

OKLAHOMA BANKERS ASSOCIATION
Meeting of the Board of Directors
1:30 p.m., Wednesday,
Feb. 26, 2025

TENTATIVE AGENDA

1. Call to order
2. **Approval of Agenda and previous meeting minutes**
3. **Financial statements**
4. Education and training
5. State issues
6. Federal issues
7. PAC update
8. Legal report
9. Member relations
10. External/Internal communications
11. Fraud department
12. Other Business
13. Adjournment

NOTE: ITEMS IN RED FONT INDICATE BOARD ACTION IS REQUIRED.

OKLAHOMA BANKERS ASSOCIATION
Meeting of the Board of Directors
1:30 p.m., Wednesday,
Feb. 26, 2025

AGENDA SUMMARY

Agenda – A tentative agenda for the board meeting on Tuesday is enclosed with this agenda summary for your review.

ANY ITEMS REQUIRING BOARD ACTION APPEAR IN RED.

Consent Agenda — Board minutes — The minutes from the January board meeting are in the board packet as **Exhibit A**.

Question Presented: Whether to accept and approve the January board minutes as presented.

Financials — Following is a summarized view of the consolidated and association-only income statements. Included at the end are several graphs demonstrating various trends. The significant spike in total revenue and net income during the 21-22 fiscal year is a result of receiving PPP funds during that fiscal year.

Consolidated Performance

	Actual	Plan	Prior Year
Income	\$3,325,856	\$3,088,463	\$2,965,775
Expense	<u>2,600,489</u>	<u>2,878,733</u>	<u>2,538,940</u>
Net Profit (Loss)	\$ 725,367	\$ 209,730	\$ 426,835

The consolidated entities have a Net Income of \$725,367 which is significantly better than Plan (\$515,637/246%) and Prior Year (\$298,532/70%). On a consolidated basis, Actual Income is greater than Plan by \$237,393/8% and Prior Year by \$360,081/12%. Consolidated Expense is less than Plan (\$278,244/10%) and more than Prior Year (\$61,549/2%).

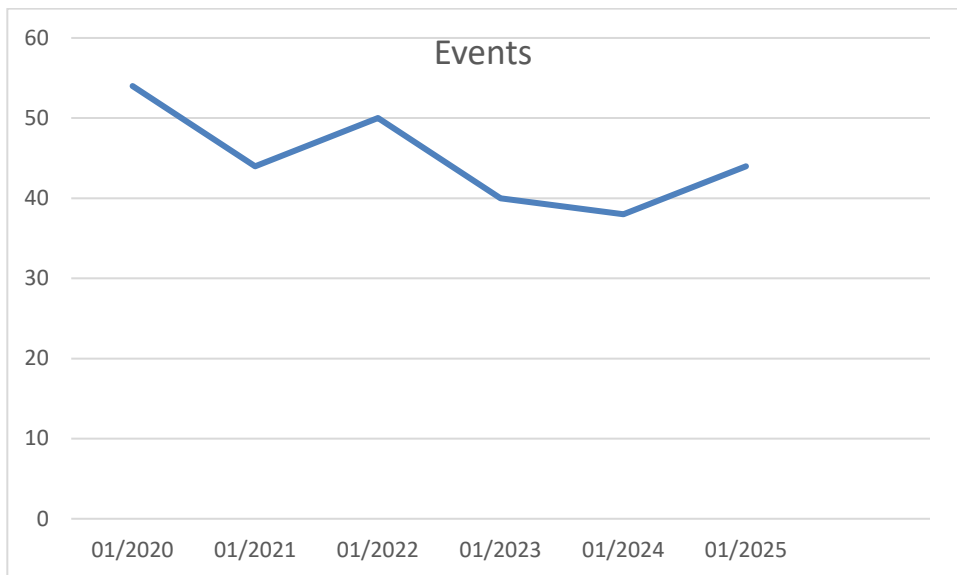
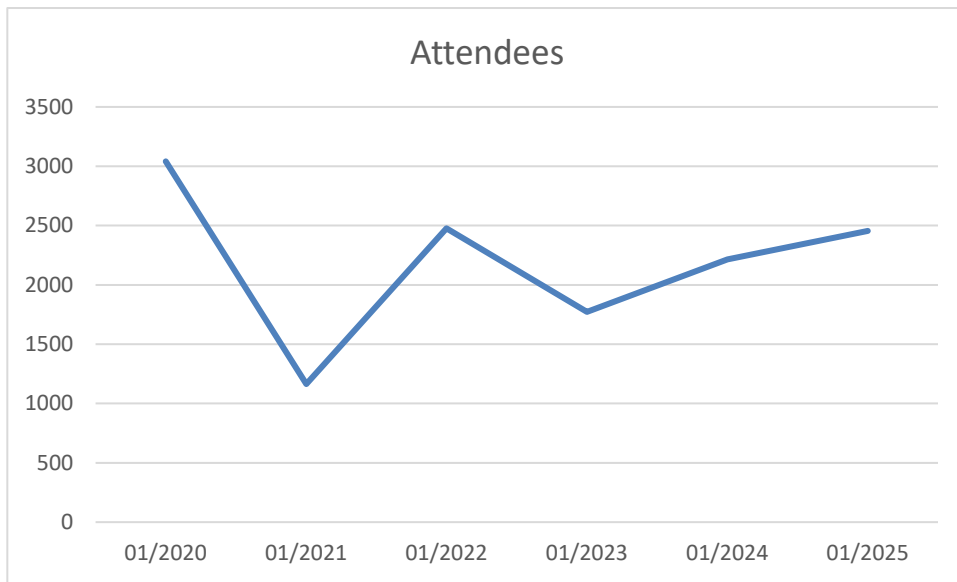
All revenue streams are comparable or better than Plan and Prior Year, with the exception of the insurance-based ones (Bank Insurance, Group Services and Group Health). Insurance revenue continues to trail both Plan and Prior Year.

All expenses, by program, are less or comparable to Plan. This should serve as confirmation that variances are based on planned changes. Compared to Prior Year, most program expenses are lower with a few exceptions. Conventions, Seminars & Schools and Endorsements expenses are more than Prior Year but reasonable in comparison to Plan.

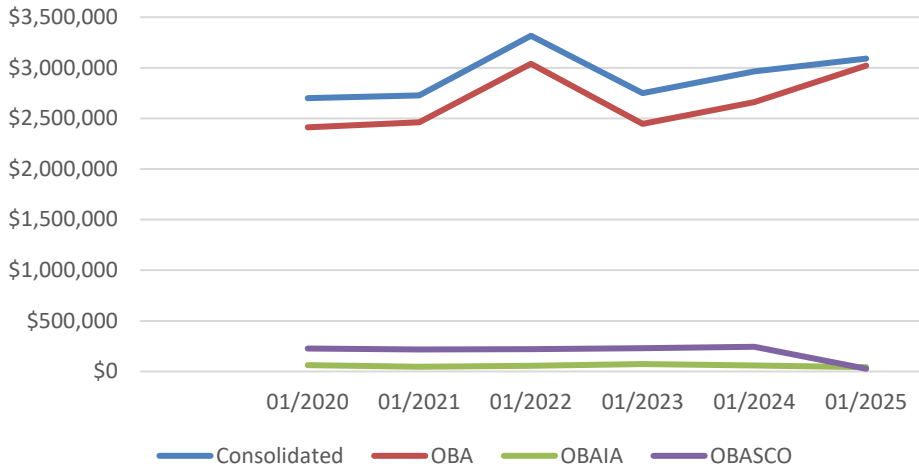
Association Only

	Actual	Plan	Prior Year
Income	\$ 3,021,727	\$ 2,765,015	\$ 2,662,303
Expense	<u>2,232,505</u>	<u>2,467,930</u>	<u>2,192,194</u>
Net Income (Loss)	\$ 789,221	\$ 297,085	\$ 470,109

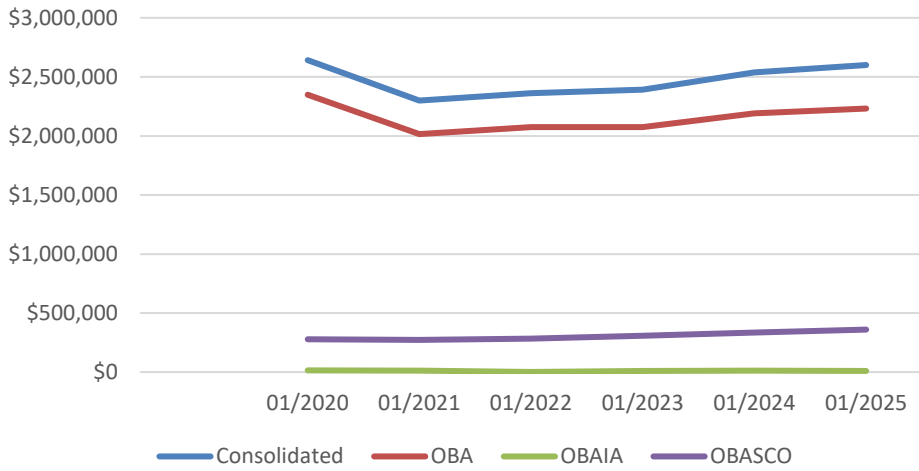
At the Association level, Actual Income exceeds Prior Year and Plan. Association Actual Expense is less than Plan and more than Prior Year. The Association has a Net Income of \$789,221 compared to Plan Net Income of \$297,085 and Prior Year Net Income of \$470,109.



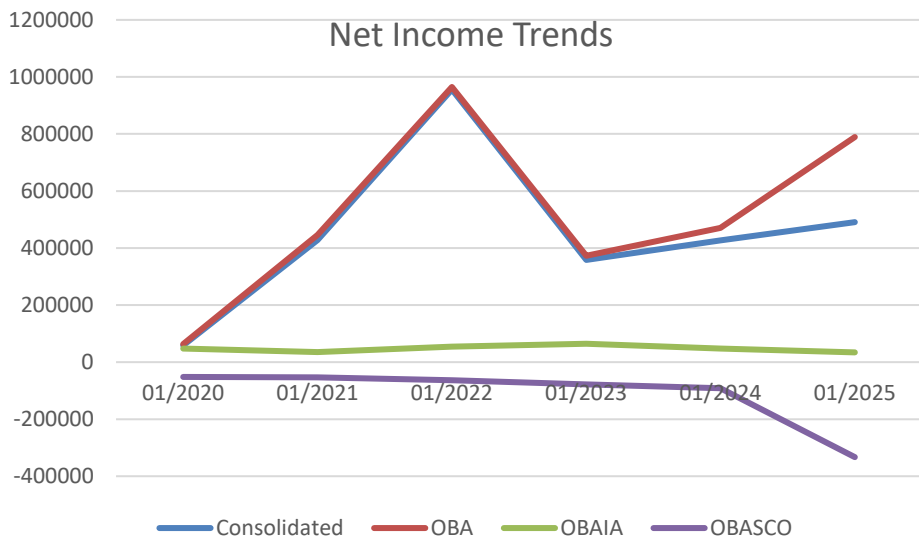
Revenue Trends

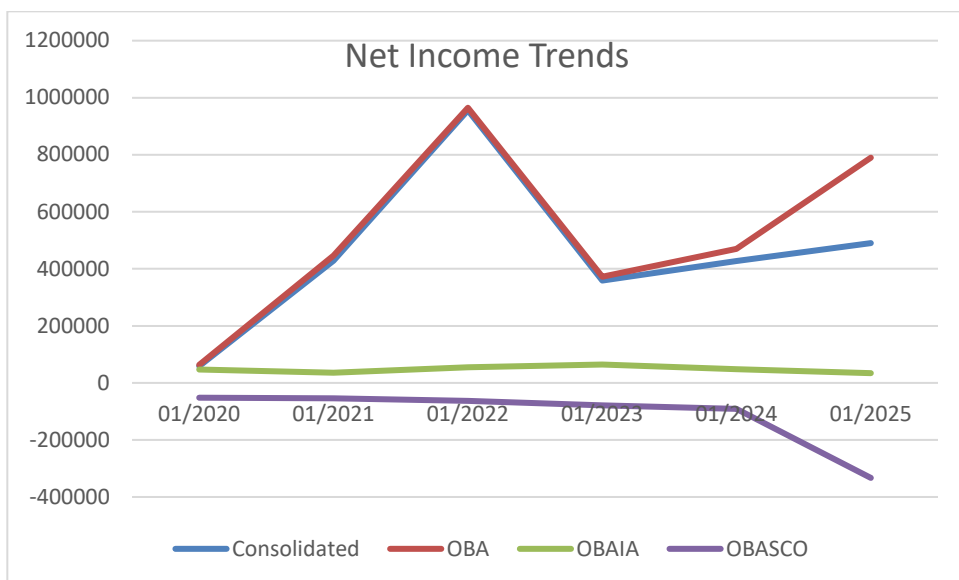


Expense Trends



Net Income Trends





The financial statements are included in your board packet as **Exhibit B**.

Question Presented: Whether to accept and approve the financial statements as presented.

Staff reports —

Education and Training — Here’s a summary of the February activities:

Feb 3 – 7	Intermediate School, Session I	OKC	42	various instructors
	➤ Lunches sponsored by The Bankers Bank, Elevate Bank, Great Plains Bank			
Feb 19	TRID Seminar	postponed to April due to weather		
Feb 20	Flood Seminar	postponed to April due to weather		
Feb 21	Women in Banking Lunch	OKC	83*	Jessica Rimmer Kaci Skidgel
	➤ Lunch sponsored by The Banker Bank			
Feb 25	Call Report Seminar	OKC	49*	Danielle Damon
	➤ Breakfast sponsored by The Bankers Bank			
Feb 28	Women in Banking Lunch	Tulsa	44*	Jessica & Kaci
	➤ Lunch sponsored by City National Bank			
	➤ Meeting space provided by SpiritBank			

*counts as of 2/19

Operations School

Honors Graduates were selected and recognized on February 11.

- Amber Marquardt F&M Bank OKC
- Rachael Melot Sovereign Bank Shawnee/OKC

Matt Farve, school chairman, and Janis presented these awards.

Ag Committee

The committee has a conference call scheduled for February 25. The annual conference is set April 17 and will feature Dr. David Kohl.

Webinars

- 26 webinars purchased; 1 subscription service purchased
- \$3656 royalties

Bankers Night Out

- March 12 Guymon
- March 25 OKC
- March 27 Ardmore
- April 1 Tulsa
- April 10 Enid
- April 30 Grove (lunch)
- April 30 Krebs

Board members should plan to attend the program in their area.

Intern Program

Interviews are scheduled for February 24 at OSU and February 27 at OU. Those serving on the selection committee:

- Jerika Coffman, Quail Creek Bank, OKC
- Natalie Stephens, Citizens Bank, Edmond
- Alicia Wade, Sovereign Bank, OKC

Participating banks:

- AVB, Broken Arrow
- Bank of Commerce, Catoosa
- Citizens Bank, Edmond
- Liberty National Bank, Lawton
- BancFirst, OKC
- Quail Creek Bank, OKC
- First Priority Bank, Tulsa
- Sovereign Bank, Shawnee/OKC
- First United Bank, location TBD

Senior Management Forum

Registration continues for the Forum. A current roster will be provided at the board meeting. We need bankers to attend!

Convention

Staff is working to finalize convention details. Registration information will be distributed in early March.

GRC Report and PAC report —

State Issues

Bills are moving fast, and we'll have an up to the minute update at GRC. We'll have an up-to-the-minute update and everything else that you need to know at the GRC meeting.

Federal Issues

CFPB Overdraft Rule – Resolutions (S.J. Res 18 & H.J. Res 59) have been introduced in both the House and the Senate to nullify the CFPB's overdraft final rule using the Congressional Review Act. The Final rule declares overdraft services offered by banks and CU's with more than \$10B in assets to be "credit" regulated by the Truth in Lending Act (TILA) and Reg. Z unless the overdraft fee is below a \$5 price cap or below the institutions "breakeven" costs to operate its overdraft protection.

Beneficial Ownership Information (BOI) – A federal court has lifted its nationwide injunction on BOI collection, citing a U.S. Supreme Court ruling in a separate case on the constitutionality of the Corporate Transparency Act. Following the court decision, FINCEN announced that the new reporting deadline for most affected businesses is now March 21. H.R. 736 was recently introduced in the House, this legislation would extend the Corporate Transparency Act's beneficial ownership information reporting deadline by one-year until Jan. 1, 2026. The bill passed the 408-0 on February 10. A similar bill has also been introduced in the Senate.

The Main Street Certainty Act of 2025 (H.R.4721) has been introduced in both the House and the Senate, these bills would make the Section 199A 20% deduction for pass through income permanent. The deduction was enacted in 2017 and will expire at the end of the year without congressional action. This legislation would provide certainty to millions of S-Corps.

Promoting New Bank Formation Act – H.R. 478/S.113 have been introduced in both the House and the Senate. This bill would establish a three-year phase in period for new banks to comply with federal capital standards and make other changes to ease the regulatory hurdles for new institutions.

- During the 3-year period beginning on the date on which the deposit insurance that a rural community bank has obtained from the FDIC becomes effective, the community bank leverage ratio for the rural community bank shall be 8%.
- The appropriate federal banking agency shall issue rules to phase-in the CBLR with respect to the rural community bank by lowering the CBLR percentages during the first 2 years of the 3-year period described earlier.

A federal judge last week ordered the Trump administration to hit pause on staff termination at the CFPB, as well as plans to effectively defund the bureau by transferring its reserves to another part of the government. These actions have been challenged by the National Treasury Employees Union. A U.S. district court judge issues a preliminary injunction against the Trump administration on February 14. The next hearing is set for March 3rd.

Last week President Trump signed another EO that is aimed at limiting independent regulatory agency's ability to issue regulations. The administration is relying on the idea of "unitary executive theory", in interpretation of Article II of the constitution under which the president possesses sole authority over the executive branch. The order would require independent regulators to coordinate with the White House on regulatory activity.

President Trump has nominated Jonathan Gould to serve as comptroller of the currency. Gould is currently a financial regulatory attorney in private practice and previously served as senior deputy comptroller and OCC chief counsel from 2018 – 2021.

President Trump also nominated Jonathan McKernan to serve as the head of the CFPN. McKernan was most recently a director on the FDIC board. McKernan will face a confirmation hearing on February 27.

The Trump administration is apparently considering folding the FDIC into the Treasury Department. There is a possibility of having one person oversee both the OCC and the FDIC. The OCC would take over all the FDIC's supervisory efforts, including shutting down failed banks while the FDIC would handle deposit insurance.

PAC Report

Fundraising totals for the year to date are down slightly from the same point last year. At the end of January, the State PAC raised \$1,390 while the FED PAC raised \$364.00 for a total of \$1,754.00. This total is \$52 behind of where we were at this date last year.

We sent out a PAC solicitation letter to over 1,400 Oklahoma bankers in late January. Contributions from that letter have started to trickle in and so far, it looks like a good response. We also sent out about 11,000 to bankers that didn't receive the letter, that has proven to be fruitful as well. We must continue to push the PAC; we want to be able to contribute at a level that is meaningful and allow us to be a player in many campaigns. The cost of running these campaigns has increased significantly over the years. We are going to need support from bankers at all levels to make this happen.

There are several ways that you can contribute the PAC, the easiest and most effective is to host a Special Board Meeting. We will come to your bank and talk with your Board about what is happening in Washington and OKC. You can also contribute with a personal check or sign up for a monthly EFT. Whichever route is easiest for you, we greatly appreciate any support the PAC receives from our members.

OBASCO Report —

- **New Strategic Members:**
 1. Seaworthy Strategy
 2. GoldMark Creative
- **2025 Holiday Closing Signs** – Now available for purchase in both English Only/Bilingual.
- **2025 Strategic Membership Dues** –138 members, 7 have dropped.
- **2025 OBA Bank Directory** – Everything submitted to the publisher to begin putting together. About 25 member banks did not update their information. Strategic Member section updated based on renewal deadline of Feb. 12.
- **OBA/Blanchard 2025 Surveys** – *Director Comp Survey* now open for participation – ends **Feb. 28, 2025**. **We need more participants!** It will be available this spring. *Salary Survey* will open this summer and be available this fall. Subscription options available.
- **Bankers' Night Out** – Increased sponsorship pricing to adjust for 7 locations this year instead of 5. Announced on 1/22. Sponsorships currently at \$23k.

- **2025 OBA Senior Management Forum Sponsorships** – Working on sponsorship packages with new hotel and golf course directly. Goal is to exceed \$42k last year, currently at \$60k.
- **2025 OBA Annual Convention Sponsorships** – Working on sponsorships with renewals of strategic members & endorsed vendors contract terms. Goal is to exceed \$89k, currently at \$38k.
- **2025 Fall Golf Tournament** – Scheduled for Mon. Oct. 27, 2025 @ Belmar Golf Club.
- **The Oklahoma Banker newspaper advertising** – Working with current advertisers and new ones on various ads & articles.
- **Endorsements:**
 - **Office Depot** – Now called **Office Business Solutions (ODP)** Really need help ramping up this endorsement.
 1. **New Rep: out of Austin, TX. Robert Todd 512.982.9813 | Robert.Todd@odpbusiness.com**
 2. Interior Workspace/Furniture: Cheryl Krawczyk, Cheryl.Krawczyk@workspaceinteriorsod.com
 3. NGS/3M – partnership for providing and installing high-quality security film to enhance safety & security of buildings.
 - **Bank Performance Report (BPR)** – Quarterly publication electronic and/or printed format for banks to see where they rank based on 8 different performance categories. Q3 2024 reports has 178 Oklahoma banks available for sale.
 - **Profit Resources Inc. (PRI)** – New Core Contract Endorsement – will be traveling with Adrian visiting banks this fall.
 - Contact: Brady Chianciola - bchianciola@profitresources.com (413) 544-1584 (Cell)
 - **Banc Card** – New Merchant Services Endorsement – will be traveling with Adrian visiting banks this fall.
 - Contact: David Miller – dmiller@banccard.com (405) 439-0228 (Cell)
 - Cord West (OKC Metro), Chase Trammel (Guthrie, Enid, North Central OK)
 - Brett Appling (Moore, Western Metro), Blaine Richards (Western, OK)
 - Jacob White (Pauls Valley), Matthew Danuser (Eastern, OK), Rick McElhane (Tulsa)
 - **Servis1st** – Card Program Endorsement through the ABA – Karen Grahm KGrahm@servisfirstbank.com. Hosted webinar for member banks with Alicia.
 - **Compliance Alliance** – Reached out to Victoria Stephens, General Counsel to possibly help us write Record Retention Handbooks for our members. Also working with Brandy Garner.
 - **New Endorsement: Check Printing Contract Consultants** – working with select targeted OK Banks to negotiate check printing agreements on behalf of banks with significant savings on their next check printing agreement.
 - Contact: Greg Baitt – greg,baitt@checkprintingconsulting.org (216) 396-0225
 - Contact: Jim Schartman – jim.schartman@checkprintingconsulting.org (216) 970-0105

Legal Report — OBA staff will have an update on the Legal Department during the board meeting.

Member relations —

OBA Emerging Leaders Academy

On Feb. 26, the 2024-25 OBA Emerging Leaders Academy will begin the day at the State Capitol before joining us for Government Relations Council and finishing their afternoon with Jeremy Cowen, covering Effective Written Communication. Their March session covers Emotional Intelligence, my personal favorite, and Working Genius.

- Session IV: Wednesday, Feb. 26, 2025.
- Session V: Friday, March 28, 2025.
- Session VI: Friday, April 25, 2025.
- Graduation: OBA Convention, May 2025.

As a reminder, start thinking about who from your bank you would like to have apply for the 2025-26 Academy. Application available by June.

Contact Banker (Bankers at the Capitol):

Four dates have been set for the 2025 Contact Banker Program: [March 11](#), [March 25](#), [April 15](#) and [April 29](#).

This program is meant for all employees at the bank. There is no cost to attend other than your time.

- 9 a.m. – Briefing at Capitol
- Noon – Depart Capitol for lunch
- 1:30 p.m. – Adjourn

On the date you select, there will be a short briefing before we start walking the halls of the Capitol. We will stay together as a group the entire morning and do our best to have you spend a few minutes with both your state senator and state representative to either start a new relationship or strengthen an existing one. We won't ask you to discuss current legislation. We want you to just chat with your member about issues facing your community. Depending on the date you select, we will either sit in on a committee meeting or in the gallery to watch the action on the floor. Once we have finished at the Capitol, the OBA Government Relations Team will take everyone to lunch to discuss the events of the morning.

[Click here](#) to register and for more information on the program.

OBA Emerging Leaders book club unveiled

We're excited to launch the OBA Emerging Leaders Book Club, a space for banking professionals to connect, learn and grow through insightful reads!

For our first selection, we'll be diving into *The Breakthrough Code* by Tom McCarthy. This transformative book offers a powerful framework for unlocking your full potential, breaking through barriers and achieving extraordinary results in all areas of life.

OBA Emerging Leaders Council Chair [Amy Biggs](#) will lead the first group discussion on March 11. Whether you've read the book cover to cover, listened to portions on Audible or are just getting started, this brief discussion will provide valuable insights and inspiration. Come ready to share your thoughts!

To get involved, please email [Joan Anderson](#), and she will add you to the Book Club Roster.

- Book: *The Breakthrough Code* by Tom McCarthy
- Date: Tuesday, March 11
- Time: 2 to 2:30 p.m. via Zoom.

Emerging Leader socials scheduled for spring

Join your banking peers for an Emerging Leaders social! There is no registration fee, but please RSVP to let us know you'll be there. Questions? Email [Megan McGuire](mailto:Megan.McGuire@okba.org).

Oklahoma City: [Click here](#) to RSVP.

Date: Tuesday, March 25

Time: 5-5:30 p.m.

Location: Embassy Suites OKC Downtown, 741 N. Phillips Ave., Oklahoma City, OK 73104

Ardmore: [Click here](#) to RSVP.

Date: Thursday, March 27

Time: 4:30-5:30 p.m.

Location: Dornick Hills Country Club, 519 Country Club Rd, Ardmore, OK 73401

Tulsa: [Click here](#) to RSVP.

Date: Tuesday, April 1

Time: 4:30-5:30 p.m.

Location: Hard Rock Hotel, 777 W. Cherokee St., Catoosa, OK 74015

These socials will be held at the Bankers' Night Out locations in Oklahoma City, Ardmore and Tulsa. If you plan to attend the BNO after the social, please [register accordingly](#).

2025 ABA Washington Summit

The ABA's Washington Summit is scheduled for April 7-9. [Click here](#) for more information. There is no registration fee for this event. There is an all-day Emerging Leaders Forum on Monday, April 7. Hill Visits typically take place on Wednesday, April 9. Details to follow.

We will have two Emerging Leaders bankers using scholarships provided by the ABA for the Summit. Since there is not registration fee, the \$750 will be to offset travel costs.

2025 Washington Visit

The OBA's Annual Washington Visit is Sept. 21 through Sept. 23, and the hotel will be The Mayflower Hotel. [Click here](#) to register online or submit the registration form available in the [brochure](#). If you have any questions, contact [Megan McGuire](mailto:Megan.McGuire@okba.org).

BANKER REGISTRATION FEE:

\$500

\$300 Emerging Leaders

*Spouse/Guest registration is complimentary.

REGISTRATION OPTIONS:

[Click here](#) to register online or submit the registration form available in the [brochure](#).

SCHEDULE:

Sunday, Sept. 21

- 4:30-6 p.m. — Welcome Reception sponsored by *Oklahoma State Banking Department*

Monday, Sept. 22

- Agency Briefings (detailed schedule to follow)
- Monday evening reception *sponsored by BankOnIT*
- Dinner on Own

Tuesday, Sept. 23

- Agency Briefings (detailed schedule to follow)
- Lunch *sponsored by FHLBank Topeka*
- Meet with Oklahoma Delegation
- Dinner on Own

HOTEL ACCOMMODATIONS:

The Mayflower Hotel

1127 Connecticut Ave NW, Washington, D.C. 20036

Group Rate: \$289 per night

Room reservations must be made through the hotel before Friday, Aug. 29, 2025.

Accommodations after this date are on a space-available basis only. Room rates are \$289 per night. To reserve your room, reserve online by clicking this [reservation link](#) or call (877) 212-5752 and reference the “Oklahoma Bankers Association” room block.

Save the Dates

Tuesday, May 6: Emerging Leaders Lunch-and-Learn at the OBA

Monday, May 12: Emerging Leaders reception at [Marlin Bar](#) in Oklahoma City

External/internal communications —

The communications department, with the addition of its new intern, focused on the newspaper and social media the past month. The newspaper had a nice feature on a couple of OBA staff members, while social media has been pumped up after a relatively quiet – by design – holiday season in December and January.

The department also assisted in the bank directory project with the design of the front cover.

Additionally, the department’s Jeremy Cowen hosted two sessions at the OBA Intermediate School, one on ethics and the other on social media. Jeremy’s whirlwind speaking tour this month actually continues during today’s board meeting where he might have to excuse himself early to give his talk on written communications to the OBA Emerging Leaders Academy!

Fraud Department — Current Trends:

Current Trends:

- Business Email Compromise (BEC) scams
- Retail POS terminal skimming (main target is EBT cards)
- ATM Jackpotting (make sure your ATM hard drives are encrypted!!)

Projects in the works:

- Fraud Loss Action Plan - immediate actions needed to increase recovery options. This document has been produced but not distributed.
- Ongoing work with AARP, Oklahoma Banking Department and others regarding legislative changes to address the volume of cryptocurrency ATMs in the state of Oklahoma.

Statewide MAFIA or information sharing group meetings in Oklahoma City, Tulsa, Lawton, Texoma (Durant), Stillwater, and Miami.

Events include:

1/08	OKC MAFIA
1/15	Lawton MAFIA
1/22	Vision Bank Prague (Community)
1/23	Miami MAFIA
1/30	Bank7 (Bankers)
2/4	OBA Intermediate School (Bankers)
2/5	Bank7 (Bankers)
2/6	Bank7 (Bankers)
2/12	Sovereign Bank (Bankers)
2/17	Citizens Bank of Edmond (Bankers)
2/20	Association for Financial Professionals of Central Oklahoma (Community)
2/21	Vision Bank Davis & Sulphur (Community)
2/26	Stillwater Community Forum on Fraud (Community)
3/11	Epworth Villa (Community)
3/12	OKC MAFIA
3/12	YMCA Norman (Community)
3/13	Bankers Night Out Guymon
3/14	IS MAFIA @ OBA

Board Calling Reports — We will discuss the pending board calling initiative.

Other business — If there is any other business for the board to discuss, we will bring it up here.

OKLAHOMA BANKERS ASSOCIATION
Meeting of the Board of Directors
Wednesday, January 29, 2025

A meeting of the Board of Directors of the Oklahoma Bankers Association was held on Wednesday, January 29, 2025. The meeting was called to order by Chairman Alicia Wade at 1:00 p.m.

OBA Board Members Present:

Alicia Wade	Steven Bagwell	Priscilla Cude	Adam Anderson
Troy Appling	Mark Caldwell (call in)	Nancy Cantu(call in)	Ted Cundiff
Bill Fanning	Steve Hart	Matt Jackson	Brian Mooney
Michael Oonk	Loren Parham	Dustin Riddle	Julie Stovall
Leigh-Anne Taylor	Gregg Weber	Beth Wright	Ryan Yates
Evans McBride	Jerold Phillips (call in)	Adam Howell	

OBA Board Members NOT Present

Bryan Cain Sean Kouplen

OBA Staff Present:

Adrian Beverage	Lea Ann Jackson (call in)	Megan McGuire	Scott Thompson
Judy Hanna	Janis Reeser (call in)	Joan Anderson	Sharon Lewis
Jeremy Cowen			

Approval of Agenda and previous meeting minutes

A motion to approve the Agenda and minutes from the meeting held on November 26, 2024 was made by Ted Cundiff and seconded by Bill Fanning. The motion was approved unanimously with no abstentions.

FINANCIALS

Lea Ann reported that we were down to 32 strategic members who have not paid their dues. Everything else is reported in the board report.

A motion to approve the financials was made by Matt Jackson and seconded by Priscilla Cude. The motion was approved unanimously with no abstentions.

STAFF REPORTS

Education and Training

- Janis called in to the board meeting
- She mentioned that the Intro to Financial Statements seminar being held on January 30th was up to 57 enrolled and the Basic Tax Return Analysis seminar being held on January 31st was up to 60 enrolled
- Intermediate School, February 3-7, has 47 enrolled with one addition possible
- Commercial Lending School, March 2-7, has 40 enrolled with an additional 6 possible
- Please keep in mind the scholarships available to the various graduate schools of banking – we are never overwhelmed with applications!
- Senior Management Forum has more sponsors than ever! Special thanks to Thi Pham on her hard work in securing these
- Intern Program is in pretty good shape – but if you would like your bank to participate please let her know soon
- See board report for additional information

OBASCO

- See Board Report

PAC

- Last years' PAC had an increase in \$13,701

GRC

- New legislative session gets under way on Monday, February 3rd
- All legislative issues were discussed in the GRC meeting

Legal

- Nothing out of the ordinary – see Board Report

Member Relations

- 2024-25 OBA Emerging Leaders Academy had its third session on Friday, January 24. In this session each banker gave a 6-minute presentation on a topic of their choice
- The group will join the February GRC meeting
- Date for the 2025 ABA Washington Summit were changed, she asked the group to please prioritize the OBA's SMF, as the dates coincide this year
- 2025 Washington Visit will be September 21-23 and will be staying at the Mayflower once again – link should be up soon
- See Board Report for additional information

External/Internal Communications

- Jeremy was thrilled he could use the word “kerfuffle” in his report this month!

- Over the break, Newsweek magazine's "Best Regional Banks and Credit Unions 2025" was released. Four of the top five of these listed were ACTUAL banks – not credit unions, which was great to see
- Jeremy also informed the group that the new communications intern, Olivia Hendrix, has started and urged the group to stop by and meet her
- See Board Report for all other information

Fraud

- Fraud Loss Action Plan – this document has been produced but not distributed
- Fraud Prevention Questionnaire and Guidance – produced and distributed
- Has seen cases where debit cards have successfully been ordered and mailed to different states than the card holder
- See Board Report for additional report

Board Calling Reports

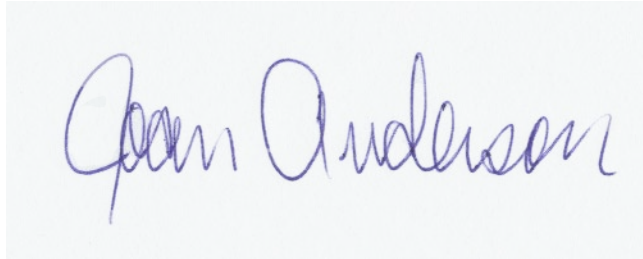
- Not discussed

OTHER BUSINESS

- Alicia asked the group what types of fraud their banks had been seeing
 - Julie Stovall mentioned that she was surprised by the amount of fraud versus the amount actually recovered – it was significant
 - Leigh-Ann Taylor has seen an increase in fraudulent charges from Tik Tok and Tango as well as Elder Abuse
 - Evans McBride – fraudulent money orders out of convenient stores
 - Michael Oonk – check fraud, counterfeit checks
 - Steve Hart – ATM fraud, surprised at how much actual damage is being done to ATMs
 - Priscilla Cude – counterfeit checks
 - Dustin Riddle – standard cash app fraud as well as fraudulent cashier's checks
 - Bill Fanning – elder abuse
 - Matt Jackson – fraudulent checkbooks

There being no further business, a motion was made by Ted Cundiff and seconded by Loren Parham to adjourn the meeting. Adjournment was at 1:55 p.m.

Respectfully Submitted,

A handwritten signature in blue ink that reads "Joan Anderson". The signature is written in a cursive style with a large initial "J" and "A".

Joan Anderson
Recording Secretary

OBA & SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF JANUARY 31, 2025

	<u>OBA</u>	<u>OBAIA</u>	<u>OBASCO</u>	<u>CONSOL</u>	<u>ELIM</u>	<u>BALANCE</u>
ASSETS						
CASH & SHORT TERM SECURITIES						
Cash, CDs & Investments	6,713,657	21,985	220	6,735,862		
TOTAL CASH	6,713,657	21,985	220	6,735,862		6,735,862
INVENTORY	1,328	0	0	1,328		1,328
ACCOUNTS RECEIVABLE/ACCRUED INCOI	319,363	0	40,276	359,639		359,639
OTHER RECEIVABLES						
Due from OBA	0	1,008,069	0	1,008,069	(1,008,069)	
Due from Foundation	-	0	0	0		
Due from Agency	0	0	42,366	42,366	(42,366)	
Due from OBASCO	696,869	0	0	696,869	(696,869)	
TOTAL OTHER RECEIVABLES	696,869	1,008,069	42,366	1,747,304	(1,747,304)	0
PREPAID EXPENSES	18,528	231	0	18,759		18,759
DEFERRED EXPENSES	59,586	0	2,179	61,765		61,765
PROPERTY & EQUIPMENT	800,304	0	28,293	828,597		828,597
OTHER ASSETS	527,672	116,101	0	643,773	(363,533)	280,240
TOTAL ASSETS	9,137,307	1,146,386	113,334	10,397,027	(2,110,837)	8,286,190
LIABILITIES						
ACCOUNTS PAYABLE	17,854	0	0	17,854		17,854
OTHER PAYABLES						
Accrued benefits	105,006	0	0	105,006		
Due OBA	0	0	696,869	696,869	(696,869)	
Due OBAIA	1,008,069	0	0	1,008,069	(1,008,069)	
Due OBASCO	0	42,366	0	42,366	(42,366)	
TOTAL OTHER PAYABLES	1,113,075	42,366	696,869	1,852,310	(1,747,304)	105,006
DEFERRED INCOME	2,071,648	0	156,952	2,228,600		2,228,600
TOTAL LIABILITIES	3,202,577	42,366	853,821	4,098,764	(1,747,304)	2,351,460
FUND BALANCE	5,934,730	1,104,020	(740,487)	6,298,263	(363,533)	5,934,730
TOTAL LIAB & FUND BALANCE	9,137,307	1,146,386	113,334	10,397,027	(2,110,837)	8,286,190

OBA & SUBSIDIARIES
CONSOLIDATED STATEMENT OF REVENUE, EXPENSE AND OTHER CHANGES IN NET ASSETS
FOR THE NINE MONTHS ENDING JANUARY 31, 2025

	<u>OBA</u> <u>ACTUAL</u>	<u>OBAIA</u> <u>ACTUAL</u>	<u>OBASCO</u> <u>ACTUAL</u>	<u>CONSOL</u> <u>ACTUAL</u>	<u>CONSOL</u> <u>BUDGET</u>	<u>CONSOL</u> <u>PR YEAR</u>
INCOME						
Membership Dues	\$ 1,481,603	\$ -	\$ 102,374	\$ 1,583,977	\$ 1,582,290	\$ 1,551,953
Convention, Seminars, Schools & Subscription:	872,860	-	24,112	896,972	880,000	845,291
Products & Services	82,633	-	74,377	157,010	144,793	92,882
Advertising & Sponsorships	260,142	-	60,886	321,028	262,500	203,540
Investment - Recog and Unrealized	295,129	-	-	295,129	157,500	200,398
Miscellaneous/Gain on Sale	29,360	-	-	29,360	450	12,123
Bank Insurance	-	38,325	-	38,325	47,250	37,959
Group Services	-	2,480	-	2,480	12,330	20,172
Group Health	-	1,575	-	1,575	1,350	1,457
TOTAL INCOME	\$ 3,021,727	\$ 42,380	\$ 261,749	\$ 3,325,856	\$ 3,088,463	\$ 2,965,775
EXPENSE						
Program Services:						
Convention, Seminars & Schools	\$ 945,038	\$ -	-	\$ 945,038	\$ 1,078,087	\$ 781,690
Government Relations	309,580	-	-	309,580	356,327	412,228
Member Relations/Services	551,118	-	-	551,118	644,802	647,506
Newspaper	-	-	82,515	82,515	106,944	97,248
Fraud Division	-	-	136,012	136,012	141,921	160,869
Endorsements	-	-	70,422	70,422	65,739	13,517
Strategic Member	-	-	53,054	53,054	64,910	49,312
				-		
Support Services:						
Administrative & General	426,770	8,186	17,794	452,750	420,003	376,570
TOTAL EXPENSE	\$ 2,232,506	\$ 8,186	\$ 359,797	\$ 2,600,489	\$ 2,878,733	\$ 2,538,940
NET PROFIT (LOSS)	\$ 789,221	\$ 34,194	\$ (98,048)	\$ 725,367	\$ 209,730	\$ 426,835

OKLAHOMA BANKERS ASSOCIATION AND SUBSIDIARIES
CONSOLIDATING STATEMENT OF ACTIVITIES
NINE MONTHS ENDED JANUARY 31, 2025

	<u>OBA</u>	<u>OBAIA</u>	<u>OBASCO</u>	<u>BALANCE</u>	<u>Y-T-D CONSOL. BUDGET</u>	<u>Y-T-D PRIOR YEAR</u>
REVENUES						
MEMBERSHIP DUES	1,481,603	0	102,374	1,583,977	1,582,290	1,551,953
EVENT INCOME & SUBSC	872,860	0	24,112	896,972	880,000	845,291
ADVERTISING & SPONSC	260,142	0	60,886	321,028	262,500	203,540
INVESTMENT INCOME	295,129	0	0	295,129	157,500	200,398
MISC/GAIN ON SALE	29,360	0	0	29,360	450	12,123
BANK INSURANCE	0	38,325	0	38,325	47,250	37,959
OTHER INSURANCE END	0	2,480	0	2,480	12,330	20,173
BANK EMPLOYEE GROU	0	1,575	0	1,575	1,350	1,457
PRODUCTS & SERVICES	82,633	0	74,377	157,010	144,793	92,882
TOTAL INCOME	3,021,727	42,380	261,749	3,325,856	3,088,463	2,965,776
EXPENSES						
EMPLOYEE COMP	981,097	3,617	192,445	1,177,159	1,358,229	1,055,801
EMPLOYEE BENEFITS	227,315	485	58,938	286,738	341,484	256,131
GENERAL OFFICE OVERHEAD ALLOC	347,359	112	4,772	352,243	356,168	477,686
TO SUBSIDIARIES	(63,070)	737	62,333	0	0	0
BUILDING & GROUNDS	93,126	0	0	93,126	97,825	93,024
DEPRECIATION	84,144	0	6,035	90,179	81,900	78,714
TRAVEL	31,253	0	0	31,253	37,450	30,432
PROMOTION	53,518	0	0	53,518	62,850	45,978
PROFESSIONAL	18,366	2,541	0	20,907	28,000	25,904
OTHER	16,411	0	0	16,411	16,100	13,414
ADMINISTRATIVE	32,477	694	5,587	38,758	43,265	41,121
BANK INSURANCE	0	0	0	0	1,000	0
FRAUD SERVICES	0	0	8,614	8,614	7,740	1,189
EDUCATION	363,082	0	0	363,082	376,732	333,897
NEWSPAPER	0	0	17,591	17,591	20,130	16,807
PRODUCTS & SERVICES	47,425	0	3,482	50,907	49,860	68,843
TOTAL EXPENSES	2,232,503	8,186	359,797	2,600,486	2,878,733	2,538,941
OPER. PROFIT (LOSS)	789,224	34,194	(98,048)	725,370	209,730	426,835

Oklahoma Bankers Association
STATEMENT OF FINANCIAL POSITION
1/31/2025

ASSETS

CASH

Cash and Cash Equivalents	\$877,525	
Investments	5,836,133	
TOTAL CASH		6,713,657

INVENTORY

1,328

ACCOUNTS RECEIVABLE

General	299,884	
Accrued Interest	19,480	
TOTAL ACCOUNTS RECEIVABLE	<u>319,363</u>	319,363

OTHER RECEIVABLES

Due from OBASCO	696,869	
TOTAL OTHER RECEIVABLES	<u>696,869</u>	696,869

PREPAID EXPENSES

18,527

DEFERRED EXPENSES

59,586

TOTAL CURRENT ASSETS

7,809,331

PROPERTY AND EQUIPMENT

Building	212,083	
Accum Depr - Building	(212,083)	
Office Equipment	79,427	
Accum Depr - Office Equipment	(68,099)	
Furniture & Fixtures	240,935	
Accum Depr - Furniture & Fixures	(228,752)	
Autos	167,032	
Accum Depr - Autos	(20,272)	
Computer Hardware	76,042	
Accum Depr - Computer Hardware	(55,831)	
Computer Software	204,154	
Accum Depr - Computer Software	(202,672)	
Building Improvements	488,273	
Accum Depr - Building Improvements	(291,519)	
Land	60,012	
Building Addition	635,593	
Accum Depr - Building Addition	(635,593)	
2005 Building Addition	969,862	
Accum Depr - 2005 Building Addition	(618,287)	
TOTAL PROPERTY AND EQUIPMENT	<u>800,304</u>	800,304

OTHER ASSETS

Investment in OBAFS	484,380	
Twin Hills Stock	7,742	
The Compliance Alliance	35,550	
TOTAL OTHER ASSETS	<u>527,672</u>	527,672

TOTAL NON-CURRENT ASSETS

1,327,976

TOTAL ASSETS

\$9,137,307

Oklahoma Bankers Association
STATEMENT OF FINANCIAL POSITION
1/31/2025

LIABILITIES AND NET ASSETS

LIABILITIES

ACCOUNTS PAYABLE

Miscellaneous Payable	226	
TOTAL ACCOUNTS PAYABLE		226

OTHER PAYABLES

401 K Plan	105,006	
Accrued Payroll Liability	17,628	
Due OBAIA	1,008,069	
TOTAL OTHER PAYABLES		1,130,703

DEFERRED REVENUE

Event Income	221,530	
Membership Dues	1,838,329	
Directory	11,415	
Legal Update	374	
TOTAL DEFERRED REVENUE		2,071,648

TOTAL LIABILITIES		3,202,578
-------------------	--	-----------

NET ASSETS

Current Earnings-Without Donor Restrictions	789,221	
Current Earnings-With Donor Restrictions		
Retained Earnings-Without Donor Restrictions	5,145,508	
Retained Earnings-With Donor Restrictions		
TOTAL NET ASSETS		5,934,729

TOTAL LIABILITIES & NET ASSETS		\$9,137,307
--------------------------------	--	-------------

Oklahoma Bankers Association
REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS
For the Nine Months Ending 1/31/2025

	MONTH ENDED		YEAR TO DATE		PRIOR
	1/31/2025		1/31/2025		
	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUE AND GAINS					
Membership Dues	\$167,120	\$164,310	\$1,481,603	\$1,478,790	\$1,461,573
Convention, Seminars, Schools & Subscriptions	87,465	80,000	872,860	857,500	821,465
Products & Services Income	4,441	850	82,633	71,275	17,460
Interest & Realized Portfolio Gain/Loss	16,065	17,500	162,626	157,500	301,041
Unrealized Portfolio Gain/Loss	34,414	0	132,503	0	(100,643)
Miscellaneous/Gain on Sale	2,000	50	29,360	450	11,717
Advertising & Sponsorships	54,000	2,000	260,142	199,500	149,690
Total Revenue and Gains	365,505	264,710	3,021,727	2,765,015	2,662,303
EXPENSES AND LOSSES					
Program Services:					
Convention, Seminars and School	81,184	106,185	945,038	1,078,087	781,690
Government Relations	38,239	40,287	309,580	356,327	412,228
Member Relations/Services	47,016	71,204	551,118	644,802	647,506
Support Services:					
Administrative & General	48,045	41,174	426,770	388,714	350,770
Total Expenses and Losses	214,485	258,850	2,232,505	2,467,930	2,192,194
INCREASE (DECREASE) IN NET ASSETS	151,019	5,860	789,221	297,085	470,109
Net Assets, Beginning of Year			5,145,508	5,145,508	4,594,263
Net Assets, End of Year			5,934,729	5,442,593	5,064,372

Oklahoma Bankers Association
REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS
 For the Nine Months Ending 1/31/2025

	MONTH ENDED		YEAR TO DATE		PRIOR
	1/31/2025		1/31/2025		
	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUE AND GAINS					
Membership Dues	\$167,120	\$164,310	\$1,481,603	\$1,478,790	\$1,461,573
Convention, Seminars, Schools & Subscrip	87,465	80,000	872,860	857,500	821,465
Products & Services Income	4,441	850	82,633	71,275	17,460
Interest & Realized Portfolio Gain/Loss	16,065	17,500	162,626	157,500	301,041
Unrealized Portfolio Gain/Loss	34,414	0	132,503	0	(100,643)
Miscellaneous/Gain on Sale	2,000	50	29,360	450	11,717
Advertising & Sponsorships	54,000	2,000	260,142	199,500	149,690
Total Revenue and Gains	365,505	264,710	3,021,727	2,765,015	2,662,303
EXPENSES AND LOSSES					
EMPLOYEE COMPENSATION					
Salaries - Fulltime	119,652	124,363	915,369	1,060,933	812,076
FICA - Employer Portion	9,693	9,153	61,126	78,585	50,493
State Unemployment	432	750	669	750	460
Federal Unemployment	547	400	590	495	454
HR Administration	346	445	3,343	4,005	3,761
TOTAL EMPLOYEE COMP	130,672	135,111	981,097	1,144,768	867,245
EMPLOYEE BENEFITS					
Medical Insurance	14,998	19,348	125,857	166,232	113,815
Life Insurance	0	0	0	0	0
Insurance Alloc - OBAIA	0	0	0	0	0
Insurance Alloc - OBASC	0	0	0	0	0
401 K Plan	9,652	8,495	76,526	76,455	65,304
401 K Plan Alloc - OBAIA	0	0	0	0	0
401 K Plan Alloc - OBASC	0	0	0	0	0
Flexible Benefits Plan	0	0	0	0	0
Workers Compensation	162	315	1,613	2,645	1,631
Internet Benefit	200	435	2,279	3,715	1,831
Staff Training	1,822	1,500	21,040	27,850	18,507
TOTAL EMPLOYEE BENEFITS	26,834	30,093	227,315	276,897	201,089
GENERAL OFFICE EXPENSES					
Telephone	1,080	1,215	9,587	10,715	9,256
Postage	296	310	2,634	2,790	2,006
Delivery	(7)	75	367	675	558
Dues and Memberships	944	1,200	7,841	16,040	12,242
Subscriptions	73	290	1,668	2,310	1,528
Equipment Leases	0	0	0	0	0
Equipment Maintenance	1,102	750	8,199	6,750	5,379
Office Supplies	2,747	2,075	17,027	18,575	14,673
Computer Supplies	538	1,245	7,990	14,680	10,596
Xerox Supplies	52	50	220	445	313
Network Mainenance	11,540	11,545	103,426	103,905	101,139
BankCard Fees	2,081	2,250	15,413	24,250	14,876
Contract Labor	0	0	166,568	66,628	292,509
Miscellaneous	0	0	72	0	0
Correspondence Supplies	8	0	131	0	113
Records Storage	0	75	480	675	540
Checking / Lockbox Fees	409	400	3,378	3,600	2,956
Licensing Fees	200	350	2,358	2,550	17
TOTAL GENERAL OFFICE EXPENSE	21,063	21,830	347,359	274,588	468,702
General & Admin Alloc - OBAIA	(93)	0	(737)	0	(552)
General & Admin Alloc - OBASC	(6,438)	0	(62,333)	0	(58,865)
PRODUCTS & SERVICES EXPENSES	815	5,000	47,425	45,000	65,632
BUILDING & GROUNDS EXPENSES					
Insurance	1,662	1,750	14,960	15,750	13,552
Contract Labor - Janit. & Maint.	2,542	2,250	21,354	20,250	19,922
Utilities	2,290	2,500	22,411	22,500	22,355
Security Service	109	175	1,845	1,575	1,657
Maintenance	987	1,750	12,779	15,750	15,937
Property Taxes	0	0	19,776	22,000	19,602
TOTAL BLDG. & GROUNDS	7,591	8,425	93,126	97,825	93,024

Oklahoma Bankers Association
REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS
 For the Nine Months Ending 1/31/2025

	MONTH ENDED		YEAR TO DATE		
	1/31/2025		1/31/2025		
	ACTUAL	BUDGET	ACTUAL	BUDGET	PRIOR
DEPRECIATION EXPENSE					
Office Equipment	225	225	2,023	2,025	3,870
Furniture & Fixtures	273	300	2,457	2,700	2,457
Automobiles	3,568	2,505	27,272	22,545	24,188
Computers	513	400	3,776	3,600	4,341
Computer Software	49	50	437	450	1,143
Maintenance Equipment	0	0	0	0	0
Building Improvements	2,792	2,400	23,834	21,600	18,470
Building Addition	2,694	2,700	24,345	24,300	24,247
TOTAL DEPRECIATION EXP.	10,113	8,580	84,144	77,220	78,714
TRAVEL					
Staff Travel	242	1,795	15,235	15,955	14,669
Officer Travel	0	850	0	7,650	0
Vehicle Insurance	708	575	5,054	5,175	4,804
Vehicle Maintenance	300	170	4,317	1,845	2,884
Vehicle Taxes	0	0	391	300	188
Gasoline	730	725	6,257	6,525	7,886
TOTAL TRAVEL	1,980	4,115	31,253	37,450	30,432
ASSOCIATION PROMOTION					
Association Promotion - Lobbying	2,024	2,350	29,090	21,150	20,912
Association Promotion - Misc.	183	650	12,190	15,700	7,104
Association Promotion - M&E	995	1,500	7,992	19,000	13,362
Contributions	0	350	1,900	3,850	2,110
Professional Membership Benefit	0	250	1,782	2,250	1,978
Public / Member Relations	38	100	564	900	512
TOTAL ASSOC PROMOTION	3,240	5,200	53,518	62,850	45,978
PROFESSIONAL SERVICES					
Accounting & Auditing	0	0	17,268	15,500	14,792
Consulting Services	0	1,000	0	2,000	0
Investment Management	0	1,500	1,098	4,500	3,973
TOTAL PROFESSIONAL SERVICES	0	2,500	18,366	22,000	18,765
OTHER EXPENSES					
Vending Machine	0	0	75	100	75
Federal & State PAC Expenses	546	1,000	16,336	16,000	13,339
Contact Banker	0	0	0	0	0
TOTAL OTHER EXPENSES	546	1,000	16,411	16,100	13,414
ADMINISTRATIVE EXPENSES					
Board of Directors Expense	0	3,000	2,563	6,000	6,370
Executive Committee	0	0	2,110	2,500	2,019
Other Committees	987	500	1,676	1,000	250
D&O Insurance	2,903	3,000	26,127	27,000	26,082
Income Taxes	0	0	0	0	0
TOTAL ADMIN EXPS.	3,890	6,500	32,477	36,500	34,720
EDUCATION EXPENSES					
Event Expense	14,274	30,496	363,082	376,732	333,897
TOTAL EDUCATION EXPENSES	14,274	30,496	363,082	376,732	333,897
Total Expenses and Losses	214,485	258,850	2,232,505	2,467,930	2,192,194
Change in Unrestricted Net Assets	0	0	0	0	0
INCREASE (DECREASE) IN NET ASSETS	151,019	5,860	789,221	297,085	470,109
Net Assets, Beginning of Year			5,145,508	5,145,508	4,594,263
Net Assets, End of Year			5,934,729	5,442,593	5,064,372

OBA Insurance Agency
STATEMENT OF FINANCIAL POSITION
1/31/2025

ASSETS

CASH

Cash and Cash Equivalents \$21,985

TOTAL CASH 21,985

OTHER RECEIVABLES

Due from OBA 1,008,069

TOTAL OTHER RECEIVABLES 1,008,069

PREPAID EXPENSES

TOTAL CURRENT ASSETS 231

1,030,285

OTHER ASSETS

Bankers Bank 4,438

BMSI 111,664

TOTAL OTHER ASSETS 116,101

TOTAL ASSETS

\$1,146,386

LIABILITIES AND NET ASSETS

LIABILITIES

OTHER PAYABLES

Due OBASCO 42,366

TOTAL OTHER PAYABLES 42,366

TOTAL LIABILITIES

42,366

NET ASSETS

Common Stock 500

Paid in Capital 633,313

Current Earnings 34,194

Retained Earnings 436,014

TOTAL NET ASSETS 1,104,020

TOTAL LIABILITIES & NET ASSETS

\$1,146,386

OBA Insurance Agency
 STATEMENT OF ACTIVITIES
 For the Nine Months Ending 1/31/2025

	MONTH ENDED 1/31/2025		YEAR TO DATE 1/31/2025		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUE AND GAINS					
Bank Insurance	\$5,002	\$5,250	\$38,325	\$47,250	\$37,959
Other Insurance Endorsements	1,373	1,370	2,480	12,330	20,172
Bank Employee Group	212	150	1,576	1,350	1,457
Total Revenue and Gains	6,587	6,770	42,380	60,930	59,587
EXPENSES AND LOSSES					
Bank Insurance	0	0	0	1,000	0
Administrative & General	648	2,163	8,186	12,510	11,541
Total Expenses and Losses	648	2,163	8,186	13,510	11,541
CHANGE IN NET ASSETS	5,939	4,607	34,194	47,420	48,047
Net Assets, Beginning of Year			1,069,826	1,069,826	1,009,635
Net Assets, End of Year			1,104,020	1,117,246	1,057,682

OBA Insurance Agency
STATEMENT OF ACTIVITIES
For the Nine Months Ending 1/31/2025

	MONTH ENDED 1/31/2025		YEAR TO DATE 1/31/2025		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUES AND GAINS					
Bank Insurance	\$5,002	\$5,250	\$38,325	\$47,250	\$37,959
Bank Employee Group	212	150	1,576	1,350	1,457
Other Insurance Endorsements					
Other Commissions	1,373	300	2,497	2,700	3,171
NFP	0	1,000	0	9,000	14,240
Walt Garner Associates	0	20	(1)	180	101
Philadelphia American Life	0	50	(16)	450	461
KeyState	0	0	0	0	2,200
Total Revenue and Gains	6,587	6,770	42,380	60,930	59,587
EXPENSES AND LOSSES					
EMPLOYEE COMPENSATION					
OBA Salary Alloc	401	406	3,617	3,653	2,556
TOTAL EMPLOYEE COMP	401	406	3,617	3,653	2,556
EMPLOYEE BENEFITS					
OBA Insurance Alloc	43	40	357	364	249
OBA 401K Alloc	14	30	128	274	122
Staff Training	0	0	0	250	0
TOTAL EMPLOYEE BENEFITS	57	71	485	887	371
BANK INSURANCE	0	0	0	1,000	0
GENERAL OFFICE EXPENSES					
Checking / Lockbox Fees	20	2	112	18	4
Licensing Fees	0	0	0	300	226
OBA General & Admin Alloc	93	99	737	887	552
TOTAL GENERAL OFFICE EXPENSE	113	101	849	1,205	781
ADMINISTRATIVE EXPENSES					
Accounting & Auditing	0	1,500	2,541	6,000	7,139
D&O Insurance	77	85	694	765	694
TOTAL ADMIN EXPS.	77	1,585	3,235	6,765	7,833
Total Expenses and Losses	648	2,163	8,186	13,510	11,541
CHANGE IN NET ASSETS	5,939	4,607	34,194	47,420	48,047
Net Assets, Beginning of Year			1,069,826	1,069,826	1,009,635
Net Assets, End of Year			1,104,020	1,117,246	1,057,682

OBA Services Company
STATEMENT OF FINANCIAL POSITION
1/31/2025

ASSETS

CASH		
Cash and Cash Equivalents	\$220	
TOTAL CASH		220
ACCOUNTS RECEIVABLE		
General	<u>40,276</u>	
TOTAL ACCOUNTS RECEIVABLE		40,276
OTHER RECEIVABLES		
Due From Agency	42,366	
TOTAL OTHER RECEIVABLES		42,366
DEFERRED EXPENSES		
Postage	2,179	
TOTAL DEFERRED EXPENSES		2,179
PROPERTY AND EQUIPMENT		
Autos	34,140	
Accum Depr - Autos	(7,665)	
Computer Hardware	4,757	
Accum Depr - Computer Hardware	<u>(2,939)</u>	
TOTAL PROPERTY AND EQUIPMENT		28,293
TOTAL ASSETS		<u><u>\$113,334</u></u>

LIABILITIES AND NET ASSETS

LIABILITIES

OTHER PAYABLES		
Due OBA	696,869	
TOTAL OTHER PAYABLES		696,869
DEFERRED REVENUE		
Strategic Membership Dues	126,462	
Directory	3,500	
Subscriptions	22,407	
Advertising	<u>4,583</u>	
TOTAL DEFERRED REVENUE		<u>156,952</u>
TOTAL LIABILITIES		853,820
NET ASSETS		
Paid in Capital	1,493,492	
Current Earnings	(98,048)	
Retained Earnings	<u>(2,135,929)</u>	
TOTAL NET ASSETS		<u>(740,486)</u>
TOTAL LIABILITIES & NET ASSETS		<u><u>\$113,334</u></u>

OBA Services Company
STATEMENT OF ACTIVITIES
For the Nine Months Ending 1/31/2025

	MONTH ENDED		YEAR TO DATE		
	1/31/2025		1/31/2025		
	ACTUAL	BUDGET	ACTUAL	BUDGET	PRIOR
REVENUES AND GAINS					
Products & Services	\$26,257	\$19,102	\$176,751	\$177,018	\$165,803
Advertising Income	6,467	7,000	60,886	63,000	53,850
Newspaper Income	2,635	2,500	24,112	22,500	23,826
Interest Income	0	0	0	0	406
Total Revenues and Gains	35,358	28,602	261,749	262,518	243,884
EXPENSES AND LOSSES					
EMPLOYEE COMPENSATION					
Salary	17,186	17,233	156,621	155,097	167,017
OBA Salary Alloc	6,798	3,661	23,688	32,949	6,381
FICA	1,330	2,418	12,136	21,762	12,602
TOTAL EMPLOYEE COMP	25,314	23,312	192,445	209,808	186,000
EMPLOYEE BENEFITS					
Insurance	4,122	3,922	35,165	35,298	32,476
OBA Insurance Alloc	1,390	926	6,850	8,335	6,473
401 K Plan	1,375	1,378	12,530	12,402	13,361
OBA 401K Alloc	482	95	1,549	855	189
Workers Compensation	35	40	344	360	349
Internet	25	50	225	450	245
Staff Training	1,415	0	2,275	6,000	1,579
TOTAL EMPLOYEE BENEFITS	8,844	6,411	58,939	63,700	54,671
GENERAL OFFICE EXPENSES					
Telephone	105	220	904	1,980	1,807
Postage	0	15	24	135	50
Dues	0	320	0	1,430	0
Subscriptions	0	0	199	375	0
Office Supplies	0	10	442	165	102
Computer Supplies	0	10	0	240	49
Xerox Supplies	0	10	10	90	14
Network Maintenance	9	40	81	360	72
Correspondence Supplies	15	10	91	90	97
Staff Meals / Entertainment	0	100	2,861	3,450	6,384
Bank Fees	0	20	160	180	180
OBA General & Admin Alloc	6,438	7,674	62,333	71,880	58,865
TOTAL GENERAL OFFICE EXP	6,567	8,429	67,105	80,375	67,620
Depreciation Expense	671	520	6,035	4,680	0
NEWSPAPER EXPENSES	1,204	2,225	17,591	20,130	16,807
FRAUD DIVISION EXPENSES	473	860	8,614	7,740	1,189
PRODUCT & SERVICES EXPENSES	401	540	3,482	4,860	3,211
ADMINISTRATIVE EXPENSES					
Accounting & Auditing	0	1,000	5,587	6,000	5,707
TOTAL ADMIN EXPENSES	0	1,000	5,587	6,000	5,707
TAX EXPENSE					
Total Expenses and Losses	43,474	43,297	359,798	397,293	335,205
INCREASE (DECREASE) IN NET ASSETS	(8,116)	(14,695)	(98,048)	(134,775)	(91,321)
Net Assets, Beginning of Year			(642,438)	(642,438)	(522,831)
Net Assets, End of Year			(740,486)	(777,213)	(614,152)

OBA Services Company
STATEMENT OF ACTIVITIES
For the Nine Months Ending 1/31/2025

	MONTH ENDED 1/31/2025		YEAR TO DATE 1/31/2025		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUES AND GAINS					
Products & Services	\$16,561	\$7,602	\$74,377	\$73,518	\$75,422
Strategic Member Program	9,696	11,500	102,374	103,500	90,380
Interest / Misc	0	0	0	0	406
Newspaper	9,101	9,500	84,999	85,500	77,675
Total Revenues and Gains	35,358	28,602	261,749	262,518	243,884
EXPENSES AND LOSSES					
Program Services:					
Newspaper	10,871	11,711	82,515	106,944	97,248
Fraud Division	14,532	15,280	136,012	141,921	160,869
Endorsements	9,739	6,753	70,422	64,739	13,517
Strategic Member	7,036	7,136	53,054	64,910	49,312
Administrative & General	1,296	2,417	17,794	18,779	14,260
Total Expenses and Losses	43,474	43,297	359,798	397,293	335,205
CHANGE IN NET ASSETS	(8,116)	(14,695)	(98,048)	(134,775)	(91,321)
Net Assets, Beginning of Year			(642,438)	(642,438)	(522,831)
Net Assets, End of Year			(740,486)	(777,213)	(614,152)

Foundation
Statement of Financial Position
January 31, 2025

ASSETS

CASH

Cash

\$30,767

Restricted Cash - Robbery

19,128

TOTAL CASH

49,895

TOTAL ASSETS

\$49,895

LIABILITIES AND FUND BALANCE

LIABILITIES

FUND BALANCE

Current Earnings

3,044

Retained Earnings

46,852

TOTAL FUND BALANCE

49,895

TOTAL LIABILITIES & FUND BALANCE

\$49,895

Foundation
INCOME STATEMENT
 For the Nine Months Ending January 31, 2025

	<u>CURRENT MONTH</u>	<u>CURRENT YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
INCOME			
Special Income	\$0	\$100	\$0
Solicitation Income	0	4,071	5,533
Total Income	<u>0</u>	<u>4,171</u>	<u>5,533</u>
EXPENSES			
Accounting & Auditing	0	1,081	2,953
Miscellaneous Expenses	0	46	28
Total Expenses	<u>0</u>	<u>1,127</u>	<u>2,981</u>
NET PROFIT (LOSS)	<u><u>0</u></u>	<u><u>3,044</u></u>	<u><u>2,552</u></u>

Political Action Committee State
STATEMENT OF FINANCIAL POSITION
January 31, 2025

ASSETS

CASH

Cash

\$140,320

Certificates of Deposit

175,000

TOTAL CASH

315,320

OTHER RECEIVABLES

TOTAL ASSETS

\$315,320

LIABILITIES AND FUND BALANCE

LIABILITIES

FUND BALANCE

Current Earnings

697

Retained Earnings

314,623

TOTAL FUND BALANCE

315,320

TOTAL LIABILITIES & FUND BALANCE

\$315,320

Political Action Committee State
INCOME STATEMENT
 For the One Month Ending January 31, 2025

	<u>CURRENT MONTH</u>	<u>CURRENT YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
INCOME			
Solicitation	\$2,697	\$2,697	\$1,419
CD Interest	0	0	22
Total Income	<u>2,697</u>	<u>2,697</u>	<u>1,441</u>
EXPENSES			
Campaign Contribution	2,000	2,000	3,500
Total Expenses	<u>2,000</u>	<u>2,000</u>	<u>3,500</u>
NET PROFIT (LOSS)	<u>697</u>	<u>697</u>	<u>(2,059)</u>

Political Action Committee Federal
STATEMENT OF FINANCIAL POSITION
January 31, 2025

ASSETS

CASH

Cash

\$47,624

TOTAL CASH

47,624

TOTAL ASSETS

\$47,624

LIABILITIES AND FUND BALANCE

LIABILITIES

FUND BALANCE

Current Earnings

698

Retained Earnings

46,926

TOTAL FUND BALANCE

47,624

TOTAL LIABILITIES & FUND BALANCE

\$47,624

Political Action Committee Federal
INCOME STATEMENT
 For the One Month Ending January 31, 2025

	<u>CURRENT MONTH</u>	<u>CURRENT YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
INCOME			
Solicitation	\$728	\$728	\$334
Total Income	<u>728</u>	<u>728</u>	<u>334</u>
EXPENSES			
Bank Fees	30	30	48
Total Expenses	<u>30</u>	<u>30</u>	<u>48</u>
NET PROFIT (LOSS)	<u><u>698</u></u>	<u><u>698</u></u>	<u><u>286</u></u>