

**OKLAHOMA BANKERS ASSOCIATION
Meeting of the Board of Directors
1 p.m., Wednesday, Jan. 29, 2025**

TENTATIVE AGENDA

1. Call to order
2. **Approval of Agenda and previous meeting minutes**
3. **Financial statements**
4. Education and training
5. State issues
6. Federal issues
7. PAC update
8. Legal report
9. Member relations
10. External/Internal communications
11. Fraud department
12. Other Business
13. Adjournment

NOTE: ITEMS IN RED FONT INDICATE BOARD ACTION IS REQUIRED.

OKLAHOMA BANKERS ASSOCIATION
Meeting of the Board of Directors
1 p.m., Wednesday, Jan. 29, 2025

AGENDA SUMMARY

Agenda – A tentative agenda for the board meeting on Tuesday is enclosed with this agenda summary for your review.

ANY ITEMS REQUIRING BOARD ACTION APPEAR IN RED.

Consent Agenda — Board minutes — The minutes from the November board meeting and executive committee meeting are in the board packet as **Exhibit A**.

Question Presented: Whether to accept and approve the November board minutes as presented.

Financials — Membership invoices for both banks and strategic members were sent November 1 for the 2025 membership year. As of January 15, there were 9 banks that had not yet paid. Additionally, there were 46 strategic members who had not yet paid. Three strategic members chose to drop their membership.

Following is a summarized view of the consolidated and association-only income statements. Included at the end are several graphs demonstrating various trends. The significant spike in total revenue and net income during the 21-22 fiscal year is a result of receiving PPP funds during that fiscal year.

Consolidated Performance

	Actual	Plan	Prior Year
Income	\$2,918,405	\$2,788,381	\$2,682,469
Expense	2,341,881	2,574,423	2,241,032
Net Profit (Loss)	\$ 576,524	\$ 213,958	\$ 441,437

The consolidated entities have a Net Income of \$576,524 which is significantly better than Plan (\$362,566/169%) and Prior Year (\$135,087/31%). On a consolidated basis, Actual Income is greater than Plan by \$130,024/5% and Prior Year by \$235,945/9%. Consolidated Expense is less than Plan (\$232,542/9%) and more than Prior Year (\$100,849/5%).

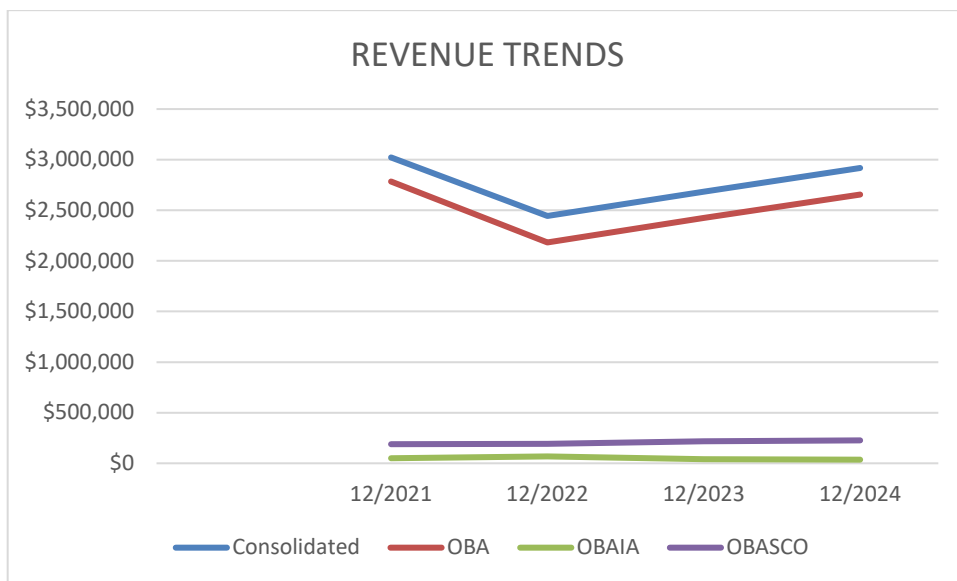
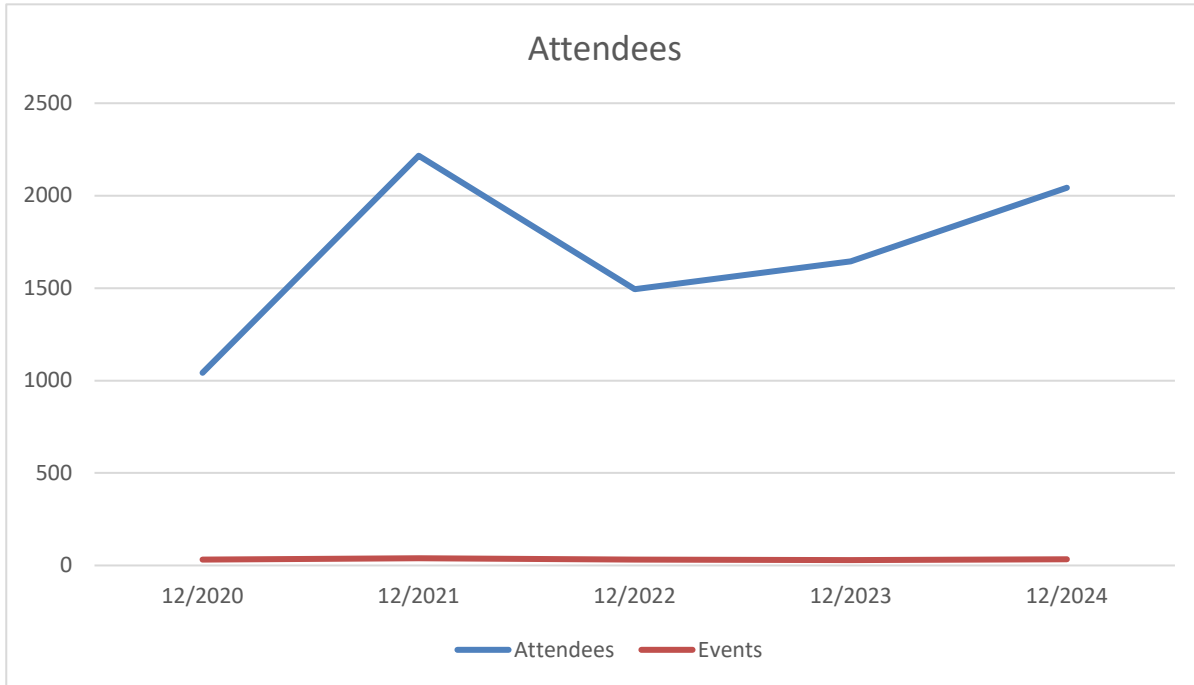
Dues revenues, Convention, Seminars, Schools & Subscriptions revenues, Products and Services revenues and Advertising and Sponsorship revenues are comparable to Plan and more than Prior Year. Insurance revenue continue to trail both Plan and Prior Year.

All expenses, by program, are less or comparable to Plan. This should serve as confirmation variances are based on planned changes. Compared to Prior Year, most program expenses are lower with a few exceptions. Conventions, Seminars & Schools and Endorsements expenses are more than Prior Year but reasonable in comparison to Plan.

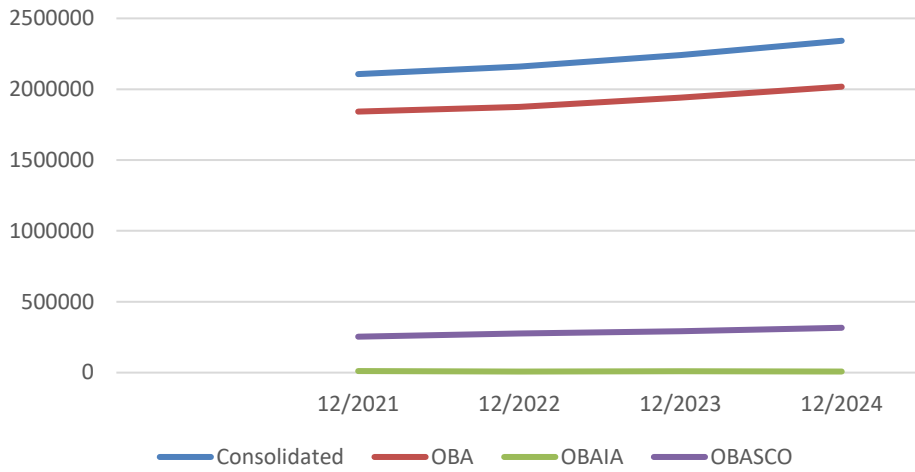
Association Only

	Actual	Plan	Prior Year
Income	\$ 2,656,221	\$ 2,500,305	\$ 2,425,531
Expense	2,018,020	2,209,080	1,939,745
Net Income (Loss)	\$ 638,202	\$ 291,225	\$ 485,785

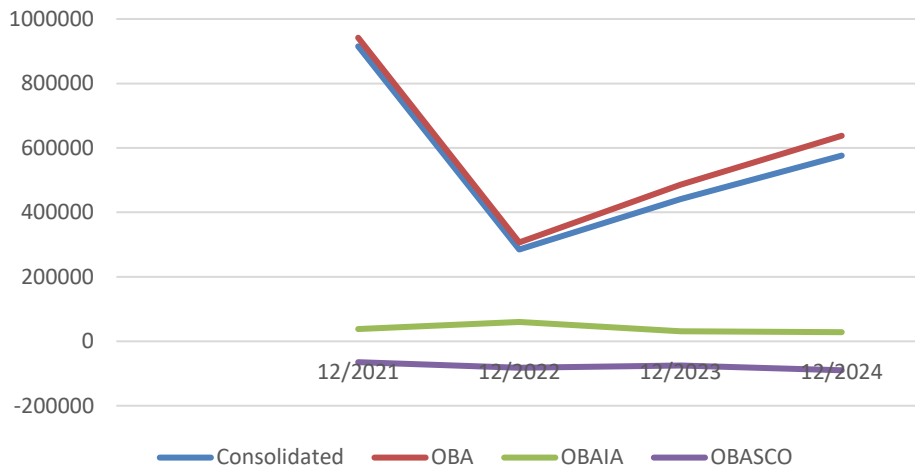
At the Association level, Actual Income exceeds Prior Year and Plan. Association Actual Expense is less than Plan and more than Prior Year. The Association has a Net Income of \$638,202 compared to Plan Net Income of \$291,225 and Prior Year Net Income of \$485,785.

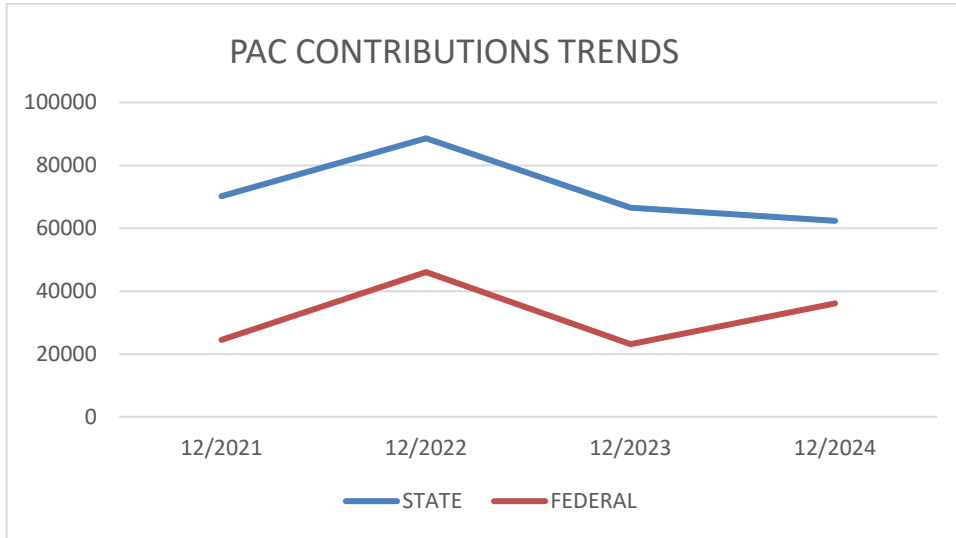


EXPENSE TRENDS



NET INCOME TRENDS





The financial statements are included in your board packet as **Exhibit B**.

Question Presented: Whether to accept and approve the financial statements as presented.

Staff reports —

Education and Training — Here are the December and January activities:

Dec 4	Performing Commercial Evaluations	OKC	35	Cheryl Bella
Jan 22	Operations Compliance Update	Tulsa	39	Lori Jackson
Jan 22	Lending Compliance Update	Tulsa	42	Lori Jackson
Jan 23	Operations Compliance Update	OKC	90	Lori Jackson
Jan 23	Lending Compliance Update	OKC	89	Lori Jackson
Jan 29	Intro to Financial Statements	Tulsa	14	Ron Rushing
Jan 30	Intro to Financial Statements	OKC	51	Ron Rushing
Jan 31	Basic Tax Return Analysis	OKC	58	David Osburn

CONSUMER LENDING SCHOOL

Honors Graduates were selected and recognized as follows:

- January 6 Sirina Glidewell
 - BancFirst, Lawton
- January 7 Katie Jordan
 - First United Bank, Durant

Janis presented the awards.

INTERMEDIATE SCHOOL: February 3 - 7

Enrollment has closed for the school. Current enrollment is 46.

COMMERCIAL LENDING SCHOOL: March 2 - 7

Enrollment continues through February 21. Current enrollment is 31.

GSB Scholarships

The following graduate banking school scholarships are available:

- GSB Madison HR School
- GSB Madison
- SWGSB
- Banking School of the South/LSU
- GSB Colorado (awarded to the bank)

Applications are available on our website. Questions about the scholarships should be directed to Janis.

November Webinars

- 20 webinars purchased; 3 subscription services purchased
- \$8000 royalties

Senior Management Forum

Registration is now open. Brochures will be distributed at the board meeting. All board members are strongly encouraged to attend or have a representative from their bank in attendance. This year's program offers a wide variety of timely topics. Our sponsors have been generous with their support.

Intern Program

We are recruiting banks for the 2025 Summer Intern program. WE NEED BANKS. As of this writing, the following banks plan to participate:

- AVB, Broken Arrow
- Bank of Commerce, Catoosa
- Liberty National Bank, Lawton
- BancFirst, OKC
- First Priority Bank, Tulsa
- Quail Creek Bank, OKC
- First United Bank, location TBD
- Sovereign Bank, OKC/Shawnee

GRC Report and PAC report —

Federal Issues

The new administration isn't wasting anytime with everything from regulatory freezes to confirmations and don't forget about acting directors of regulatory agencies. We'll have an up to the minute update and everything else that you need to know at the GRC meeting.

State Issues

There were over 3,000 bills filed for the upcoming legislative session, Scott and I are pouring through them as we speak. We'll have an up to the minute update at the GRC meeting. We'll also have a full tracking list available for all board members so you can see what we are tracking this session.

PAC Report

Last year was a great year for the PAC, contributions were ahead significantly from the previous year. The combined total of both PACs in 2023 was \$86,943 while in 2024 the combined total was \$100,644. That is an increase of \$13,701. In my opinion, a driving factor in the increase was that 2024 was a big election year. Bankers across Oklahoma realized what was at stake and decided to get involved in the process.

The PAC will continue to work hard in 2025, while it's not an election year we still have a lot of work to do. The 2026 elections will be here before you know it and we have to make sure that our PAC's are at a level that keeps us competitive.

We will be sending out PAC solicitation letters soon to about 1,400 bankers, we will also be reaching out to every banker that doesn't receive a letter with a personal email asking for their support. Hopefully we'll have great success with both the letter and the email that will allow us to build some momentum for the rest of 2025.

We have three options available for bankers to contribute to the PAC. One, you can sign up for a monthly EFT that will be drafted near the first business day of each month. Two, you can make a one-time contribution to the PAC with a personal check. The third and most beneficial way to contribute is with a Special Board Meeting. We will come to your bank and give a presentation to your board members about the PAC and what is happening legislatively at both the state and federal level. The bank usually gives their board members an additional board fee for the Special Board Meeting then the board members have the option to write a personal check to the OBA PAC.

We are looking forward to a great 2025 and we want to thank everyone that supported the PAC's in 2024. Should you ever have any questions regarding the PAC's please don't hesitate to contact us.

OBASCO Report —

- **New Strategic Members:**
 1. SW Graduate School of Banking
 2. Integris
- **Oklahoma Bankers Hall of Fame** – This turned out to be a wonderful event, sponsorships & advertising was at \$48k. This total does not include individual seats or table sales.
- **2025 Holiday Closing Signs** – Now available for purchase in both English Only/Bilingual.
- **2025 Strategic Membership Dues** –138 members, 6 have dropped.
- **2025 OBA Bank Directory** – Preparing to update Strategic Member section based on renewals along with reviewing ad sales. Also working on bank updates with editor. **Bank updates due by Feb. 5, 2025.**
- **OBA/Blanchard 2025 Surveys** – *Director Comp Survey* now open for participation – ends **Feb. 28, 2025.** It will be available this spring. *Salary Survey* will open this summer and be available this fall. Subscription options available.
- **Bankers' Night Out** – Increased sponsorship pricing to adjust for 7 locations this year instead of 5. Announced on 1/22. Sponsorships currently at \$11k.
- **2025 OBA Senior Management Forum Sponsorships** – Working on sponsorship packages with new hotel and golf course directly. Goal is to exceed \$42k last year, currently at \$57k.
- **2025 OBA Annual Convention Sponsorships** – Working on sponsorships with renewals of strategic members & endorsed vendors contract terms. Goal is to exceed \$89k, currently at \$33k.
- **2025 Fall Golf Tournament** – Rescheduled for Mon. Oct. 27, 2025 @ Belmar Golf Club.

- **The Oklahoma Banker newspaper advertising** – Working with current advertisers and new ones on various ads & articles.
- **Endorsements: Working with Lea Ann on these endorsements**
- **Office Depot** – Now called **Office Business Solutions (ODP)** Really need help ramping up this endorsement.
 1. **New Rep: out of Austin, TX. Robert Todd 512.982.9813 | Robert.Todd@odpbusiness.com**
 2. Interior Workspace/Furniture: Cheryl Krawczyk, Cheryl.Krawczyk@workspaceinteriorsod.com
 3. NGS/3M – partnership for providing and installing high-quality security film to enhance safety & security of buildings.
- **Bank Performance Report (BPR)** –Quarterly publication electronic and/or printed format for banks to see where they rank based on 8 different performance categories. Q3 2024 reports has 178 Oklahoma banks avail for sale.
- **Profit Resources Inc. (PRI)** – New Core Contract Endorsement – will be traveling with Adrian visiting banks this fall.
 - Contact: Brady Chianciola - bchianciola@profitresources.com (413) 544-1584 (Cell)
- **Banc Card** – New Merchant Services Endorsement – will be traveling with Adrian visiting banks this fall.
 - Contact: David Miller – dmiller@bancard.com (405) 439-0228 (Cell)
 - Cord West (OKC Metro), Chase Trammel (Guthrie, Enid, North Central OK)
 - Brett Appling (Moore, Western Metro), Blaine Richards (Western, OK)
 - Jacob White (Pauls Valley), Matthew Danuser (Eastern, OK), Rick McElhaney (Tulsa)
- **Servis1st** –Card Program Endorsement through the ABA – Karen Grahn KGrahn@servisfirstbank.com. Working on webinar in Feb for OBA Members.
 - **Compliance Alliance** – Reached out to Victoria Stephens, General Counsel to possibly help us write Record Retention Handbooks for our members. Also working with Brandy Garner.
 - **New Endorsement: Check Printing Contract Consultants** – working with select targeted OK Banks to negotiate check printing agreements on behalf of banks with significant savings on their next check printing agreement.
 - Contact: Greg Baitt – greg.baitt@checkprintingconsulting.org (216) 396-0225
 - Contact: Jim Schartman – jim.schartman@checkprintingconsulting.org (216) 970-0105

Legal Report — OBA staff will have an update on the Legal Department during the board meeting.

Member relations —

OBA Emerging Leaders Academy

The 2024-25 OBA Emerging Leaders Academy is currently meeting for its third session on Friday, Jan. 24. This session is a highlight of the Academy, as each banker will give a 6-minute presentation on a topic of choice.

- Session III: Friday, Jan. 24, 2025.
- Session IV: Wednesday, Feb. 26, 2025.
- Session V: Friday, March 28, 2025.
- Session VI: Friday, April 25, 2025.
- Graduation: OBA Convention, May 2025.

2025 ABA Washington Summit

The ABA's Washington Summit is scheduled for April 7-9. [Click here](#) for more information. There is no registration fee for this event. There is an all-day Emerging Leaders Forum on Monday, April 7. Hill Visits typically take place on Wednesday, April 9. Details to follow.

We will have two Emerging Leaders bankers using scholarships provided by the ABA for the Summit. Since there is not registration fee, the \$750 will be to offset travel costs.

2025 Washington Visit

Please save the date for Sept. 21-23 for the 2025 Washington Visit. More information to follow.

External/internal communications —

Over the break, Newsweek magazine's "Best Regional Banks and Credit Unions 2025" was released. While the [specific banks listed under the Oklahoma section](#) are not necessarily important, as far as industry PR, the fact that four of the top five listed are ACTUAL banks – not credit unions – was the main takeaway as far as the OBA's communications department was concerned.

A small kerfluffle in the Tulsa area also unfolded in early December when a former BOK banker was [charged by federal prosecutors for embezzlement](#). Luckily, nothing long-term, at least as far as publicity, came from the arrest and news as I've seen little to nothing in the local media about it since.

Besides the day-to-day duties in the department, the planning stages for designs on the Director of Banks cover and the theme/cover design for the May OBA convention are in the works.

Finally, the communications department welcomed a new intern earlier this month. Olivia Hendrix is a sophomore at OU majoring in public relations and hails from Sugar Land, Texas. She should be in the office the day of the board meeting, so we encourage anyone to drop by her desk outside of Jeremy/Megan/Adrian's offices and say "hello!"

Fraud Department — Current Trends:

- Business Email Compromise (BEC) scams
- Retail POS terminal skimming (main target is EBT cards)
- ATM vandalism followed by service technician robbery

Projects in the works:

- Fraud Loss Action Plan - immediate actions needed to increase recovery options. This document has been produced but not distributed.
- Fraud Prevention Questionnaire and Guidance – documented proof of customer counseling on fraud. Document produced and distributed. <https://www.oba.com/2024/12/16/week-of-dec-16/#anchor02>
- Ongoing work with AARP, Oklahoma Banking Department and others regarding legislative changes to address the volume of cryptocurrency ATMs in the state of Oklahoma.

Weekly Update content – 11/25 OBA hosting Q4 Bank Fraud Investigators Group (BFIG) meeting; 12/16 Customer Large Withdrawal Fraud Questionnaire and Guidance; 12/30 Deepfake technology to impact bank fraud; 1/13 Unauthorized tap-to-pay fraud increasing.

OBA has been designated as a Key Partner of the FBI. The Oklahoma City Division Special Agent in Charge (SAC), Supervisory Special Agent over Complex Financial Crimes, and their Law Enforcement Consultant/Private Sector Coordinator will join us at the February 2025 Board of Directors meeting to meet Board, GRC & Emerging Leaders and talk about what this designation means.

Statewide MAFIA or information sharing group meetings in Oklahoma City, Tulsa, Lawton, Texoma (Durant), and Stillwater. Miami held their first organized meeting Jan 23rd.

Events include:

- 12/6 Bank Fraud Investigators Group (electronic transaction fraud)
- 12/11 OKC MAFIA
- 12/13 IS MAFIA
- 12/18 Tulsa MAFIA
- 1/08 OKC MAFIA
- 1/15 Lawton MAFIA
- 1/22 Vision Bank Prague (Community Education)
- 1/23 Miami MAFIA
- 1/30 Bank7 (Bankers Education)
- 2/4 OBA Intermediate School
- 2/5 Bank7 (Bankers Education)
- 2/6 Bank7 (Bankers Education)
- 2/12 Sovereign Bank (Bankers Education)
- 2/20 Association for Financial Professionals of Central Oklahoma

Board Calling Reports — We will discuss the pending board calling initiative.

Other business — If there is any other business for the board to discuss, we will bring it up here.

OKLAHOMA BANKERS ASSOCIATION
Meeting of the Board of Directors
Tuesday, November 26, 2024

A meeting of the Board of Directors of the Oklahoma Bankers Association was held on Tuesday, November 26, 2024 via ZOOM. The meeting was called to order by Chairman Alicia Wade at 11:00 a.m.

OBA Board Members Present:

Alicia Wade	Steven Bagwell	Priscilla Cude	Bryan Cain
Adam Anderson	Mark Caldwell	Ted Cundiff	Bill Fanning
Steve Hart	Matt Jackson	Brian Mooney	Michael Oonk
Loren Parham	Leigh-Anne Taylor	Gregg Weber	Beth Wright
Ryan Yates	Evans McBride	Jerold Phillips	Adam Howell

OBA Board Members NOT Present:

Troy Appling	Nancy Cantu	Sean Kouplen	Dustin Riddle
Julie Stovall			

OBA Staff Present:

Adrian Beverage	Lea Ann Jackson	Megan McGuire	Sharon Lewis
Jeremy Cowen	Janis Reeser	Joan Anderson	

Consent Agenda

- Approval of agenda and previous meeting minutes
- Financial statements

A motion to approve the Consent Agenda was made by Adam Anderson and seconded by Ryan Yates. The motion was approved unanimously with no abstentions.

FINANCIALS

- Lea Ann reported that the gross and net are better than last year at this time
- 1 bank is not renewing their membership
- 1 strategic member not renewing their membership

STAFF REPORTS

Education and Training

- See Board Packet for full report
- Janis mentioned that the webinar royalties were way up this past month due to one bank making a very large purchase. Don't expect royalties to be that much each month!
- Women in Banking in February has two sponsors
- One seminar next week and that will be the end of the live programs until after the first of the year

OBASCO

- See Board Packet

PAC

- Adrian reported that the PAC is ahead from this same point last year

GRC

- Adrian reported that everything was covered in the GRC meeting. Things will be fast and furious starting in January!

Legal

- Adrian reported that the OBA has hired a general counsel. Scott Thompson will be starting in early January.

Member Relations

- Megan reported that this year's Emerging Leaders group is a good one with a lot of energy.
- Hall of Fame is all but sold out. If you haven't reserved your spot and still wish to do so please contact Joan immediately.
- 2025 Washington Visit is confirmed

External/Internal Communications

- See board packet for full report
- Jeremy did mention that NonDoc did a story about the bank in Lindsay that he feels like was very well done. There is a link to that article in the board packet.
- The Social Media Strategy Report is also included in the board packet

Fraud

- Sharon reported that October and November were really busy months
- The OBA has been designated as a Key Partner of the FBI. They will be on site for lunch between the February GRC and Board meetings.
- Be watching for legislation regarding Crypto ATMs

Board Calling Reports

- Adrian encouraged the group to continue contacting the banks in their areas

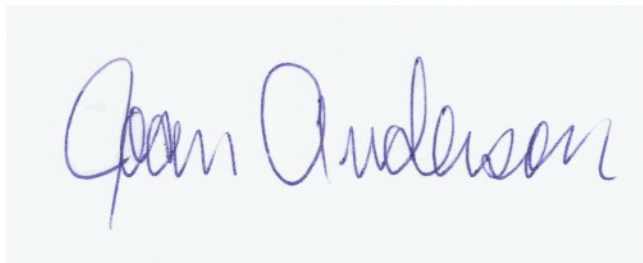
OTHER BUSINESS

- Adrian let the group know that they will be working on FDIC insurance reform. If anyone in the group has specific thoughts on what they would like to see done please don't hesitate to contact him.

ADJOURNMENT

There being no further business, a motion was made by Alicia Wade and seconded by Bryan Cain to adjourn the meeting. Adjournment was at 11:47 a.m.

Respectfully Submitted,

A handwritten signature in blue ink that reads "Joan Anderson". The signature is written in a cursive style with a large initial "J".

Joan Anderson
Recording Secretary

Oklahoma Bankers Association
Meeting of the Executive Committee
Tuesday, November 26, 2024

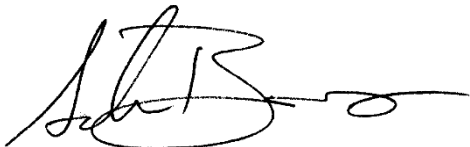
A meeting of the Executive Committee of the Oklahoma Bankers met via conference call on Tuesday, November 26, 2024. OBA Chair Alicia Wade called the meeting to order at 9:03am. Others present included Vice-Chair Steve Bagwell, OBA Past Chair Bryan Cain, First Vice-Chair Priscilla Cude, Lea Ann Jackson and Adrian Beverage. Chair Wade asked for an approval of the agenda. Bagwell made the motion to approve and Cude made the second. The agenda was approved unanimously with no abstentions.

Jackson presented the financials through 10/31/24. Jackson stated that the financials look good the dues are coming in a little faster than usual. So far, we've had one back that declined their membership and that was FNB Community Bank in Midwest City. Jackson also talked about Strategic Membership dues, they are always slow to pay but OBA staff feels very good that almost all of them will re-join in 2025. Chair Wade asked for an approval of the financials. Cain made the motion and Bagwell made the second. The financials were approved unanimously with no abstentions.

Under other business Beverage updated the Executive Committee on the hiring of an in-house general counsel. Scott Thompson will join the OBA staff in early January, 2025.

There being no further business to come before the Executive Committee, the meeting was duly adjourned at 9:29am.

Respectfully Submitted
Recording Secretary

A handwritten signature in black ink, appearing to be 'A. Wade', written over a horizontal line.

OBA & SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2024

	<u>OBA</u>	<u>OBAIA</u>	<u>OBASCO</u>	<u>CONSOL</u>	<u>ELIM</u>	<u>BALANCE</u>
ASSETS						
CASH & SHORT TERM SECURITIES						
Cash, CDs & Investments	6,478,352	22,005	220	6,500,577		
TOTAL CASH	6,478,352	22,005	220	6,500,577		6,500,577
INVENTORY	1,429	0	0	1,429		1,429
ACCOUNTS RECEIVABLE/ACCRUED INCOI	414,381	0	95,275	509,656		509,656
OTHER RECEIVABLES						
Due from OBA	0	1,002,033	0	1,002,033	(1,002,033)	
Due from Foundation	-	0	0	0		
Due from Agency	0	0	42,366	42,366	(42,366)	
Due from OBASCO	<u>729,163</u>	<u>0</u>	<u>0</u>	<u>729,163</u>	<u>(729,163)</u>	
TOTAL OTHER RECEIVABLES	729,163	1,002,033	42,366	1,773,562	(1,773,562)	0
PREPAID EXPENSES	23,473	308	0	23,781		23,781
DEFERRED EXPENSES	63,493	0	2,179	65,672		65,672
PROPERTY & EQUIPMENT	804,475	0	29,096	833,571		833,571
OTHER ASSETS	527,672	116,101	0	643,773	(365,712)	278,061
TOTAL ASSETS	9,042,438	1,140,447	169,136	10,352,021	(2,139,274)	8,212,747
LIABILITIES						
ACCOUNTS PAYABLE	22,000	0	0	22,000		22,000
OTHER PAYABLES						
Accrued benefits	93,483	0	0	93,483		
Due OBA	0	0	729,163	729,163	(729,163)	
Due OBAIA	1,002,033	0	0	1,002,033	(1,002,033)	
Due OBASCO	<u>0</u>	<u>42,365</u>	<u>0</u>	<u>42,365</u>	<u>(42,365)</u>	
TOTAL OTHER PAYABLES	1,095,516	42,365	729,163	1,867,044	(1,773,561)	93,483
DEFERRED INCOME	2,141,211	0	172,343	2,313,554		2,313,554
TOTAL LIABILITIES	3,258,727	42,365	901,506	4,202,598	(1,773,561)	2,429,037
FUND BALANCE	5,783,711	1,098,082	(732,370)	6,149,423	(365,712)	5,783,711
TOTAL LIAB & FUND BALANCE	9,042,438	1,140,447	169,136	10,352,021	(2,139,273)	8,212,748

OBA & SUBSIDIARIES
CONSOLIDATED STATEMENT OF REVENUE, EXPENSE AND OTHER CHANGES IN NET ASSETS
FOR THE EIGHT MONTHS ENDING DECEMBER 31, 2024

	<u>OBA</u> <u>ACTUAL</u>	<u>OBAIA</u> <u>ACTUAL</u>	<u>OBASCO</u> <u>ACTUAL</u>	<u>CONSOL</u> <u>ACTUAL</u>	<u>CONSOL</u> <u>BUDGET</u>	<u>CONSOL</u> <u>PR YEAR</u>
INCOME						
Membership Dues	\$ 1,314,483	\$ -	\$ 92,678	\$ 1,407,161	\$ 1,406,480	\$ 1,380,700
Convention, Seminars, Schools & Subscription:	785,395	-	21,478	806,873	797,500	782,841
Products & Services	78,192	-	57,816	136,008	136,341	75,249
Advertising & Sponsorships	206,142	-	54,419	260,561	253,500	220,793
Investment - Recog and Unrealized	244,649	-	-	244,649	140,000	170,623
Miscellaneous/Gain on Sale	27,360	-	-	27,360	400	12,123
Bank Insurance	-	33,323	-	33,323	42,000	33,552
Group Services	-	1,106	-	1,106	10,960	5,148
Group Health	-	1,364	-	1,364	1,200	1,440
TOTAL INCOME	\$ 2,656,221	\$ 35,793	\$ 226,391	\$ 2,918,405	\$ 2,788,381	\$ 2,682,469
EXPENSE						
Program Services:						
Convention, Seminars & Schools	\$ 863,854	\$ -	\$ -	\$ 863,854	\$ 971,902	\$ 724,811
Government Relations	271,341	-	-	271,341	316,040	371,528
Member Relations/Services	504,101	-	-	504,101	573,598	524,615
Newspaper	-	-	71,644	71,644	95,233	87,545
Fraud Division	-	-	121,480	121,480	126,641	138,365
Endorsements	-	-	60,683	60,683	58,986	11,816
Strategic Member	-	-	46,018	46,018	57,774	44,306
				-		
Support Services:						
Administrative & General	378,724	7,538	16,498	402,760	374,249	338,046
TOTAL EXPENSE	\$ 2,018,020	\$ 7,538	\$ 316,323	\$ 2,341,881	\$ 2,574,423	\$ 2,241,032
NET PROFIT (LOSS)	\$ 638,201	\$ 28,255	\$ (89,932)	\$ 576,524	\$ 213,958	\$ 441,437

OKLAHOMA BANKERS ASSOCIATION AND SUBSIDIARIES
CONSOLIDATING STATEMENT OF ACTIVITIES
EIGHT MONTHS ENDED DECEMBER 31, 2024

	<u>OBA</u>	<u>OBAIA</u>	<u>OBASCO</u>	<u>BALANCE</u>	<u>Y-T-D CONSOL. BUDGET</u>	<u>Y-T-D PRIOR YEAR</u>
REVENUES						
MEMBERSHIP DUES	1,314,483	0	92,678	1,407,161	1,406,480	1,380,700
EVENT INCOME & SUBSC	785,395	0	21,478	806,873	797,500	782,841
ADVERTISING & SPONSC	206,142	0	54,419	260,561	253,500	220,793
INVESTMENT INCOME	244,649	0	0	244,649	140,000	170,623
MISC/GAIN ON SALE	27,360	0	0	27,360	400	12,123
BANK INSURANCE	0	33,323	0	33,323	42,000	33,552
OTHER INSURANCE END	0	1,106	0	1,106	10,960	5,148
BANK EMPLOYEE GROU	0	1,364	0	1,364	1,200	1,440
PRODUCTS & SERVICES	78,192	0	57,816	136,008	136,341	75,249
TOTAL INCOME	2,656,221	35,793	226,391	2,918,405	2,788,381	2,682,469
EXPENSES						
EMPLOYEE COMP	850,426	3,216	167,131	1,020,773	1,099,400	938,757
EMPLOYEE BENEFITS	200,482	428	50,095	251,005	304,909	229,337
GENERAL OFFICE	326,296	93	4,643	331,032	365,447	368,763
OVERHEAD ALLOC						
TO SUBSIDIARIES	(56,537)	643	55,894	0	0	0
BUILDING & GROUNDS	85,535	0	0	85,535	89,400	86,520
DEPRECIATION	74,031	0	5,365	79,396	72,800	69,822
TRAVEL	29,273	0	0	29,273	33,335	28,312
PROMOTION	50,278	0	0	50,278	57,650	40,517
PROFESSIONAL	18,366	2,541	0	20,907	24,000	23,925
OTHER	15,865	0	0	15,865	15,100	13,373
ADMINISTRATIVE	28,587	617	5,587	34,791	35,680	34,536
BANK INSURANCE	0	0	0	0	1,000	0
FRAUD SERVICES	0	0	8,142	8,142	6,880	1,057
EDUCATION	348,807	0	0	348,807	346,236	326,211
NEWSPAPER	0	0	16,386	16,386	17,905	15,515
PRODUCTS & SERVICES	46,610	0	3,081	49,691	44,320	11,604
TOTAL EXPENSES	2,018,019	7,538	316,324	2,341,881	2,514,062	2,188,249
OPER. PROFIT (LOSS)	638,202	28,255	(89,933)	576,524	274,319	494,220

Oklahoma Bankers Association
STATEMENT OF FINANCIAL POSITION
12/31/2024

ASSETS

CASH

Cash and Cash Equivalents	\$677,275	
Investments	5,801,076	
TOTAL CASH		6,478,352

INVENTORY

1,429

ACCOUNTS RECEIVABLE

General	403,741	
Accrued Interest	10,640	
TOTAL ACCOUNTS RECEIVABLE	<u>414,381</u>	414,381

OTHER RECEIVABLES

Due from OBASCO	729,163	
TOTAL OTHER RECEIVABLES	<u>729,163</u>	729,163

PREPAID EXPENSES

23,473

DEFERRED EXPENSES

63,493

TOTAL CURRENT ASSETS

7,710,291

PROPERTY AND EQUIPMENT

Building	212,083	
Accum Depr - Building	(212,083)	
Office Equipment	79,427	
Accum Depr - Office Equipment	(67,874)	
Furniture & Fixtures	240,935	
Accum Depr - Furniture & Fixures	(228,479)	
Autos	162,554	
Accum Depr - Autos	(16,704)	
Computer Hardware	74,577	
Accum Depr - Computer Hardware	(55,319)	
Computer Software	204,154	
Accum Depr - Computer Software	(202,624)	
Building Improvements	488,273	
Accum Depr - Building Improvements	(288,727)	
Land	60,012	
Building Addition	635,593	
Accum Depr - Building Addition	(635,593)	
2005 Building Addition	969,862	
Accum Depr - 2005 Building Addition	(615,593)	
TOTAL PROPERTY AND EQUIPMENT	<u>804,475</u>	804,475

OTHER ASSETS

Investment in OBAFS	484,380	
Twin Hills Stock	7,742	
The Compliance Alliance	35,550	
TOTAL OTHER ASSETS	<u>527,672</u>	527,672

TOTAL NON-CURRENT ASSETS

1,332,147

TOTAL ASSETS

\$9,042,438

Oklahoma Bankers Association
STATEMENT OF FINANCIAL POSITION
12/31/2024

LIABILITIES AND NET ASSETS

LIABILITIES

ACCOUNTS PAYABLE

Miscellaneous Payable	4,372	
TOTAL ACCOUNTS PAYABLE		4,372

OTHER PAYABLES

401 K Plan	93,483	
Accrued Payroll Liability	17,628	
Due OBAIA	1,002,033	
TOTAL OTHER PAYABLES		1,113,145

DEFERRED REVENUE

Event Income	122,895	
Membership Dues	2,005,449	
Directory	12,540	
Legal Update	328	
TOTAL DEFERRED REVENUE		2,141,211

TOTAL LIABILITIES		3,258,728
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NET ASSETS

Current Earnings-Without Donor Restrictions	638,202	
Current Earnings-With Donor Restrictions		
Retained Earnings-Without Donor Restrictions	5,145,508	
Retained Earnings-With Donor Restrictions		
TOTAL NET ASSETS		5,783,710

TOTAL LIABILITIES & NET ASSETS		\$9,042,438
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Oklahoma Bankers Association
REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS
For the Eight Months Ending 12/31/2024

	MONTH ENDED 12/31/2024		YEAR TO DATE 12/31/2024		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUE AND GAINS					
Membership Dues	\$164,317	\$164,310	\$1,314,483	\$1,314,480	\$1,297,264
Convention, Seminars, Schools & Subscriptions	17,773	40,000	785,395	777,500	761,665
Products & Services Income	59,863	9,250	78,192	70,425	16,434
Interest & Realized Portfolio Gain/Loss	28,503	17,500	146,561	140,000	273,203
Unrealized Portfolio Gain/Loss	(43,603)	0	98,088	0	(102,580)
Miscellaneous/Gain on Sale	19,818	50	27,360	400	11,717
Advertising & Sponsorships	40,000	48,000	206,142	197,500	167,828
Total Revenue and Gains	286,671	279,110	2,656,221	2,500,305	2,425,531
EXPENSES AND LOSSES					
Program Services:					
Convention, Seminars and School	112,611	98,068	863,854	971,902	724,811
Government Relations	26,707	41,172	271,341	316,040	371,528
Member Relations/Services	87,098	75,538	504,101	573,598	524,615
Support Services:					
Administrative & General	45,022	45,458	378,724	347,540	318,790
Total Expenses and Losses	271,439	260,236	2,018,020	2,209,080	1,939,745
INCREASE (DECREASE) IN NET ASSETS	15,232	18,874	638,202	291,225	485,785

Oklahoma Bankers Association
REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS
For the Eight Months Ending 12/31/2024

	MONTH ENDED		YEAR TO DATE		PRIOR
	12/31/2024		12/31/2024		
	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUE AND GAINS					
Membership Dues	\$164,317	\$164,310	\$1,314,483	\$1,314,480	\$1,297,264
Convention, Seminars, Schools & Subscrip	17,773	40,000	785,395	777,500	761,665
Products & Services Income	59,863	9,250	78,192	70,425	16,434
Interest & Realized Portfolio Gain/Loss	28,503	17,500	146,561	140,000	273,203
Unrealized Portfolio Gain/Loss	(43,603)	0	98,088	0	(102,580)
Miscellaneous/Gain on Sale	19,818	50	27,360	400	11,717
Advertising & Sponsorships	40,000	48,000	206,142	197,500	167,828
Total Revenue and Gains	286,671	279,110	2,656,221	2,500,305	2,425,531
EXPENSES AND LOSSES					
EMPLOYEE COMPENSATION					
Salaries - Fulltime	107,380	124,363	795,716	936,570	723,648
FICA - Employer Portion	6,828	9,153	51,433	69,432	43,678
State Unemployment	19	0	237	0	139
Federal Unemployment	0	45	43	95	17
HR Administration	585	445	2,996	3,560	3,167
TOTAL EMPLOYEE COMP	114,811	134,006	850,426	1,009,657	770,648
EMPLOYEE BENEFITS					
Medical Insurance	14,792	19,348	110,859	146,884	100,128
Life Insurance	0	0	0	0	0
Insurance Alloc - OBAIA	0	0	0	0	0
Insurance Alloc - OBASC	0	0	0	0	0
401 K Plan	8,647	8,495	66,874	67,960	58,196
401 K Plan Alloc - OBAIA	0	0	0	0	0
401 K Plan Alloc - OBASC	0	0	0	0	0
Flexible Benefits Plan	0	0	0	0	0
Workers Compensation	181	315	1,452	2,330	1,450
Internet Benefit	413	435	2,079	3,280	1,592
Staff Training	1,470	1,850	19,218	26,350	18,507
TOTAL EMPLOYEE BENEFITS	25,503	30,443	200,482	246,804	179,874
GENERAL OFFICE EXPENSES					
Telephone	1,179	1,215	8,507	9,500	8,179
Postage	405	310	2,338	2,480	2,083
Delivery	(15)	75	375	600	522
Dues and Memberships	818	1,200	6,898	14,840	11,233
Subscriptions	73	290	1,595	2,020	1,483
Equipment Leases	0	0	0	0	0
Equipment Maintenance	265	750	7,097	6,000	4,821
Office Supplies	1,999	2,075	14,281	16,500	13,218
Computer Supplies	1,395	1,245	7,452	13,435	10,138
Xerox Supplies	13	50	168	395	296
Network Maintenance	11,560	11,545	91,885	92,360	89,331
BankCard Fees	4,289	6,250	13,333	22,000	13,733
Contract Labor	0	0	166,568	66,628	260,008
Miscellaneous	0	0	72	0	0
Correspondence Supplies	7	0	122	0	105
Records Storage	60	75	480	600	480
Checking / Lockbox Fees	423	400	2,969	3,200	2,587
Licensing Fees	0	850	2,158	2,200	17
TOTAL GENERAL OFFICE EXPENSE	22,472	26,330	326,296	252,758	418,233
General & Admin Alloc - OBAIA	(71)	0	(643)	0	(489)
General & Admin Alloc - OBASC	(6,373)	0	(55,894)	0	(52,297)
PRODUCTS & SERVICES EXPENSES	38,283	5,000	46,610	40,000	8,784
BUILDING & GROUNDS EXPENSES					
Insurance	1,662	1,750	13,298	14,000	12,046
Contract Labor - Janit. & Maint.	2,515	2,250	18,812	18,000	18,122
Utilities	2,310	2,500	20,121	20,000	20,965
Security Service	109	175	1,736	1,400	1,548
Maintenance	270	4,750	11,791	14,000	14,237
Property Taxes	0	22,000	19,776	22,000	19,602
TOTAL BLDG. & GROUNDS	6,866	30,425	85,535	89,400	86,520

Oklahoma Bankers Association
REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS
For the Eight Months Ending 12/31/2024

	MONTH ENDED		YEAR TO DATE		PRIOR
	12/31/2024		12/31/2024		
	ACTUAL	BUDGET	ACTUAL	BUDGET	
DEPRECIATION EXPENSE					
Office Equipment	225	225	1,799	1,800	3,390
Furniture & Fixtures	273	300	2,184	2,400	2,184
Automobiles	4,362	2,505	23,704	20,040	21,450
Computers	477	400	3,264	3,200	3,873
Computer Software	49	50	389	400	1,016
Maintenance Equipment	0	0	0	0	0
Building Improvements	2,792	2,400	21,042	19,200	16,356
Building Addition	2,694	2,700	21,650	21,600	21,552
TOTAL DEPRECIATION EXP.	10,871	8,580	74,031	68,640	69,822
TRAVEL					
Staff Travel	3,251	1,795	14,993	14,160	14,147
Officer Travel	0	850	0	6,800	0
Vehicle Insurance	618	575	4,346	4,600	4,288
Vehicle Maintenance	539	170	4,017	1,675	2,298
Vehicle Taxes	0	0	391	300	188
Gasoline	588	725	5,527	5,800	7,390
TOTAL TRAVEL	4,997	4,115	29,273	33,335	28,312
ASSOCIATION PROMOTION					
Association Promotion - Lobbying	976	2,350	27,066	18,800	18,647
Association Promotion - Misc.	1,400	650	12,007	15,050	6,887
Association Promotion - M&E	1,160	1,450	6,997	17,500	10,606
Contributions	900	350	1,900	3,500	2,110
Professional Membership Benefit	(170)	250	1,782	2,000	1,755
Public / Member Relations	219	100	526	800	512
TOTAL ASSOC PROMOTION	4,485	5,150	50,278	57,650	40,517
PROFESSIONAL SERVICES					
Accounting & Auditing	0	3,000	17,268	15,500	16,251
Consulting Services	0	0	0	1,000	0
Investment Management	0	0	1,098	3,000	2,476
TOTAL PROFESSIONAL SERVICES	0	3,000	18,366	19,500	18,727
OTHER EXPENSES					
Vending Machine	0	0	75	100	75
Federal & State PAC Expenses	1,610	1,000	15,790	15,000	13,298
Contact Banker	0	0	0	0	0
TOTAL OTHER EXPENSES	1,610	1,000	15,865	15,100	13,373
ADMINISTRATIVE EXPENSES					
Board of Directors Expense	7	0	2,563	3,000	6,057
Executive Committee	13	0	2,110	2,500	2,019
Other Committees	0	0	690	500	250
D&O Insurance	2,903	3,000	23,224	24,000	23,184
Income Taxes	0	0	0	0	0
TOTAL ADMIN EXPS.	2,922	3,000	28,587	30,000	31,510
EDUCATION EXPENSES					
Event Expense	45,062	9,187	348,807	346,236	326,211
TOTAL EDUCATION EXPENSES	45,062	9,187	348,807	346,236	326,211
Total Expenses and Losses	271,439	260,236	2,018,020	2,209,080	1,939,745
Change in Unrestricted Net Assets	0	0	0	0	0
INCREASE (DECREASE) IN NET ASSETS	15,232	18,874	638,202	291,225	485,785

OBA Insurance Agency
STATEMENT OF FINANCIAL POSITION
12/31/2024

ASSETS

CASH

Cash and Cash Equivalents \$22,005

TOTAL CASH 22,005

OTHER RECEIVABLES

Due from OBA 1,002,033

TOTAL OTHER RECEIVABLES 1,002,033

PREPAID EXPENSES

TOTAL CURRENT ASSETS 308

1,024,346

OTHER ASSETS

Bankers Bank 4,438

BMSI 111,664

TOTAL OTHER ASSETS 116,101

TOTAL ASSETS \$1,140,448

LIABILITIES AND NET ASSETS

LIABILITIES

OTHER PAYABLES

Due OBASCO 42,366

TOTAL OTHER PAYABLES 42,366

DEFERRED REVENUE

TOTAL LIABILITIES 42,366

NET ASSETS

Common Stock 500

Paid in Capital 633,313

Current Earnings 28,255

Retained Earnings 436,014

TOTAL NET ASSETS 1,098,082

TOTAL LIABILITIES & NET ASSETS \$1,140,448

OBA Insurance Agency
 STATEMENT OF ACTIVITIES
 For the Eight Months Ending 12/31/2024

	MONTH ENDED 12/31/2024		YEAR TO DATE 12/31/2024		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUE AND GAINS					
Bank Insurance	\$9,703	\$5,250	\$33,323	\$42,000	\$33,552
Other Insurance Endorsements	198	1,370	1,106	10,960	5,148
Bank Employee Group	212	150	1,364	1,200	1,440
Total Revenue and Gains	10,113	6,770	35,793	54,160	40,140
EXPENSES AND LOSSES					
Bank Insurance	0	0	0	1,000	0
Administrative & General	633	700	7,538	10,347	9,132
Total Expenses and Losses	633	700	7,538	11,347	9,132
CHANGE IN NET ASSETS	9,480	6,070	28,255	42,813	31,008
Net Assets, Beginning of Year			1,069,826	1,069,826	1,009,635
Net Assets, End of Year			1,098,081	1,112,639	1,040,643

OBA Insurance Agency
STATEMENT OF ACTIVITIES
For the Eight Months Ending 12/31/2024

	MONTH ENDED 12/31/2024		YEAR TO DATE 12/31/2024		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUES AND GAINS					
Bank Insurance	\$9,703	\$5,250	\$33,323	\$42,000	\$33,552
Bank Employee Group	212	150	1,364	1,200	1,440
Other Insurance Endorsements					
Other Commissions	161	300	1,123	2,400	1,385
NFP	0	1,000	0	8,000	1,001
Walt Garner Associates	0	20	(1)	160	104
Philadelphia American Life	37	50	(16)	400	458
KeyState	0	0	0	0	2,200
Total Revenue and Gains	10,113	6,770	35,793	54,160	40,140
EXPENSES AND LOSSES					
EMPLOYEE COMPENSATION					
OBA Salary Alloc	408	406	3,216	3,247	2,270
TOTAL EMPLOYEE COMP	408	406	3,216	3,247	2,270
EMPLOYEE BENEFITS					
OBA Insurance Alloc	43	40	314	323	220
OBA 401K Alloc	14	30	114	243	109
Staff Training	0	0	0	250	0
TOTAL EMPLOYEE BENEFITS	56	71	428	816	329
BANK INSURANCE	0	0	0	1,000	0
GENERAL OFFICE EXPENSES					
Checking / Lockbox Fees	20	2	93	16	4
Licensing Fees	0	0	0	300	226
OBA General & Admin Alloc	71	136	643	788	489
TOTAL GENERAL OFFICE EXPENSE	91	138	736	1,104	719
ADMINISTRATIVE EXPENSES					
Accounting & Auditing	0	0	2,541	4,500	5,198
D&O Insurance	77	85	617	680	617
TOTAL ADMIN EXPS.	77	85	3,158	5,180	5,815
Total Expenses and Losses	633	700	7,538	11,347	9,132
CHANGE IN NET ASSETS	9,480	6,070	28,255	42,813	31,008
Net Assets, Beginning of Year			1,069,826	1,069,826	1,009,635
Net Assets, End of Year			1,098,081	1,112,639	1,040,643

OBA Services Company
STATEMENT OF FINANCIAL POSITION
12/31/2024

ASSETS

CASH		
Cash and Cash Equivalents	\$220	
TOTAL CASH		220
ACCOUNTS RECEIVABLE		
General	95,275	
TOTAL ACCOUNTS RECEIVABLE		95,275
OTHER RECEIVABLES		
Due From Agency	42,366	
TOTAL OTHER RECEIVABLES		42,366
DEFERRED EXPENSES		
Postage	2,179	
TOTAL DEFERRED EXPENSES		2,179
PROPERTY AND EQUIPMENT		
Autos		
Autos	34,140	
Accum Depr - Autos	(6,995)	
Computer Hardware		
Computer Hardware	4,757	
Accum Depr - Computer Hardware	(2,807)	
TOTAL PROPERTY AND EQUIPMENT		29,096
TOTAL ASSETS		<u>\$169,136</u>

LIABILITIES AND NET ASSETS

LIABILITIES

OTHER PAYABLES		
Due OBA	729,163	
TOTAL OTHER PAYABLES		729,163
DEFERRED REVENUE		
Strategic Membership Dues	143,282	
Directory	1,000	
Subscriptions	23,061	
Advertising	5,000	
TOTAL DEFERRED REVENUE		<u>172,343</u>
TOTAL LIABILITIES		901,506
NET ASSETS		
Paid in Capital	1,493,492	
Current Earnings	(89,933)	
Retained Earnings	(2,135,929)	
TOTAL NET ASSETS		<u>(732,370)</u>
TOTAL LIABILITIES & NET ASSETS		<u>\$169,136</u>

OBA Services Company
STATEMENT OF ACTIVITIES
For the Eight Months Ending 12/31/2024

	MONTH ENDED 12/31/2024		YEAR TO DATE 12/31/2024		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUES AND GAINS					
Products & Services	\$11,649	\$7,602	\$57,816	\$65,916	\$58,815
Strategic Member Program	10,301	11,500	92,678	92,000	83,436
Interest / Misc	0	0	0	0	406
Newspaper	8,366	9,500	75,897	76,000	74,141
Total Revenues and Gains	30,317	28,602	226,391	233,916	216,798
EXPENSES AND LOSSES					
Program Services:					
Newspaper	8,720	12,748	71,644	95,233	87,545
Fraud Division	14,660	16,582	121,480	126,641	138,365
Endorsements	7,780	7,428	60,683	57,986	11,816
Strategic Member	5,174	7,991	46,018	57,774	44,306
Administrative & General	1,450	1,521	16,498	16,362	10,124
Total Expenses and Losses	37,783	46,270	316,324	353,996	292,157
CHANGE IN NET ASSETS	(7,466)	(17,668)	(89,933)	(120,080)	(75,359)
Net Assets, Beginning of Year			(642,438)	(642,438)	(522,831)
Net Assets, End of Year			(732,371)	(762,518)	(598,190)

OBA Services Company
STATEMENT OF ACTIVITIES
For the Eight Months Ending 12/31/2024

	MONTH ENDED 12/31/2024		YEAR TO DATE 12/31/2024		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUES AND GAINS					
Products & Services	\$21,950	\$19,102	\$150,494	\$157,916	\$142,251
Advertising Income	6,007	7,000	54,419	56,000	52,965
Newspaper Income	2,359	2,500	21,478	20,000	21,176
Interest Income	0	0	0	0	406
Total Revenues and Gains	30,317	28,602	226,391	233,916	216,798
EXPENSES AND LOSSES					
EMPLOYEE COMPENSATION					
Salary	18,277	17,233	139,435	137,864	148,689
OBA Salary Alloc	2,225	3,661	16,890	29,288	5,931
FICA	1,433	2,418	10,807	19,344	11,219
TOTAL EMPLOYEE COMP	21,936	23,312	167,131	186,496	165,839
EMPLOYEE BENEFITS					
Insurance	4,122	3,922	31,043	31,376	28,737
OBA Insurance Alloc	744	926	5,460	7,409	6,190
401 K Plan	1,462	1,378	11,155	11,024	11,895
OBA 401K Alloc	141	95	1,068	760	178
Workers Compensation	39	40	310	320	310
Internet	25	50	200	400	245
Staff Training	0	0	860	6,000	1,579
TOTAL EMPLOYEE BENEFITS	6,533	6,411	50,095	57,289	49,134
GENERAL OFFICE EXPENSES					
Telephone	105	220	799	1,760	1,689
Postage	3	15	24	120	44
Dues	0	120	0	1,110	0
Subscriptions	0	0	199	375	0
Office Supplies	0	10	442	155	79
Computer Supplies	0	60	0	230	49
Xerox Supplies	0	10	10	80	14
Network Maintenance	9	40	72	320	72
Correspondence Supplies	7	10	76	80	96
Staff Meals / Entertainment	51	100	2,861	3,350	884
Bank Fees	20	20	160	160	160
OBA General & Admin Alloc	6,373	11,797	55,894	64,206	52,297
TOTAL GENERAL OFFICE EXP	6,567	12,402	60,537	71,946	55,383
Depreciation Expense	671	520	5,365	4,160	0
NEWSPAPER EXPENSES	1,147	2,225	16,386	17,905	15,515
FRAUD DIVISION EXPENSES	550	860	8,142	6,880	1,057
PRODUCT & SERVICES EXPENSES	381	540	3,081	4,320	2,820
ADMINISTRATIVE EXPENSES					
Accounting & Auditing	0	0	5,587	5,000	2,409
TOTAL ADMIN EXPENSES	0	0	5,587	5,000	2,409
TAX EXPENSE					
Total Expenses and Losses	37,783	46,270	316,324	353,996	292,157
INCREASE (DECREASE) IN NET ASSETS	(7,466)	(17,668)	(89,933)	(120,080)	(75,359)
Net Assets, Beginning of Year			(642,438)	(642,438)	(522,831)
Net Assets, End of Year			(732,371)	(762,518)	(598,190)

Foundation
Statement of Financial Position
December 31, 2024

ASSETS

CASH

Cash

\$30,767

Restricted Cash - Robbery

19,128

TOTAL CASH

49,895

TOTAL ASSETS

\$49,895

LIABILITIES AND FUND BALANCE

LIABILITIES

FUND BALANCE

Current Earnings

3,044

Retained Earnings

46,852

TOTAL FUND BALANCE

49,895

TOTAL LIABILITIES & FUND BALANCE

\$49,895

Foundation
INCOME STATEMENT
 For the Eight Months Ending December 31, 2024

	<u>CURRENT MONTH</u>	<u>CURRENT YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
INCOME			
Special Income	\$0	\$100	\$0
Solicitation Income	0	4,071	5,533
Total Income	<u>0</u>	<u>4,171</u>	<u>5,533</u>
EXPENSES			
Accounting & Auditing	0	1,081	2,953
Miscellaneous Expenses	0	46	28
Total Expenses	<u>0</u>	<u>1,127</u>	<u>2,981</u>
NET PROFIT (LOSS)	<u><u>0</u></u>	<u><u>3,044</u></u>	<u><u>2,552</u></u>

Political Action Committee State
STATEMENT OF FINANCIAL POSITION
December 31, 2024

ASSETS

CASH

Cash

\$139,623

Certificates of Deposit

175,000

TOTAL CASH

314,623

OTHER RECEIVABLES

TOTAL ASSETS

\$314,623

LIABILITIES AND FUND BALANCE

LIABILITIES

FUND BALANCE

Current Earnings

(4,562)

Retained Earnings

319,185

TOTAL FUND BALANCE

314,623

TOTAL LIABILITIES & FUND BALANCE

\$314,623

Political Action Committee State
INCOME STATEMENT
 For the Twelve Months Ending December 31, 2024

	<u>CURRENT MONTH</u>	<u>CURRENT YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
INCOME			
Solicitation	\$1,049	\$57,959	\$66,237
CD Interest	4,282	4,412	263
Total Income	<u>5,331</u>	<u>62,372</u>	<u>66,499</u>
EXPENSES			
Campaign Contribution	50,400	66,900	50,700
Tax	0	34	34
Miscellaneous Expenses	0	0	118
Total Expenses	<u>50,400</u>	<u>66,934</u>	<u>50,852</u>
NET PROFIT (LOSS)	<u><u>(45,069)</u></u>	<u><u>(4,562)</u></u>	<u><u>15,647</u></u>

Political Action Committee Federal
STATEMENT OF FINANCIAL POSITION
December 31, 2024

ASSETS

CASH

Cash

\$46,926

TOTAL CASH

46,926

TOTAL ASSETS

\$46,926

LIABILITIES AND FUND BALANCE

LIABILITIES

FUND BALANCE

Current Earnings

44

Retained Earnings

46,881

TOTAL FUND BALANCE

46,926

TOTAL LIABILITIES & FUND BALANCE

\$46,926

Political Action Committee Federal
INCOME STATEMENT
 For the Twelve Months Ending December 31, 2024

	<u>CURRENT MONTH</u>	<u>CURRENT YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
INCOME			
Solicitation	\$500	\$36,134	\$23,113
Total Income	<u>500</u>	<u>36,134</u>	<u>23,113</u>
EXPENSES			
Campaign Contribution	0	35,500	35,000
Bank Fees	58	590	503
Total Expenses	<u>58</u>	<u>36,090</u>	<u>35,503</u>
NET PROFIT (LOSS)	<u><u>442</u></u>	<u><u>44</u></u>	<u><u>(12,390)</u></u>

KATHRYN DONOVAN
OKLAHOMA BANKERS ASSOCIATION
634 NE 41ST ST
OKLAHOMA CITY OK 73105

25006

FINANCIAL STATEMENT
FOR THE PERIOD
DECEMBER 01, 2024 THROUGH DECEMBER 31, 2024

OKLAHOMA BANKERS ASSOCIATION

ACCOUNT 0260-0001092



OKLAHOMA BANKERS ASSOCIATION

Account Number: 0260-0001092

For the Period December 01, 2024 - December 31, 2024

Previous Account Number: 790184014

Trade Date Basis

Report Name	Page
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Accrued Income	15
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Brokerage Commissions Detail	17

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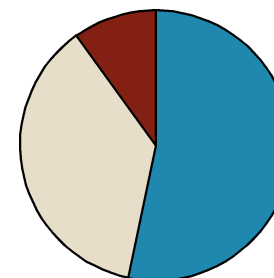
Robert Kindt
Backup Administrator
Phone: 405-272-2330
Email: RKINDT@BOKF.COM

Investment Summary

	Market Value December 31, 2024
Principal Assets	
Cash and Equivalents	171,795.34
Fixed Income	636,605.56
Equities	922,675.36
Total Principal Assets	1,731,076.26
Total	1,731,076.26

Changes in Market Value

	Period Ended December 31, 2024	Year to Date December 31, 2024
Beginning Value	1,760,035.96	1,651,223.31
Investment Activity	(241.23)	(241.23)
Changes in Market Value	(28,718.47)	80,094.18
Ending Value	1,731,076.26	1,731,076.26

Investment Summary
As of December 31, 2024


Equities	53.30%
Fixed Income	36.78%
Cash and Equivalents	9.92%
Total	100.00%

Income Summary

	Period Ended December 31, 2024	Year to Date December 31, 2024
Dividends	11,708.34	31,795.40
Other Income	3,254.31	3,286.59
Total Income	14,962.65	35,081.99

Net Realized Gain (Loss) Summary

	Period Ended December 31, 2024	Year to Date December 31, 2024
Net Short-Term Gain (Loss)	1,139.72	1,139.72
Net Long-Term Gain (Loss)	1,789.17	1,789.17
Net Currency Gain (Loss)	0.00	0.00
Total Gain (Loss) *	2,928.89	2,928.89

* May vary for tax reporting purposes

Description	Cash	Cost	Market Value
Beginning Value	0.00	1,572,671.33	1,760,645.48
Income Received			
Dividends	11,708.34	0.00	11,708.34
Other Income	3,254.31	0.00	3,254.31
Total Income Received	14,962.65	0.00	14,962.65
Security Transaction			
Purchases	(59,308.11)	59,308.11	0.00
Sales	44,104.23	(44,423.21)	(318.98)
Total Security Transaction	(15,203.88)	14,884.90	(318.98)
Total Changes This Period	(241.23)	14,884.90	14,643.67
Accrued Income			
End of Period			635.32
Beginning of Period			609.52
Change in Accrued Income			25.80
Market Appreciation/Depreciation			
End of Period			143,761.26
Beginning of Period			187,364.63
Change in Market Appreciation/Depreciation			(43,603.37)
Ending Value	(241.23)	1,587,315.00	1,731,711.58

Description	Cost	Market Value	Accrued Income	Unrealized Gain/(Loss)	Estimated Annual Income	% of MV
Cash and Equivalents						
Cash	(241.23)	(241.23)	0.00	0.00	0.00	(0.01)
Sweep Vehicle	172,036.57	172,036.57	635.32	0.00	7,670.96	9.94
Total Cash and Equivalents	171,795.34	171,795.34	635.32	0.00	7,670.96	9.92
Fixed Income						
Short Government	665,967.18	636,605.56	0.00	(29,361.62)	26,632.83	36.78
Total Fixed Income	665,967.18	636,605.56	0.00	(29,361.62)	26,632.83	36.78
Equities						
Other Equity	749,552.48	922,675.36	0.00	173,122.88	15,105.48	53.30
Total Equities	749,552.48	922,675.36	0.00	173,122.88	15,105.48	53.30
Total Market Value	1,587,315.00	1,731,076.26	635.32	143,761.26	49,409.27	100.00
Accrued Income	0.00	0.00	635.32	0.00	0.00	0.00
Total Assets	1,587,315.00	1,731,076.26	635.32	143,761.26	49,409.27	100.00

No data in the reporting period

Description	Shares/ Par	Total Cost/Unit Cost	Total Market/ Unit Price	% of Total Net Assets	Unrealized Gain/(Loss)	Accrued Income	Estimated Annual Income	Market Yield (%)
Cash and Equivalents								
Cash								
U.S. DOLLAR CASH - PRINCIPAL	(241.2300)	(241.23) 1.00	(241.23) 1.00	(0.01)	0.00	0.00	0.00	
Total Cash		(241.23)	(241.23)	(0.01)	0.00	0.00	0.00	
Sweep Vehicle								
CAVANAL HILL GOVT SEC MMKT-SEL #0084 - PRINCIPAL SWEEP Cusip: 14956P810, Ticker: APSXX	172,036.5700	172,036.57 1.00	172,036.57 1.00	9.94	0.00	635.32	7,670.96	4.46
Total Sweep Vehicle		172,036.57	172,036.57	9.94	0.00	635.32	7,670.96	4.46
Total Cash and Equivalents		171,795.34	171,795.34	9.92	0.00	635.32	7,670.96	4.46
Fixed Income								
Short Government								
VANGUARD SHORT TERM TREASURY ETF Cusip: 92206C102, Ticker: VGSH N/R	10,942.0000	665,967.18 60.86	636,605.56 58.18	36.78	(29,361.62)	0.00	26,632.83	4.18
Total Short Government		665,967.18	636,605.56	36.78	(29,361.62)	0.00	26,632.83	4.18
Total Fixed Income		665,967.18	636,605.56	36.78	(29,361.62)	0.00	26,632.83	4.18

Description	Shares/ Par	Total Cost/Unit Cost	Total Market/ Unit Price	% of Total Net Assets	Unrealized Gain/(Loss)	Accrued Income	Estimated Annual Income	Market Yield (%)
Equities								
Other Equity								
DFA EMERGING MKTS VAL-INST #5095 Cusip: 233203587, Ticker: DFEVX N/R	1,465.0570	46,579.15 31.79	43,819.85 29.91	2.53	(2,759.30)	0.00	2,051.08	4.68
DODGE & COX INTL STOCK-I #1048 Cusip: 256206103, Ticker: DODFX N/R	1,023.2140	41,818.75 40.87	51,058.38 49.90	2.95	9,239.63	0.00	1,150.09	2.25
ISHARES RUSSELL 1000 L/C IDX-K #2155 Cusip: 066923301, Ticker: BRGKX N/R	16,732.6340	476,610.68 28.48	627,139.12 37.48	36.23	150,528.44	0.00	7,546.42	1.20
VANGUARD DEV MKTS INDX-ADM #0127 Cusip: 921943809, Ticker: VTMGX N/R	6,061.1070	86,782.74 14.32	93,098.60 15.36	5.38	6,315.86	0.00	3,103.29	3.33
VANGUARD INTL GRWTH-ADM #0581 Cusip: 921910501, Ticker: VWILX N/R	431.0000	44,104.23 102.33	43,776.67 101.57	2.53	(327.56)	0.00	417.64	0.95
VANGUARD S/C INDX-INST #0857 Cusip: 922908876, Ticker: VSCIX N/R	553.9100	53,656.93 96.87	63,782.74 115.15	3.68	10,125.81	0.00	836.96	1.31
Total Other Equity		749,552.48	922,675.36	53.30	173,122.88	0.00	15,105.48	1.20
Total Equities		749,552.48	922,675.36	53.30	173,122.88	0.00	15,105.48	1.20
Total Market Value			1,731,076.26	100.00	143,761.26	635.32	49,409.27	



OKLAHOMA BANKERS ASSOCIATION
Account Number: 0260-0001092

Earned Income
For the Period December 01, 2024 - December 31, 2024

Page 8 of 19

Description	Shares/ Par	Ending Accrual	Beginning Accrual	Income Paid on Purchases	Income Received on Sales	Earned Income Received	Net Income for Period
Cash and Equivalents							
Sweep Vehicle							
CAVANAL HILL GOVT SEC MMKT-SEL # CUSIP: 14956P810	172,036.57	635.32	609.52	0.00	0.00	609.52	635.32
Total Sweep Vehicle		635.32	609.52	0.00	0.00	609.52	635.32
Total Cash and Equivalents		635.32	609.52	0.00	0.00	609.52	635.32
Total		635.32	609.52	0.00	0.00	609.52	635.32



OKLAHOMA BANKERS ASSOCIATION

Account Number: 0260-0001092

Transaction Statement
For the Period December 01, 2024 - December 31, 2024

Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Income Received						
Dividends						
12/04/24	Cash Dividend	10,942 shares @ 0.2 VANGUARD SHORT TERM TREASURY ETF Rec Dt 12/02/2024 Pay Dt 12/04/2024 CUSIP: 92206C102	2,188.40	0.00	2,188.40	0.00
12/06/24	Cash Dividend	CAVANAL HILL GOVT SEC MMKT-SEL #0084 Rec Dt 12/01/2024 Pay Dt 12/01/2024 CUSIP: 14956P810	609.52	0.00	609.52	0.00
12/11/24	Cash Dividend	1,408.521 shares @ 0.77965 MFS INTL NEW DISCOVERY-R6 #4820 Rec Dt 12/09/2024 Pay Dt 12/11/2024 CUSIP: 552981383	1,098.15	0.00	1,098.15	0.00
12/13/24	Cash Dividend Pos Receivable Txn	16,649.581 shares @ 0.126569 ISHARES RUSSELL 1000 L/C IDX-K #2155 Cash: 2,107.32 Rec Dt 12/11/2024 Pay Dt 12/12/2024 CUSIP: 066923301	2,107.32	0.00	2,107.32	0.00
12/17/24	Cash Dividend Pos Receivable Txn	1,440.503 shares @ 0.52431 DFA EMERGING MKTS VAL-INST #5095 Cash: 755.27 Rec Dt 12/12/2024 Pay Dt 12/16/2024 CUSIP: 233203587	755.27	0.00	755.27	0.00
12/19/24	Cash Dividend	1,023.214 shares @ 1.124 DODGE & COX INTL STOCK-I #1048 Rec Dt 12/17/2024 Pay Dt 12/19/2024 CUSIP: 256206103	1,150.09	0.00	1,150.09	0.00
12/24/24	Cash Dividend	553.91 shares @ 0.4355 VANGUARD S/C INDX-INST #0857 Rec Dt 12/20/2024 Pay Dt 12/24/2024 CUSIP: 922908876	241.23	0.00	241.23	0.00
12/27/24	Cash Dividend	10,942 shares @ 0.2006 VANGUARD SHORT TERM TREASURY ETF Rec Dt 12/24/2024 Pay Dt 12/27/2024 CUSIP: 92206C102	2,194.97	0.00	2,194.97	0.00
12/27/24	Cash Dividend Pos Receivable Txn	5,971.938 shares @ 0.2283 VANGUARD DEV MKTS INDX-ADM #0127 Cash: 1,363.39 Rec Dt 12/19/2024 Pay Dt 12/23/2024 CUSIP: 921943809	1,363.39	0.00	1,363.39	0.00
Total Dividends			11,708.34	0.00	11,708.34	0.00

Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Income Received (continued)						
Other Income						
12/05/24	Fee Rebate	CAVANAL HILL GOVT SEC MMKT-SEL #0084 Type:IA Method:B PeriodEnd:20241130 PayDate:20241203 CUSIP: 14956P810	6.44	0.00	6.44	0.00
12/11/24	Capital Gains Dist Receipt (Short)	1,408.521 shares @ 0.10533 MFS INTL NEW DISCOVERY-R6 #4820 Cash: 148.36 Rec Dt 12/09/2024 Pay Dt 12/11/2024 Fed Short Term Gain: 148.36 State Short Term Gain: 148.36 CUSIP: 552981383	148.36	0.00	148.36	148.36
12/11/24	Capital Gains Dist Receipt (Long)	1,408.521 shares @ 1.41708 MFS INTL NEW DISCOVERY-R6 #4820 Cash: 1,995.99 Rec Dt 12/09/2024 Pay Dt 12/11/2024 Fed Long Term Gain: 1,995.99 State Long Term Gain: 1,995.99 CUSIP: 552981383	1,995.99	0.00	1,995.99	1,995.99
12/13/24	Capital Gains Dist Receipt (Short)	16,649.581 shares @ 0.066279 ISHARES RUSSELL 1000 L/C IDX-K #2155 Cash: 1,103.52 Rec Dt 12/11/2024 Pay Dt 12/13/2024 Fed Short Term Gain: 1,103.52 State Short Term Gain: 1,103.52 CUSIP: 066923301	1,103.52	0.00	1,103.52	1,103.52
Total Other Income			3,254.31	0.00	3,254.31	3,247.87
Total Income Received			14,962.65	0.00	14,962.65	3,247.87
Security Transaction						
Purchases						
	Sweep Purchase	2,188.4 shares CAVANAL HILL GOVT SEC MMKT-SEL #0084 CUSIP: 14956P810	(7,730.03)	7,730.03	0.00	0.00
Total CAVANAL HILL GOVT SEC MMKT-SEL 0084			(7,730.03)	7,730.03	0.00	0.00
12/17/24	Dividend Reinvestment	24.554 shares @ 0.52431 DFA EMERGING MKTS VAL-INST #5095 CUSIP: 233203587	(755.27)	755.27	0.00	0.00
Total DFA EMERGING MKTS VAL-INST 5095			(755.27)	755.27	0.00	0.00
12/13/24	Dividend Reinvestment	54.509 shares @ 0.126569 ISHARES RUSSELL 1000 L/C IDX-K #2155 CUSIP: 066923301	(2,107.32)	2,107.32	0.00	0.00

Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Security Transaction (continued)						
Purchases (continued)						
12/13/24	Dividend Reinvestment	28.544 shares @ 0.066279 ISHARES RUSSELL 1000 L/C IDX-K #2155 CUSIP: 066923301	(1,103.52)	1,103.52	0.00	0.00
Total ISHARES RUSSELL 1000 L/C IDX-K 2155			(3,210.84)	3,210.84	0.00	0.00
12/11/24	Dividend Reinvestment	4.789 shares @ 1.52241 MFS INTL NEW DISCOVERY-R6 #4820 CUSIP: 552981383	(148.36)	148.36	0.00	0.00
12/11/24	Dividend Reinvestment	64.428 shares @ 1.52241 MFS INTL NEW DISCOVERY-R6 #4820 CUSIP: 552981383	(1,995.99)	1,995.99	0.00	0.00
Total MFS INTL NEW DISCOVERY-R6 4820			(2,144.35)	2,144.35	0.00	0.00
12/27/24	Dividend Reinvestment	89.169 shares @ 0.2283 VANGUARD DEV MKTS INDX-ADM #0127 CUSIP: 921943809	(1,363.39)	1,363.39	0.00	0.00
Total VANGUARD DEV MKTS INDX-ADM 0127			(1,363.39)	1,363.39	0.00	0.00
12/23/24	Purchased	431 shares VANGUARD INTL GRWTH-ADM #0581 Trade 12/20/2024 Settle 12/23/2024 431 Units @ 102.33 CUSIP: 921910501	(44,104.23)	44,104.23	0.00	0.00
Total VANGUARD INTL GRWTH-ADM 0581			(44,104.23)	44,104.23	0.00	0.00
Total Purchases			(59,308.11)	59,308.11	0.00	0.00
Sales						
	Sweep Redemption	8.53 shares CAVANAL HILL GOVT SEC MMKT-SEL #0084 CUSIP: 14956P810	8.53	(8.53)	0.00	0.00
Total CAVANAL HILL GOVT SEC MMKT-SEL 0084			8.53	(8.53)	0.00	0.00
12/23/24	Sold	1,477.738 shares MFS INTL NEW DISCOVERY-R6 #4820 Trade 12/20/2024 Settle 12/23/2024 1,477.738 Units @ 29.84 Fed Long Term Gain: 636.72 Fed Short Term Loss: 112.16 Fed Long Term Loss: 843.54 State Long Term Gain: 636.72 State Long Term Loss: 955.70 CUSIP: 552981383	44,095.70	(44,414.68)	(318.98)	(318.98)



OKLAHOMA BANKERS ASSOCIATION
Account Number: 0260-0001092

Transaction Statement
For the Period December 01, 2024 - December 31, 2024

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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Security Transaction (continued)						
Sales (continued)						
		Total MFS INTL NEW DISCOVERY-R6 4820	44,095.70	(44,414.68)	(318.98)	(318.98)
		Total Sales	44,104.23	(44,423.21)	(318.98)	(318.98)
		Total Security Transaction	(15,203.88)	14,884.90	(318.98)	(318.98)
		Total Transactions	(241.23)	14,884.90	14,643.67	2,928.89

No data in the reporting period

No data in the reporting period

Description	Beginning Accrual	Income Earned/ Adjustment	Income Received/Sold/ (Purchased)	Ending Accrual
Cash and Equivalents				
CAVANAL HILL GOVT SEC MMKT-SEL #0084 CUSIP: 14956P810	609.52	635.32	0.00	635.32
Cash and Equivalents	609.52	635.32	0.00	635.32
Total Account	609.52	635.32	0.00	635.32

No data in the reporting period

No data in the reporting period

As part of its continuing commitment to provide value to its customers, BOK Financial is upgrading its legacy Trust Accounting system. The June 30, 2024 conversion brings improvements to process and service. The conversion also brings a change to the appearance of your statement, including the possibility of valuation differences. The anticipated differences will generally result from improved information, timing, and calculation methodology. Simply put, the new system provides a more precise valuation that aligns with current industry standards and best practices. Some of the more likely differences you may see are described below.

Market Value - We do expect some beginning market values on your July statement to be different from the ending market value on your June statement. This is primarily a result of changes in how accruals are calculated. For some accounts, reported market valuation may also be affected by more accurate pricing information, including by no longer requiring a minimum value.

Trade Date / Settlement Date - Going forward, statements use trade date, rather than settlement date, for holdings. This timing change does not impact the actual valuation; nor will it impact year-end tax reporting.

Analytics - We expect differences in the calculated value of some analytics (e.g., yield to maturity and duration).

Amortization - Possible differences in yield data and calculation differences (e.g., use of amortized v. original face value, with each adjusted by payments) could result in a one-time variance when moving from one system to another.

Mineral Holdings - The information for this category of assets will include much more detail under the new system. For any questions regarding the system conversion or how it affects your statement, please contact your administrative team.

