					
Administrative & General	605	644	6,249	8,705	8,187
<b>Total Expenses and Losses</b>	<b>605</b>	<b>644</b>	<b>6,249</b>	<b>8,705</b>	<b>8,187</b>
<b>CHANGE IN NET ASSETS</b>	<b>4,642</b>	<b>6,126</b>	<b>19,079</b>	<b>31,915</b>	<b>20,148</b>
Net Assets, Beginning of Year			1,069,826	1,069,826	1,009,635
Net Assets, End of Year			1,088,905	1,101,741	1,029,783

OBA Insurance Agency  
STATEMENT OF ACTIVITIES  
For the Six Months Ending 10/31/2024

	MONTH ENDED 10/31/2024		YEAR TO DATE 10/31/2024		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
<b>REVENUES AND GAINS</b>					
Bank Insurance	\$4,895	\$5,250	\$23,620	\$31,500	\$24,786
Bank Employee Group	192	150	960	900	1,069
Other Insurance Endorsements					
Other Commissions	161	300	801	1,800	1,092
NFP	0	1,000	0	6,000	1,001
Walt Garner Associates	0	20	(1)	120	74
Philadelphia American Life	0	50	(53)	300	314
<b>Total Revenue and Gains</b>	<b>5,248</b>	<b>6,770</b>	<b>25,327</b>	<b>40,620</b>	<b>28,336</b>
<b>EXPENSES AND LOSSES</b>					
<b>EMPLOYEE COMPENSATION</b>					
OBA Salary Alloc	390	406	2,418	2,435	1,695
<b>TOTAL EMPLOYEE COMP</b>	<b>390</b>	<b>406</b>	<b>2,418</b>	<b>2,435</b>	<b>1,695</b>
<b>EMPLOYEE BENEFITS</b>					
OBA Insurance Alloc	39	40	233	242	163
OBA 401K Alloc	13	30	87	182	81
Staff Training	0	0	0	250	0
<b>TOTAL EMPLOYEE BENEFITS</b>	<b>53</b>	<b>71</b>	<b>319</b>	<b>675</b>	<b>244</b>
<b>GENERAL OFFICE EXPENSES</b>					
Checking / Lockbox Fees	16	2	57	12	2
Licensing Fees	0	0	0	0	226
OBA General & Admin Alloc	69	80	451	573	359
<b>TOTAL GENERAL OFFICE EXPENSE</b>	<b>85</b>	<b>82</b>	<b>508</b>	<b>585</b>	<b>587</b>
<b>ADMINISTRATIVE EXPENSES</b>					
Accounting & Auditing	0	0	2,541	4,500	5,198
D&O Insurance	77	85	463	510	463
<b>TOTAL ADMIN EXPS.</b>	<b>77</b>	<b>85</b>	<b>3,004</b>	<b>5,010</b>	<b>5,661</b>
<b>Total Expenses and Losses</b>	<b>605</b>	<b>644</b>	<b>6,249</b>	<b>8,705</b>	<b>8,187</b>
<b>CHANGE IN NET ASSETS</b>	<b>4,642</b>	<b>6,126</b>	<b>19,079</b>	<b>31,915</b>	<b>20,148</b>
Net Assets, Beginning of Year			1,069,826	1,069,826	1,009,635
Net Assets, End of Year			1,088,905	1,101,741	1,029,783

OBA Services Company  
STATEMENT OF FINANCIAL POSITION  
10/31/2024

ASSETS		
CASH		
Cash and Cash Equivalents	\$260	
TOTAL CASH		260
ACCOUNTS RECEIVABLE		
General	6,604	
TOTAL ACCOUNTS RECEIVABLE		6,604
OTHER RECEIVABLES		
Due From Agency	42,366	
TOTAL OTHER RECEIVABLES		42,366
DEFERRED EXPENSES		
Postage	3,247	
TOTAL DEFERRED EXPENSES		3,247
PROPERTY AND EQUIPMENT		
Autos	34,140	
Accum Depr - Autos	(5,654)	
Computer Hardware	4,757	
Accum Depr - Computer Hardware	(2,543)	
TOTAL PROPERTY AND EQUIPMENT		30,701
TOTAL ASSETS		<u>\$83,178</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
OTHER PAYABLES		
Due OBA	755,794	
TOTAL OTHER PAYABLES		755,794
DEFERRED REVENUE		
Strategic Membership Dues	27,079	
Subscriptions	12,884	
Advertising	833	
TOTAL DEFERRED REVENUE		<u>40,797</u>
TOTAL LIABILITIES		796,591
NET ASSETS		
Paid in Capital	1,493,492	
Current Earnings	(70,975)	
Retained Earnings	(2,135,929)	
TOTAL NET ASSETS		<u>(713,413)</u>
TOTAL LIABILITIES & NET ASSETS		<u>\$83,178</u>

OBA Services Company  
STATEMENT OF ACTIVITIES  
For the Six Months Ending 10/31/2024

	MONTH ENDED 10/31/2024		YEAR TO DATE 10/31/2024		
	ACTUAL	BUDGET	ACTUAL	BUDGET	PRIOR
<b>REVENUES AND GAINS</b>					
Products & Services	\$6,845	\$7,502	\$36,389	\$50,712	\$47,767
Strategic Member Program	12,133	11,500	71,887	69,000	66,207
Interest / Misc	0	0	0	0	325
Newspaper	9,844	9,500	58,858	57,000	54,117
<b>Total Revenues and Gains</b>	<b>28,822</b>	<b>28,502</b>	<b>167,133</b>	<b>176,712</b>	<b>168,416</b>
<b>EXPENSES AND LOSSES</b>					
Program Services:					
Newspaper	12,118	11,580	52,587	70,842	65,589
Fraud Division	14,553	14,925	91,562	95,077	102,904
Endorsements	6,935	6,640	45,707	43,908	8,031
Strategic Member	5,169	7,012	34,559	42,749	32,675
Administrative & General	1,250	1,875	13,693	13,463	8,401
<b>Total Expenses and Losses</b>	<b>40,024</b>	<b>42,032</b>	<b>238,108</b>	<b>266,039</b>	<b>217,601</b>
<b>CHANGE IN NET ASSETS</b>	<b>(11,202)</b>	<b>(13,530)</b>	<b>(70,975)</b>	<b>(89,327)</b>	<b>(49,185)</b>
Net Assets, Beginning of Year			(642,438)	(642,438)	(522,831)
Net Assets, End of Year			<b>(713,413)</b>	<b>(731,765)</b>	<b>(572,016)</b>

OBA Services Company  
STATEMENT OF ACTIVITIES  
For the Six Months Ending 10/31/2024

	MONTH ENDED 10/31/2024		YEAR TO DATE 10/31/2024		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
<b>REVENUES AND GAINS</b>					
Products & Services	\$18,978	\$19,002	\$108,275	\$119,712	\$113,974
Advertising Income	6,637	7,000	42,503	42,000	38,263
Newspaper Income	3,207	2,500	16,355	15,000	15,854
Interest Income	0	0	0	0	325
<b>Total Revenues and Gains</b>	<b>28,822</b>	<b>28,502</b>	<b>167,133</b>	<b>176,712</b>	<b>168,416</b>
<b>EXPENSES AND LOSSES</b>					
<b>EMPLOYEE COMPENSATION</b>					
Salary	17,186	17,233	104,072	103,398	110,336
OBA Salary Alloc	1,487	3,661	13,120	21,966	4,040
FICA	1,330	2,418	8,051	14,508	8,324
<b>TOTAL EMPLOYEE COMP</b>	<b>20,003</b>	<b>23,312</b>	<b>125,243</b>	<b>139,872</b>	<b>122,700</b>
<b>EMPLOYEE BENEFITS</b>					
Insurance	4,122	3,922	22,798	23,532	21,259
OBA Insurance Alloc	686	926	4,030	5,556	5,625
401 K Plan	1,375	1,378	8,326	8,268	8,827
OBA 401K Alloc	87	95	835	570	83
Workers Compensation	39	40	232	240	232
Internet	50	50	150	300	175
Staff Training	0	0	860	6,000	1,579
<b>TOTAL EMPLOYEE BENEFITS</b>	<b>6,359</b>	<b>6,411</b>	<b>37,232</b>	<b>44,466</b>	<b>37,780</b>
<b>GENERAL OFFICE EXPENSES</b>					
Telephone	149	220	589	1,320	1,426
Postage	11	15	22	90	41
Dues	0	120	0	870	0
Subscriptions	0	0	199	375	0
Office Supplies	0	10	442	110	0
Computer Supplies	0	10	0	160	49
Xerox Supplies	2	10	10	60	14
Network Maintenance	18	40	54	240	54
Correspondence Supplies	17	10	56	60	75
Staff Meals / Entertainment	46	100	2,810	3,125	884
Bank Fees	20	20	120	120	120
OBA General & Admin Alloc	6,772	7,109	39,944	45,231	37,838
<b>TOTAL GENERAL OFFICE EXP</b>	<b>7,034</b>	<b>7,664</b>	<b>44,245</b>	<b>51,761</b>	<b>40,499</b>
Depreciation Expense	671	520	4,023	3,120	0
<b>NEWSPAPER EXPENSES</b>	<b>4,701</b>	<b>2,225</b>	<b>12,749</b>	<b>13,420</b>	<b>11,465</b>
<b>FRAUD DIVISION EXPENSES</b>	<b>873</b>	<b>860</b>	<b>6,827</b>	<b>5,160</b>	<b>793</b>
<b>PRODUCT &amp; SERVICES EXPENSES</b>	<b>383</b>	<b>540</b>	<b>2,201</b>	<b>3,240</b>	<b>1,953</b>
<b>ADMINISTRATIVE EXPENSES</b>					
Accounting & Auditing	0	500	5,587	5,000	2,409
<b>TOTAL ADMIN EXPENSES</b>	<b>0</b>	<b>500</b>	<b>5,587</b>	<b>5,000</b>	<b>2,409</b>
<b>TAX EXPENSE</b>					
<b>Total Expenses and Losses</b>	<b>40,024</b>	<b>42,032</b>	<b>238,108</b>	<b>266,039</b>	<b>217,601</b>
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>(11,202)</b>	<b>(13,530)</b>	<b>(70,975)</b>	<b>(89,327)</b>	<b>(49,185)</b>
Net Assets, Beginning of Year			(642,438)	(642,438)	(522,831)
Net Assets, End of Year			(713,413)	(731,765)	(572,016)

Foundation  
Statement of Financial Position  
October 31, 2024

ASSETS

CASH

Cash

\$30,767

Restricted Cash - Robbery

19,128

TOTAL CASH

49,895

OTHER RECEIVABLES

TOTAL ASSETS

\$49,895

LIABILITIES AND FUND BALANCE

LIABILITIES

FUND BALANCE

Current Earnings

3,044

Retained Earnings

46,852

TOTAL FUND BALANCE

49,895

TOTAL LIABILITIES & FUND BALANCE

\$49,895

Foundation  
**INCOME STATEMENT**  
 For the Six Months Ending October 31, 2024

	<u>CURRENT MONTH</u>	<u>CURRENT YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
<b>INCOME</b>			
Special Income	\$0	\$100	\$0
Solicitation Income	1,290	4,071	5,533
Total Income	<u>1,290</u>	<u>4,171</u>	<u>5,533</u>
<b>EXPENSES</b>			
Accounting & Auditing	0	1,081	2,953
Miscellaneous Expenses	22	46	28
Total Expenses	<u>22</u>	<u>1,127</u>	<u>2,981</u>
<b>NET PROFIT (LOSS)</b>	<u><u>1,268</u></u>	<u><u>3,044</u></u>	<u><u>2,552</u></u>



Political Action Committee Federal  
STATEMENT OF FINANCIAL POSITION  
October 31, 2024

ASSETS

CASH

Cash

\$45,771

TOTAL CASH

45,771

TOTAL ASSETS

\$45,771

LIABILITIES AND FUND BALANCE

LIABILITIES

FUND BALANCE

Current Earnings

(1,110)

Retained Earnings

46,881

TOTAL FUND BALANCE

45,771

TOTAL LIABILITIES & FUND BALANCE

\$45,771

Political Action Committee Federal  
 INCOME STATEMENT  
 For the Ten Months Ending October 31, 2024

	<u>CURRENT MONTH</u>	<u>CURRENT YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
<b>INCOME</b>			
Solicitation	\$8,364	\$34,870	\$21,555
Total Income	<u>8,364</u>	<u>34,870</u>	<u>21,555</u>
<b>EXPENSES</b>			
Campaign Contribution	0	35,500	35,000
Bank Fees	57	480	407
Total Expenses	<u>57</u>	<u>35,980</u>	<u>35,407</u>
<b>NET PROFIT (LOSS)</b>	<u><u>8,307</u></u>	<u><u>(1,110)</u></u>	<u><u>(13,852)</u></u>

Political Action Committee State  
STATEMENT OF FINANCIAL POSITION  
October 31, 2024

ASSETS

CASH

Cash

\$185,632

Certificates of Deposit

175,015

TOTAL CASH

360,647

OTHER RECEIVABLES

TOTAL ASSETS

\$360,647

LIABILITIES AND FUND BALANCE

LIABILITIES

FUND BALANCE

Current Earnings

41,461

Retained Earnings

319,185

TOTAL FUND BALANCE

360,647

TOTAL LIABILITIES & FUND BALANCE

\$360,647

Political Action Committee State  
 INCOME STATEMENT  
 For the Ten Months Ending October 31, 2024

	<u>CURRENT MONTH</u>	<u>CURRENT YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
<b>INCOME</b>			
Solicitation	\$8,337	\$55,365	\$62,307
CD Interest	0	130	225
Total Income	<u>8,337</u>	<u>55,496</u>	<u>62,532</u>
<b>EXPENSES</b>			
Campaign Contribution	250	14,000	6,500
Tax	0	34	34
Miscellaneous Expenses	0	0	118
Total Expenses	<u>250</u>	<u>14,034</u>	<u>6,652</u>
<b>NET PROFIT (LOSS)</b>	<u><u>8,087</u></u>	<u><u>41,461</u></u>	<u><u>55,880</u></u>