

FLOOD INSURANCE 2/20/2025

OBA MEMBERS: REGISTER ONLINE AT WWW.OBA.COM.
Earlybird fee by 2/6/2025: \$290
Regular fee after 2/6/2025: \$300
Non-members: \$600

The fee includes instruction, materials, breaks and lunch.

Cancellation requests must be made in writing and be received by February 6, 2025 to receive a full refund. A 50-percent refund will be given on all cancellations received by February 13, 2025. No refunds will be given on requests received after February 13, 2025; however, substitutions may be made.

BANK/CO. _____

PHONE _____

FAX _____

P.O. BOX _____ CITY _____

ZIP _____

NAME _____

TITLE _____

EMAIL _____

NAME _____

TITLE _____

EMAIL _____

NAME _____

TITLE _____

EMAIL _____

PAY BY CREDIT CARD:

For security reasons, please e-mail your registration form and credit card information to:

secure e-mail: secure@oba.com

BILL TO VISA MASTERCARD AMEX DISCOVER

CARDHOLDER NAME _____

CARD # _____

EXPIRATION DATE _____ CVC# _____

SIGNATURE _____

PAY BY CHECK:

Mail this form with payment to:

Oklahoma Bankers Association
P.O. Box 960173
Oklahoma City, OK 73196-0173

SCHEDULE

8:30 a.m.....Registration
9 a.m. to 4 p.m..... Program

LOCATION

Harris Event Center at the OBA
643 N.E. 41st St., Oklahoma City
405-424-5252

ACCOMMODATIONS

Residence Inn Bricktown
400 E. Reno Ave.
Oklahoma City, OK 73104
405-601-1700 use option 0
Ask for OBA rate of \$122
Free breakfast, Self parking \$18/day.

Embassy Suites, OKC Medical Center
741 N Phillips Ave
405-239-3900
Ask for the OBA business rate of \$152
Made to order breakfast, Self parking \$14/day

** Hotel Rates are Subject to Change**

QUESTIONS?

Call Nancy, Debbie or Janis at the OBA for further information at 405-424-5252, or email Janis at janisr@oba.com.

If you have a disability that may impact your participation in this event, please forward a statement regarding any special needs to the OBA. We will contact you to discuss accommodations.



2025 Flood Insurance Essentials



FEBRUARY 20, 2025 | OBA/HARRIS
EVENT CENTER

7.25 CRCM credits



COURSE DESCRIPTION

Flood Insurance rules have changed continuously over the past few years. On July 6, 2012, Congress passed the Biggert Waters Flood Insurance Reform Act (Biggert-Waters). On March 23, 2014, Congress passed the Homeowner Flood Insurance Affordability Act (Affordability Act). Final rules implementing the two laws have been published and implemented in recent years.

In May of 2022, the Agencies issued revised questions and answers regarding federal flood insurance law and the agencies' implementing regulations that were effective immediately.

The agencies issue record numbers of Flood violations! Each year' fines larger than the year before.

In September and December of 2024, the FEMA NFIP policies almost lapsed. They are set to do so again in March.

Institutions continue to struggle with getting things right. Join us in breaking down the broad range of technical flood insurance topics, including the escrow of flood insurance premiums, the detached structure exemption to the flood insurance purchase requirement, force placement procedures, and private flood insurance. Additionally, we will discuss what to do if Government flood policies do not exist! Participants receive a detailed manual that serves as a handbook long after the program is completed.

WHO SHOULD ATTEND

The program is designed for loan operations management, lenders, risk managers, compliance officers, loan servicing personnel, auditors, and others with responsibilities related to obtaining flood insurance at origination and maintaining flood insurance throughout the life of a loan.

TOPICS

- Determining the Applicability of Flood Insurance Requirements for Certain Loans;
- Exemptions from the Mandatory Flood Insurance Purchase Requirements;
- Private Flood Insurance – Mandatory Acceptance;
- Private Flood Insurance – Discretionary Acceptance;
- Private Flood Insurance – General Compliance;
- Standard Flood Hazard Determination Form (SFHDF);
- Flood Insurance Determination Fees;
- Flood Zone Discrepancies;
- Notice of Special Flood Hazards and Availability of Federal Disaster Relief;
- Determining the Appropriate Amount of Flood Insurance Required;
- Flood Insurance Requirements for Construction Loans;
- Flood Insurance Requirements for Residential Condominiums and Co-Ops;
- Flood Insurance Requirements for Home Equity Loans, Lines of Credit, Subordinate Liens, and Other Security Interests in Collateral Located in an SFHA;
- Requirement to Escrow Flood Insurance Premiums and Fees – General;
- Requirement to Escrow Flood Insurance Premiums and Fees – Escrow Small Lender Exception;
- Requirement to Escrow Flood Insurance Premiums and Fees – Escrow Loan Exceptions;
- Force Placement of Flood Insurance;
- Flood Insurance Requirements in the Event of the Sale or Transfer of a Designated Loan and/or its Servicing Rights;
- How to handle Flood insurance requirements without Government NFIP and
- Mandatory Civil Money Penalties.

SPEAKER

Kimberly Boatwright is EVP and Director of Risk and Compliance at Compliance Resource, LLC and has more than a two decades of experience working in the financial services industry. Ms. Boatwright is a well-regarded financial industry risk and compliance professional with a strong background in program development and implementation. She is a thought leader who specializes in Fair Lending, Anti-Money Laundering, OFAC, and consumer compliance. During her career she has worked for and consulted with all types of financial institutions helping to establish and evolve compliance and risk programs. She is a frequent public speaker, trainer, and author on compliance and risk management topics. Kimberly is a Certified Regulatory Compliance Manager and a Certified Anti-Money Laundering Specialist.

REGISTRATION

To qualify for the early bird fee of \$290, you must register by February 6, 2025. The fee after February 6, 2025 is \$300. Non-member fee is \$600. The fee is per person; instruction, materials, lunch and breaks are provided.

***7.25 CRCM Credits**